

Investor Relations 2021

Daewoo Engineering & Construction

2021 Business Performance

Disclaimer

The financial data included is based on K-IFRS consolidated basis and prior to external audit, it is subject to change.

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Contents

2021 Business Highlights	1. New Orders
	2. Order Backlogs
	3. Sales Revenue
	4. Gross Profit
	5. Operating Profit
	6. Summary of Financial Statement
Business Plan Achievement rate	1. New Orders
	2. Sales Revenue
	3. Housing Pre-sale
	4. 2021 Housing Pre-sale Performance
	5. 2022 Housing Pre-sale Plan
2022 Business Plan	1. New Orders
	2. Sales Revenue

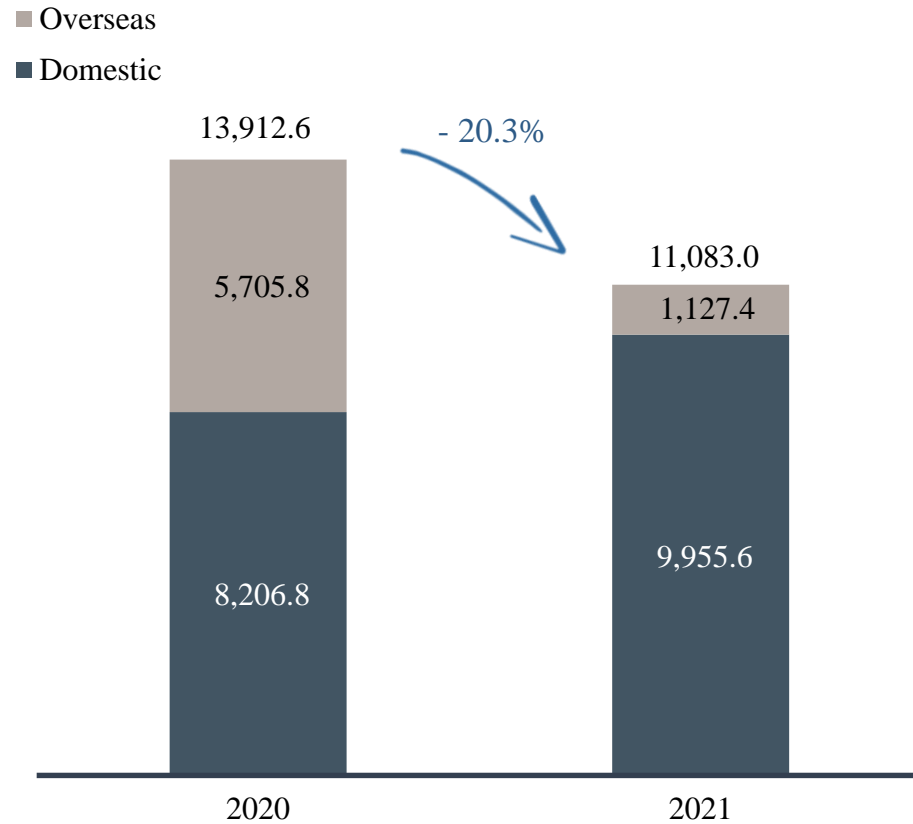
2021 Business Highlights

1. New Orders

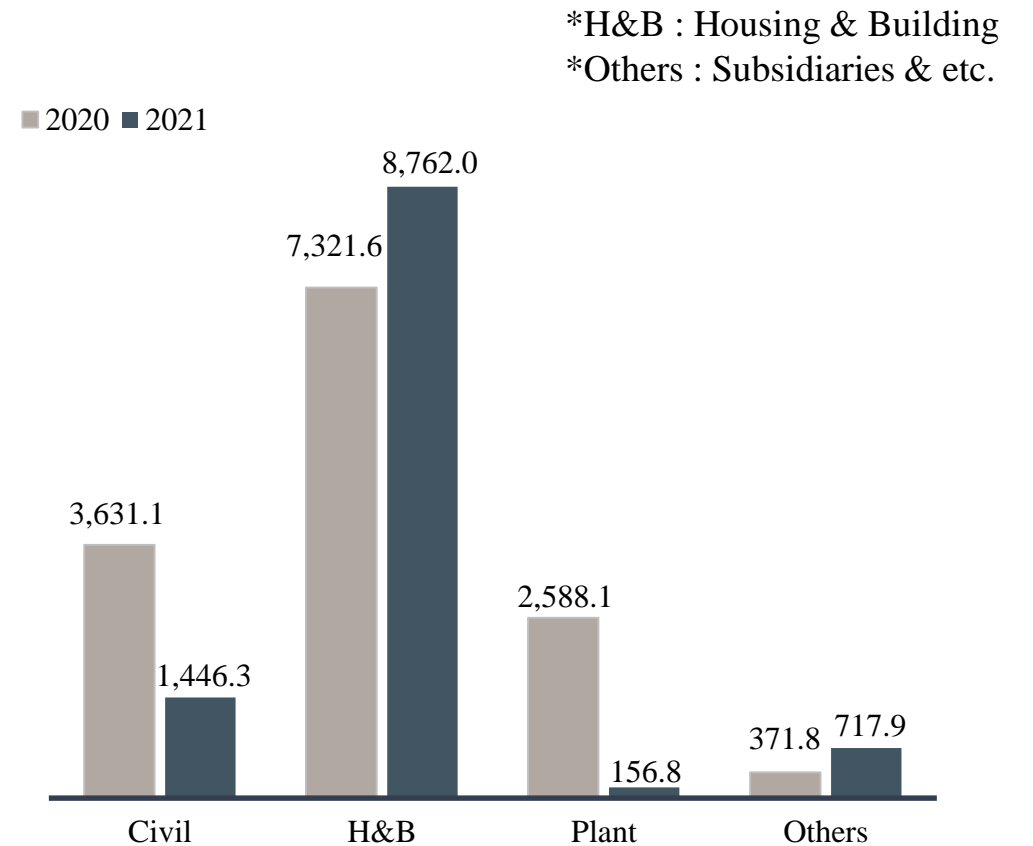
- 2021 New orders : 11.1 trillion won

[Unit : KRW bn]

