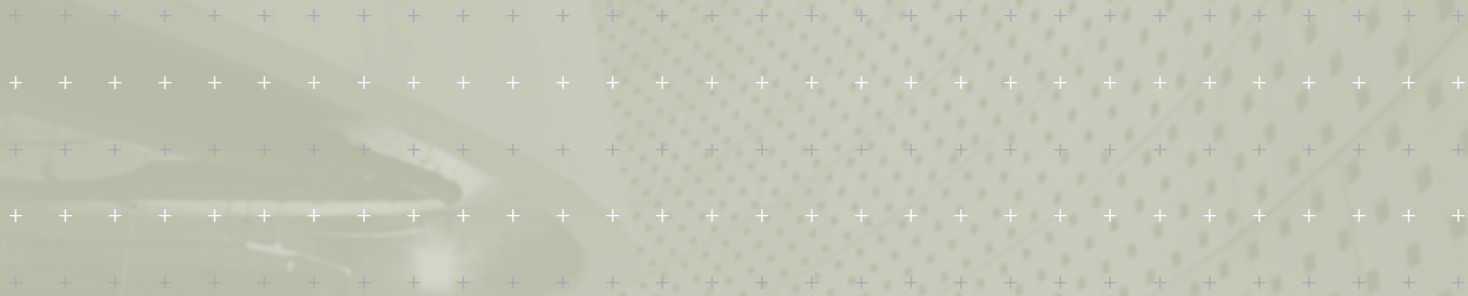


It's Possible

Annual Report 2005



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| Company Profile |

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Daewoo Engineering and Construction (E&C) has led humanistic environment-friendly culture of construction with challenge and passion and established as a global leader based on the superb technological expertise.

| Message from the CEO |



Dear our esteemed shareholders & customers

I would like to extend my sincere gratitude to our valued shareholders and customers for your unwavering support and encouragement. Since its establishment in 1973, Daewoo Engineering and Construction (E&C) has led Korea's construction industry with superb technologies and high quality products and services in diverse industrial and commercial infrastructures such as housing, architectural works, civil projects, power and industrial plants in over 30 countries for over 30 years.

Based on our accumulated technological expertise and enhanced service, we have led the construction business field where advanced technologies and thorough management capabilities are demanded for constructing high-rising intelligent buildings, environment-friendly power plants, residential & commercial complex, nuclear power plants, and grand bridges.

In 2005, Daewoo E&C achieved the best profits in its history for 3 consecutive years with the orders of US\$ 8,085 million, the sales of US\$ 5,011 million, the operating profit of US\$ 426 million and the ordinary profit of US\$ 551 million. All these results were achieved through our strengthened system of the company, unified staff members' will, and continuous support from shareholders and customers.

Internationally, we have won US\$ 875 million worth of large-scale gas plants in Nigeria, the biggest one in overseas competitive biddings. In addition, we have won US\$ 1,446 million overseas order including US\$ 479 million Afam VI Combined Cycle Plant in Nigeria as well as petrochemical plant and oil refinery plant in Qatar. Such projects have enabled Daewoo E&C to cement its presence as a world topclass construction company.

On the domestic front, during persistent recess in construction business, we have been acknowledged for our achievements and know-how in a variety of construction projects such as Songdo Seashore Highway, linking the Incheon Bridge with the 3rd Kyoungin Highway, Yangsan Busan University Hospital, Hwaseong Cogeneration, Yongin-Kugal Residential & Commercial Complex, Shindorim Techno mart, the biggest private undertaking.

In housing business, Daewoo E&C, focusing on a quality residential apartment "PRUGIO", was awarded the presidential prize in "2005 the best apartment to live in" with the largest national housing supplier in 5 consecutive years. The company has improved in the quality aspects as well as quantity aspects in housing products and culture.

Daewoo E&C plans to achieve the orders of US\$ 8,390 million, the sales of US\$ 5,473 million, the operating profit of US\$ 526 million and the ordinary profit of US\$ 575 million in 2006 based on its superb technological expertise, management competitiveness, and healthy financial system. Through securing bases of orders and selecting orders according to profitability, the company will maintain the profitable structure. In addition, the company will expand its market share by making all-out efforts to