Yearly Trend



Breakdown by Business Type

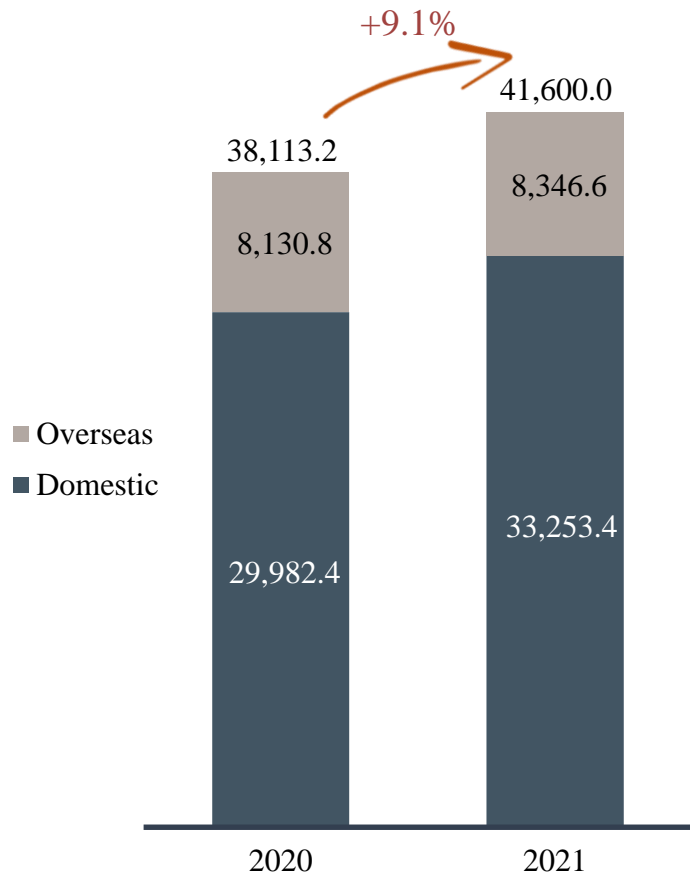


2. Order Backlogs

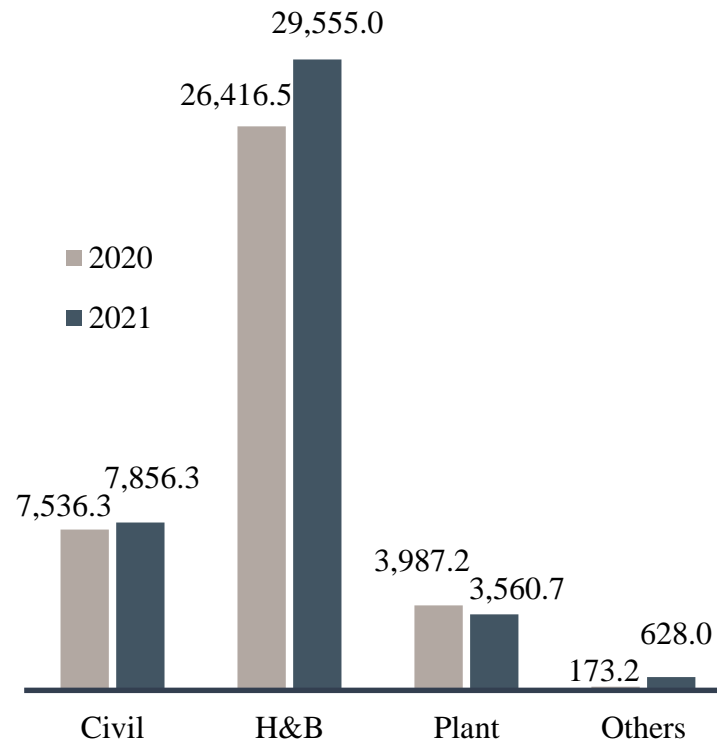
- 2021 Order backlogs : 41.6 trillion won

[Unit : KRW bn]

Yearly Trend



Breakdown by Business Type

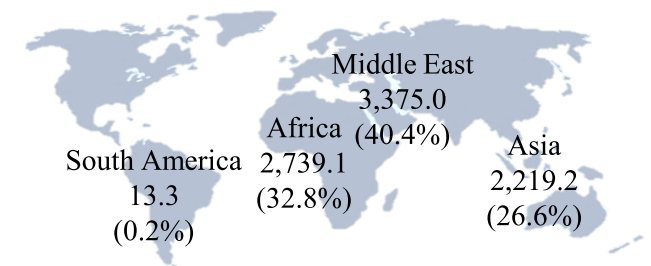


Domestic H&B and Overseas Backlogs Breakdown

<Domestic H&B Backlogs Breakdown>

Redevelopment	Private	Public	In-house
13,501.7	12,860.7	417.3	2,305.0
(46.4%)	(44.2%)	(1.5%)	(7.9%)

<Overseas Backlogs Breakdown>



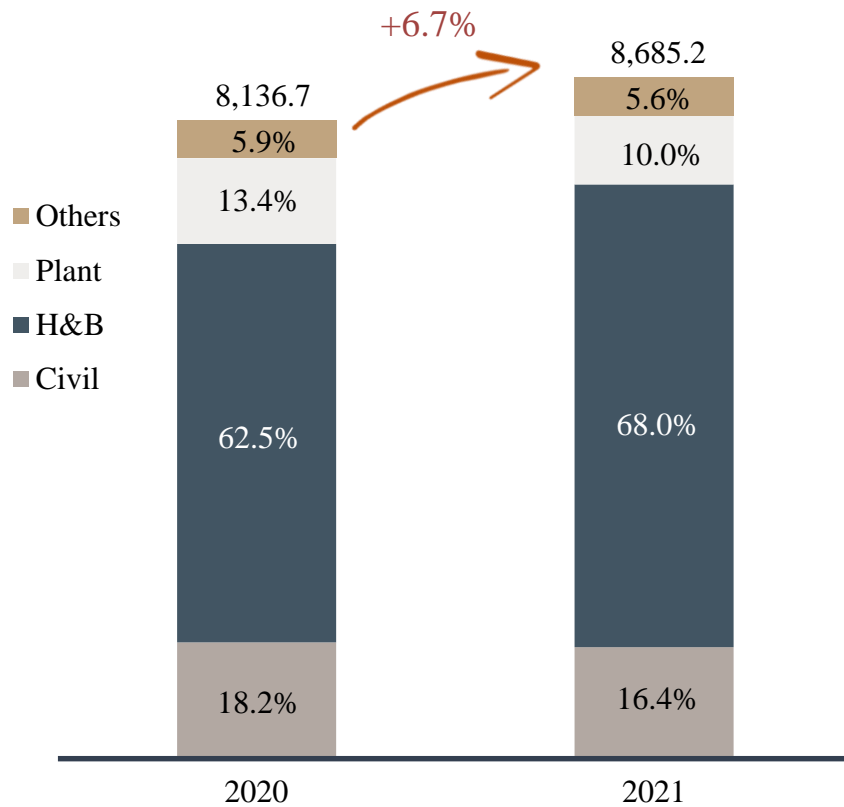
▶ Plant 35.0%, Civil 53.6%, Building 11.4%

3. Sales Revenue

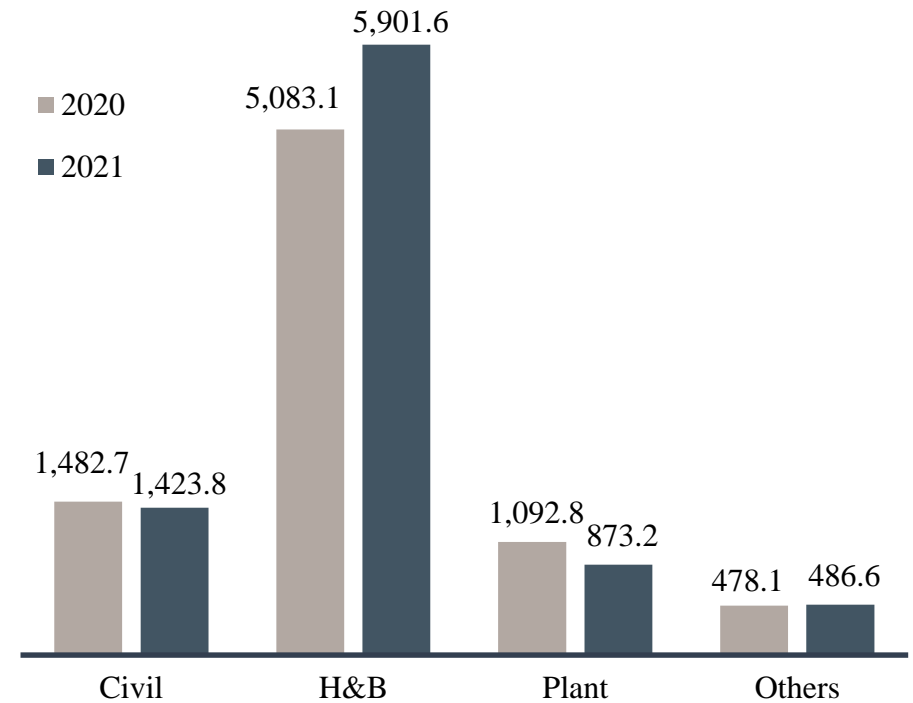
- 2021 Sales Revenue : 8.69 trillion won

[Unit : KRW bn]

Yearly Trend



Breadown by Business Type

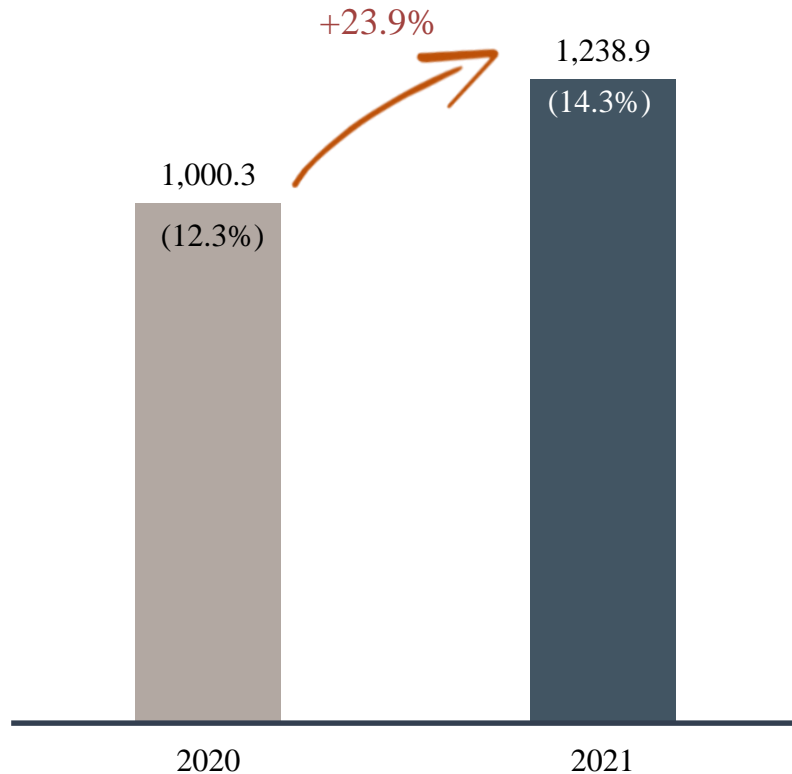


4. Gross Profit (%)

- 2021 Gross Profit : 1.2 trillion won (GPM 12.3% → 14.3%)

[Unit : KRW bn]

Gross Profit & GPM



Breakdown by Business Type & GPM

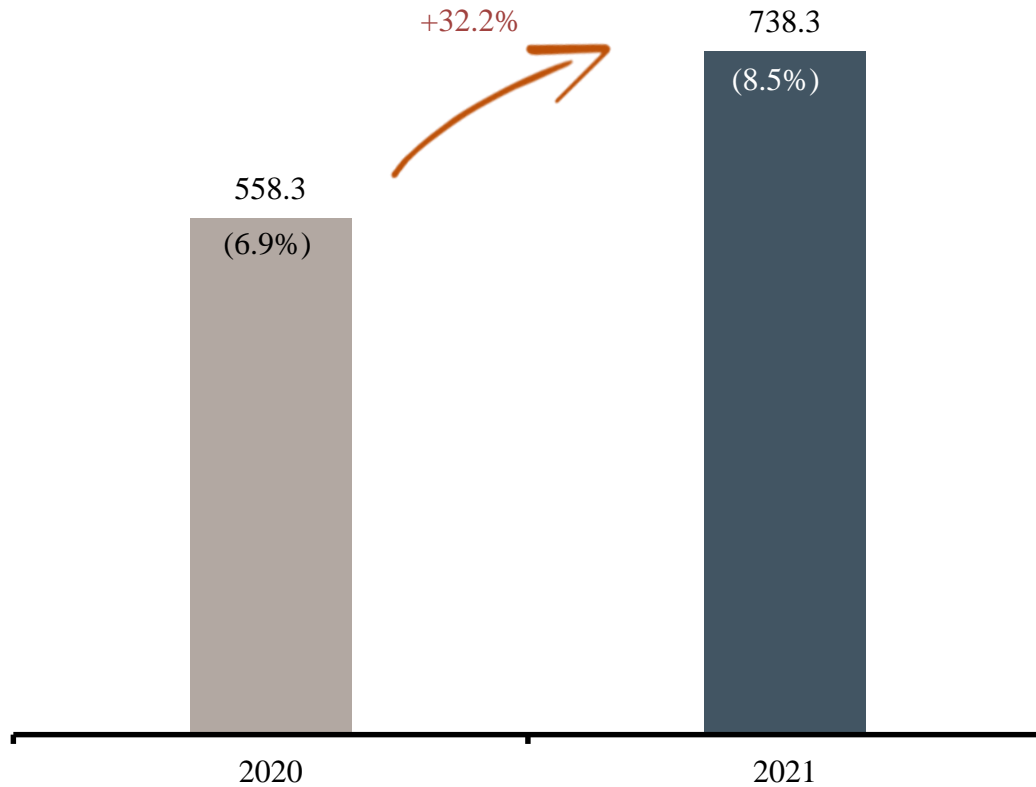
	2020		2021	
Civil	35.9	2.4%	38.1	2.7%
Housing & Building	733.6	14.4%	961.2	16.3%
Plant	40.6	3.7%	95.6	11.0%
Subsidiaries & etc.	190.2	39.8%	144.0	29.6%
Total	1,000.3	12.3%	1,238.9	14.3%

5. Operating Profit (%)

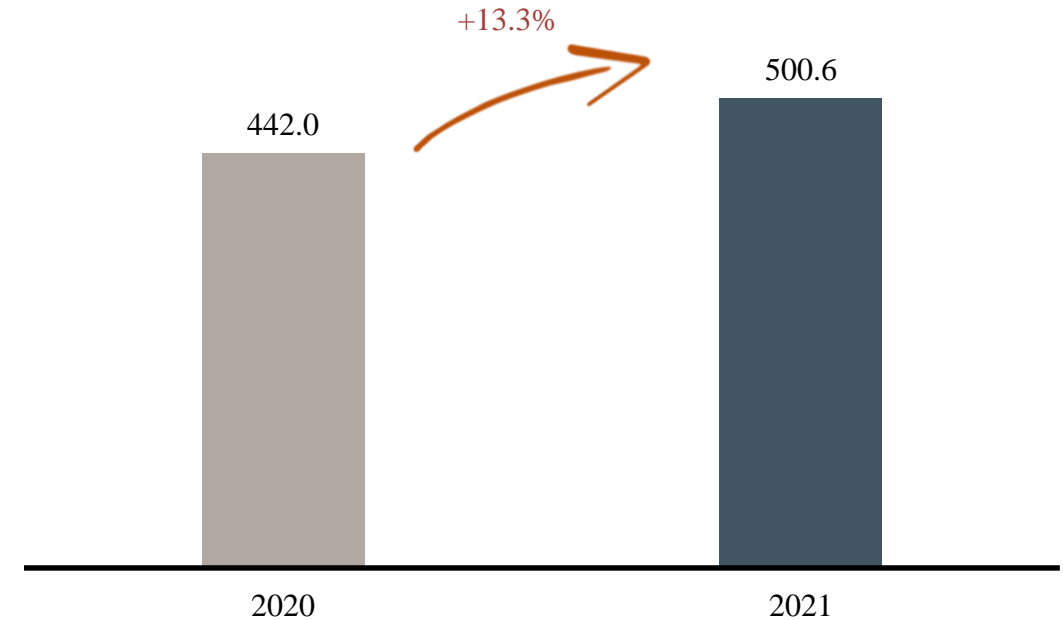
- 2021 Operating Profit : 738.3 billion won (OPM 6.9% → 8.5%)

[Unit : KRW bn]

Operating Profit & OPM



SG&A Expenses



6. Summary of Financial Statement

[Unit : KRW bn]

Summary of Income Statement

Account	2020	2021
Sales Revenue	8,136.7	8,685.2
Gross Profit (%)	1,000.3 (12.3%)	1,238.9 (14.3%)
Operating Profit (%)	558.3 (6.9%)	738.3 (8.5%)
Other Expenses	-121.4	-128.9
Net Financial Cost	-59.5	-11.1
Pre-tax Profit	377.4	598.3
Net Profit (%)	282.6 (3.5%)	484.9 (5.6%)

Summary of Balance Sheet

Account	2020	2021
Total Assets	9,305.9	10,458.0
Current Assets	5,973.1	7,148.9
Cash & Cash Equivalents	806.5	1,061.0
Financial instrument Assets	428.5	1,199.8
Total Liabilities	6,628.9	7,241.6
Current Liabilities	4,936.4	5,049.0
Borrowing	1,990.1	1,504.7
Lease liabilities	473.5	444.5
Total Equity	2,677.0	3,216.4
Account	2020	2021
Debt Ratio	247.6%	225.1%
PF Loan Guarantee	372.0	434.1
Un-started PF Balance	132.8	243.1

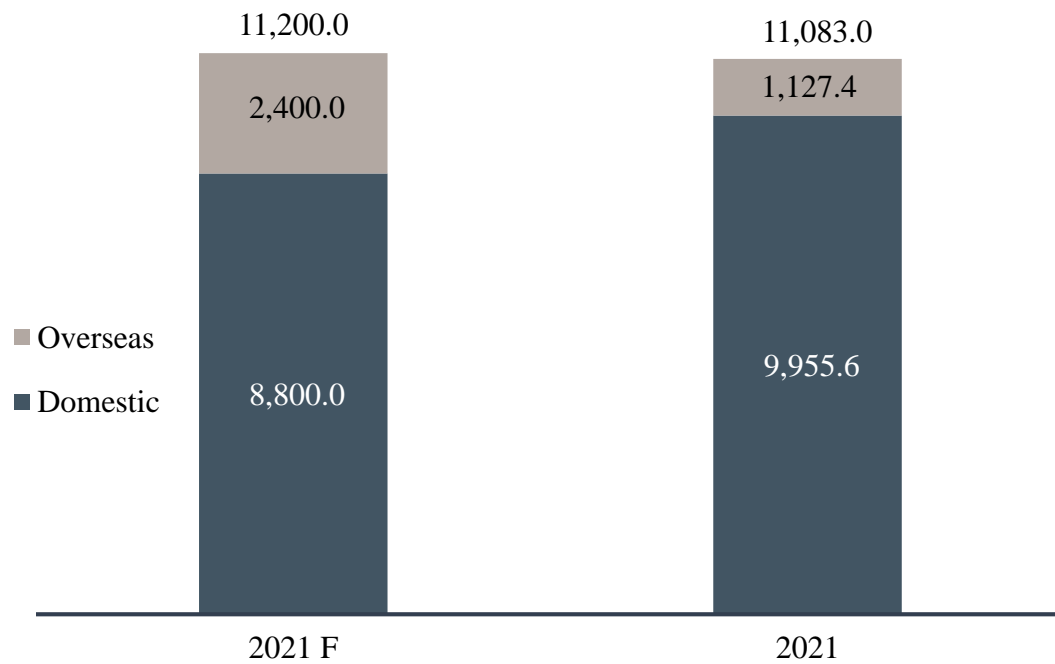
Business Plan Achievement

1. New Orders

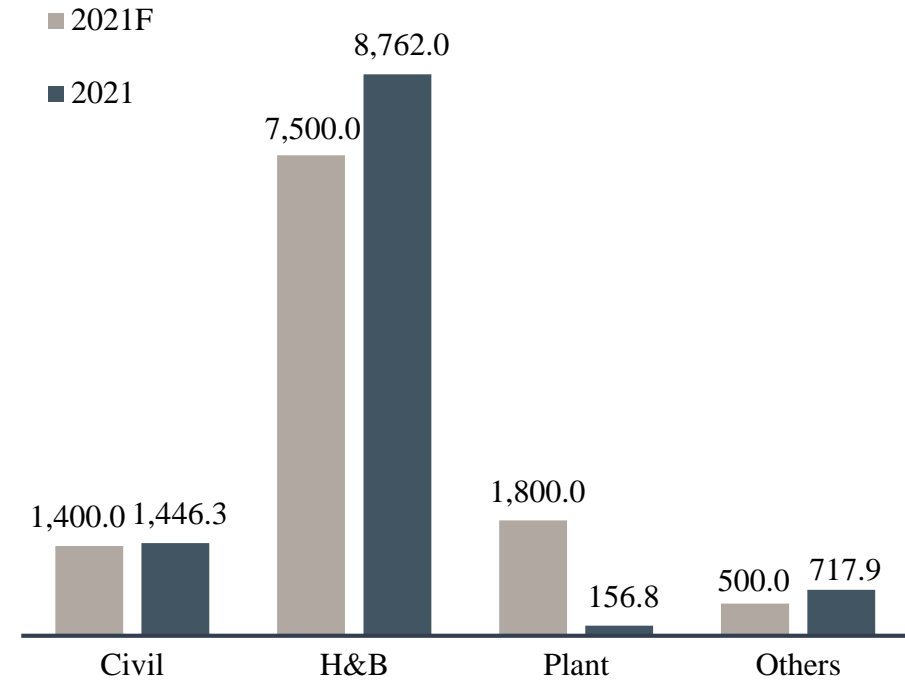
- 2021 Achievement rate : 99.0% (Domestic 113.1%, Overseas 47.0%)

[Unit : KRW bn]

2021 Achievement



Achievement by Business Type

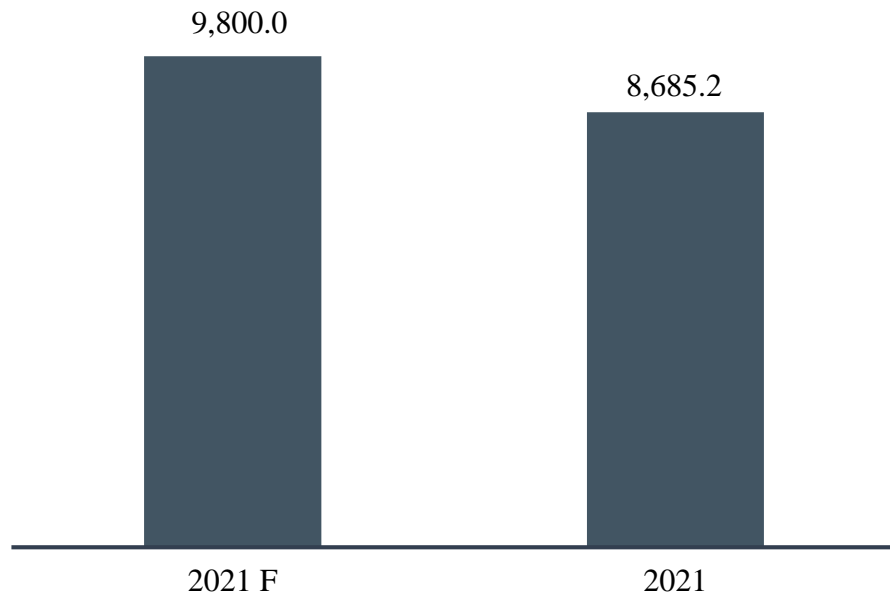


2. Sales Revenue

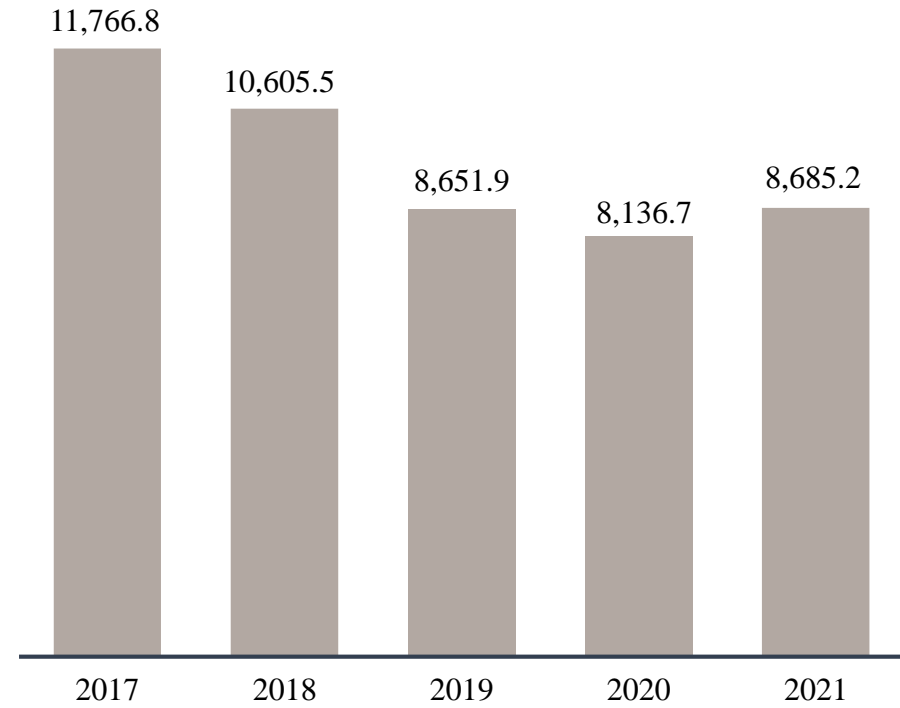
- 2021 Achievement rate : 88.6%

[Unit : KRW bn]

2021 Achievement



Past Sales Revenue

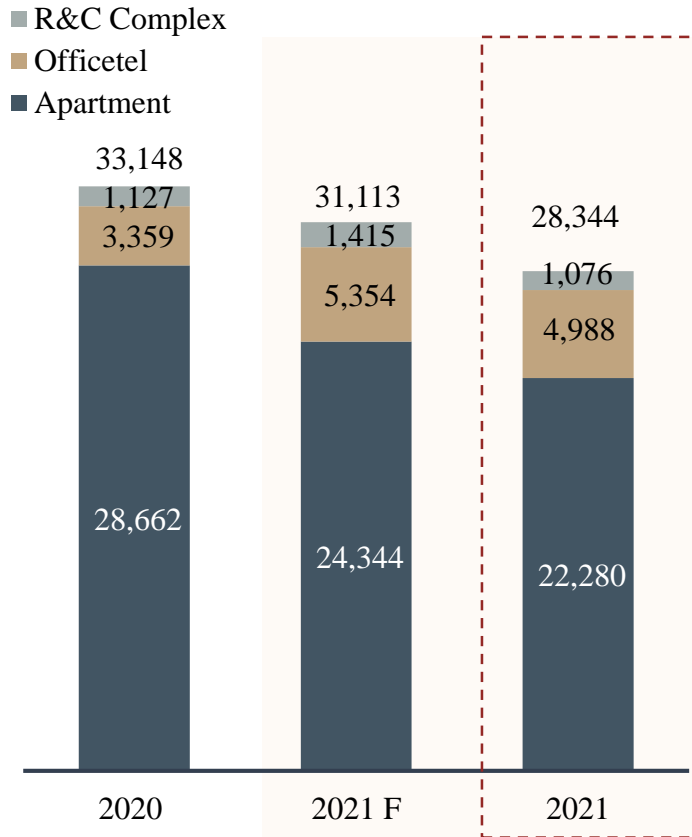


3. Housing Pre-Sale

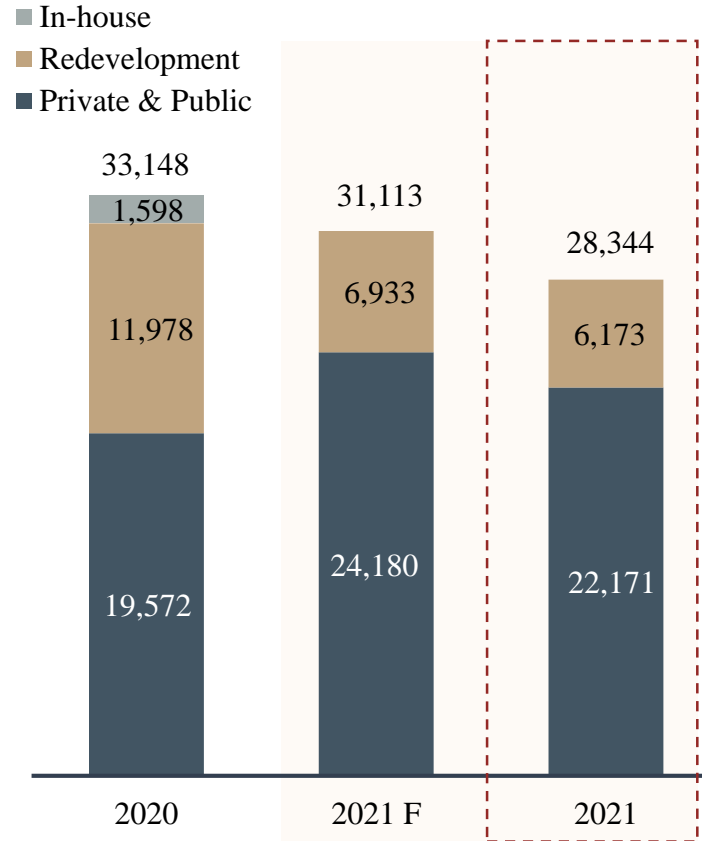
- 2021 Achievement rate : 91.1%

[Unit : Household]

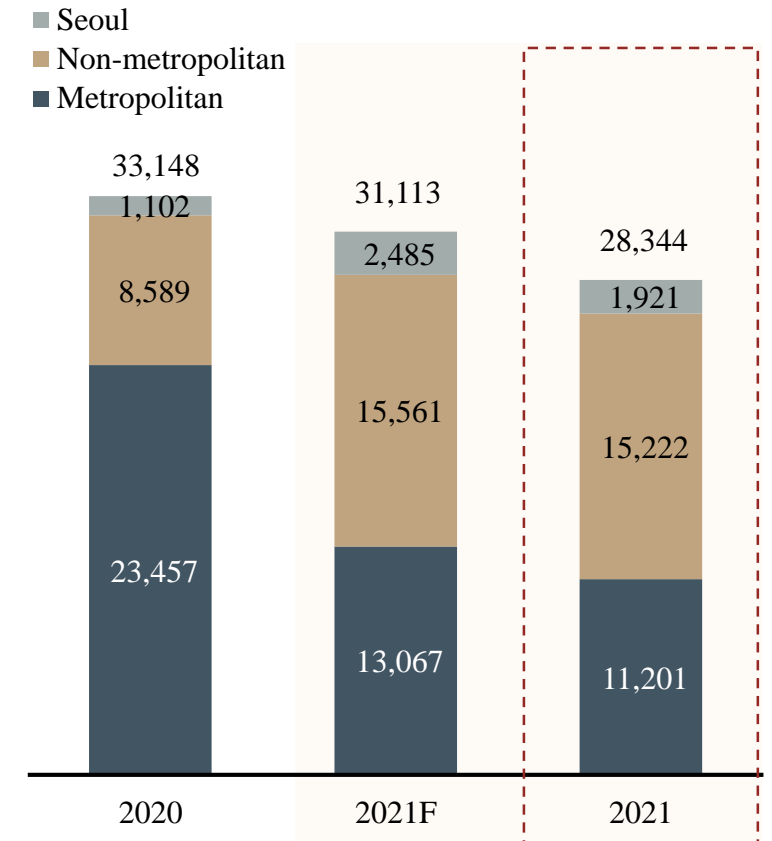
Breakdown by Housing Type



Breakdown by Supply Type



Breakdown by Region



4. 2021 Housing Pre-Sale Performance

Term	PJ Name	Unit	Location
1Q	Gimhae An-dong 2nd Apt.	1,380	An-dong, Gimhae-si, Gyeongsangnam-do
	Suseong The Palace Prugio TheSharp	582	Pa-dong, Suseong-gu, Daegu
	Gwangyang Prugio The Central	565	Hwanggeum-dong, Gwangyang-si, Jeollanam-do
	Etc.	1,419	-
2Q	Songlim Park Prugio	1,997	Songlim-dong, Dong-gu, Incheon
	Yonggye-dong Prugio Artverus	1,313	Yonggye-dong, Dong-gu, Daegu
	Gwangmyeong 2R redevelopment(Union)	969	Gwangmyeong 1-dong, Gwangmyeong-si, Gyeonggi-do
	Iksan Prugio The First	674	Wangggung-myeon, Iksan-si, Jeollabuk-do
	Univ. Of Education Stn Prugio Treahills	666	Icheon-dong, Nam-gu, Daegu
	Anyang Proudhill(Union)	592	Dongan-gu, Anyang-si, Gyeonggi-do
	Etc.	929	-

[Unit : Household]

Term	PJ Name	Unit	Location
3Q	Gyeongseo Cheongna Prugio Treaciel	1,522	Gyeongseo-dong, Seo-gu, Incheon
	Gumi Prugio Centralpark	819	Wonho-ri, Gumi-si, Gyeongsangbuk-do
	Etc.	2,351	-
4Q	Unjeong Prugio Parscena	1,745	Daryul-dong, Paju-si, Gyeonggi-do
	Gumi Prugio Eliforecity	1,722	Geoui-dong, Gumi-si, Gyeongsangbuk-do
	Anyang 1-dong Jinheung Reconstruction (Union)	1,114	Manan-gu, Anyang-si, Gyeonggi-do
	Eumseong Sungbon B3BL	1,048	Daeso-myeon, Eumseong-gun, Chungcheongbuk-do
	Yeonhui Park Prugio La-clair	985	Gyeongseo-dong, Seo-gu, Incheon
	Pyeongtaek Godeok Trabant Prugiocity	887	Godeok-myeon, Pyeongtaek-si, Gyeonggi-do
	Etc.	5,065	-
-	Total	28,344	-

5. 2022 Housing Pre-Sale Plan

Term	PJ Name	Unit	Location
1Q	Dalseo Prugio Signature	993	Bonri-dong, Dalseo-gu, Daegu
	Jije Station Prugio Eliarts	812	Segyo-dong, Pyeongtaek-si, Gyeonggi-do
	Cheon-dong Housing Improvement 5BL	427	Cheon-dong, Dong-gu, Daejeon
	Etc.	1,743	-
2Q	Chungju Multipurpose Building	1,169	Judeok-eup, Chungju-si, Chungcheongbuk-do
	Dunchon Jugong Housing Rebuilding	1,129	Dunchon-dong, Gangdong-gu, Seoul
	Gwangyang Yonggang District Housing	992	Gwangyang-eup, Gwangyang-si, Jeollanam-do
	Suwon Mangpo district A1	796	Yeongtong-gu, Suwon-si, Gyeonggi-do
	Suwon Mangpo district A2	770	Yeongtong-gu, Suwon-si, Gyeonggi-do
	Haengdang 7 Apartment Redevelopment	622	Haengdang-dong, Seongdong-gu, Seoul
	Etc.	2,796	-

[Unit : Household]

Term	PJ Name	Unit	Location
3Q	Dunchon Jugong Housing Rebuilding(union)	1,453	Dunchon-dong, Gangdong-gu, Seoul
	Cheongna 18BL Officetel	1,200	Cheongna-dong, Seo-gu, Incheon
	Yangju Station Area A1BL	1,172	Nambang-dong, Yangju-si, Gyeonggi-do
	Uijeongbu Geumodong Housing	748	Geumo-dong, Uijeongbu-si, Gyeonggi-do
	Etc.	6,298	-
4Q	Hwasung Hyangnam 2 District Officetel	950	Hyangnam-eup, Hwaseong-si, Gyeonggi-do
	Daejeon Gyebaek Housing	654	Gwanjeo-dong, Seo-gu, Daejeon
	Jeongeup Nongso-dong Housing	631	Nongso-dong, Jeongeup-si, Jeollabuk-do
	Jangwi 6 Housing Development (union)	620	Jangwi-dong, Seongbuk-gu, Seoul
	Etc.	4,025	-
-	Total	30,000	-

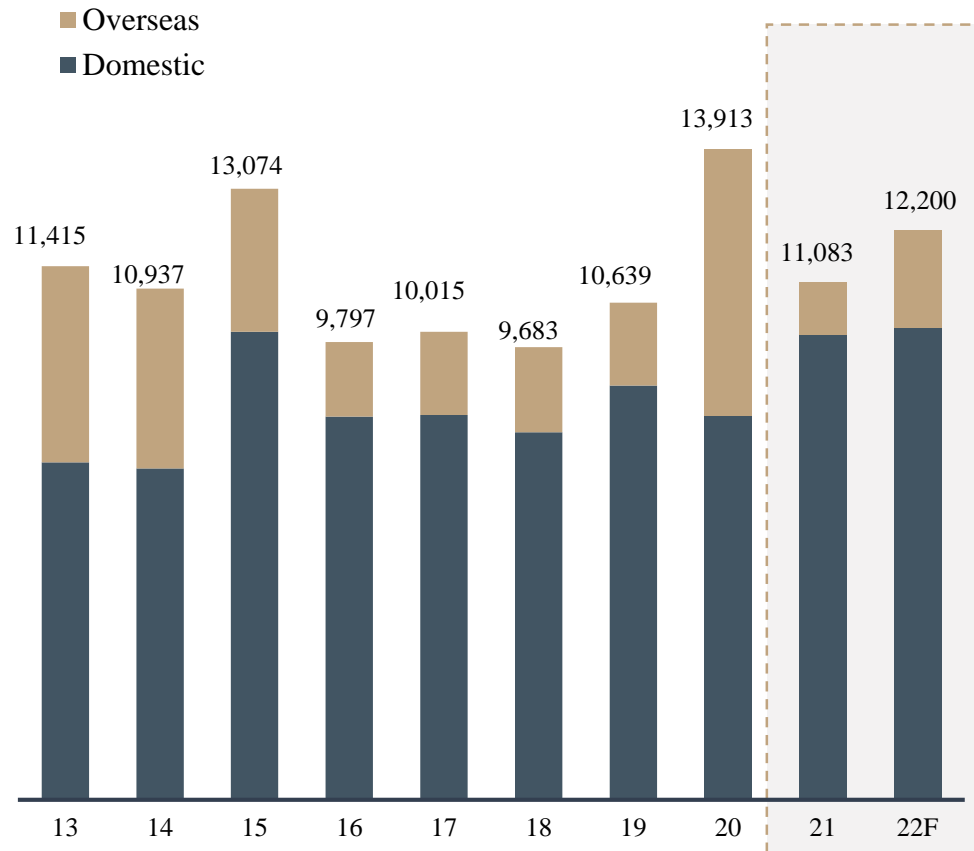
2022 Business Plan

1. New orders Plan

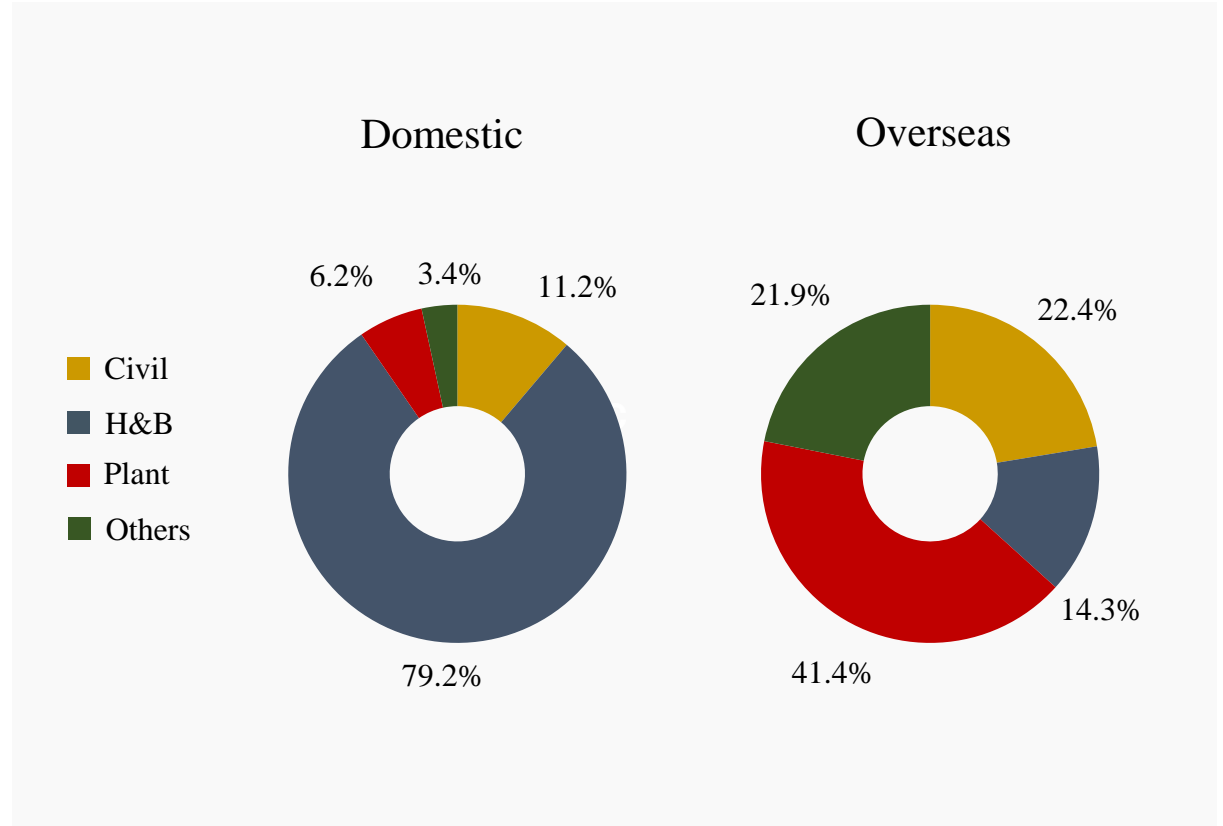
- In 2022, New orders aim to achieve 12.2 trillion won

[Unit : KRW Bil.]

Yearly Trend



Domestic & Overseas New orders

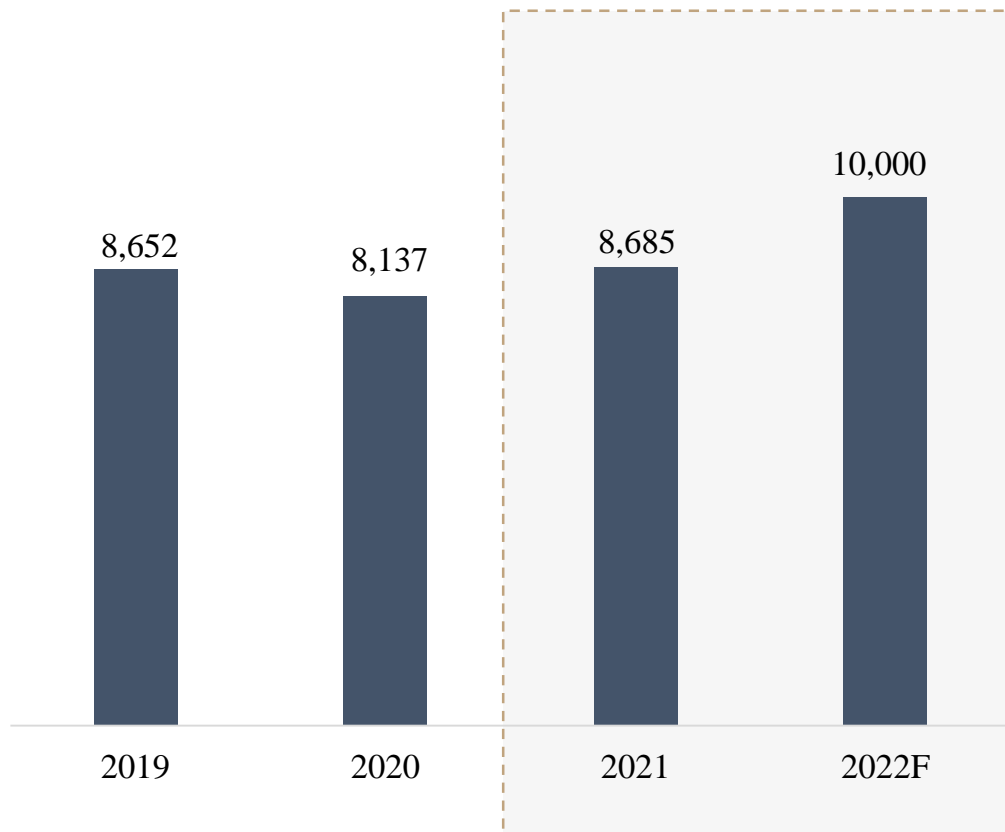


2. Sales Revenue Plan

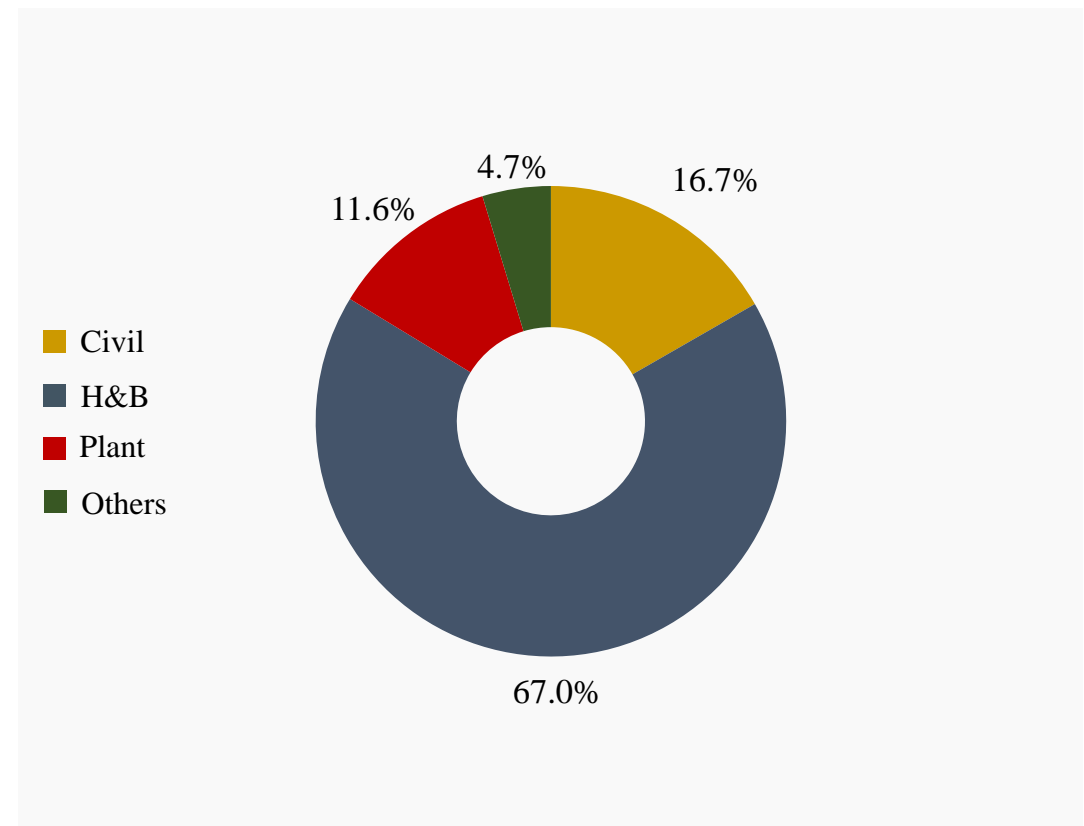
- The company aims to achieve 10 trillion won (+15.1% yoy) in sales in 2022

[Unit : KRW Bil.]

Order Backlog vs Sales Revenue Plan



Sales Revenue by type



Thank you

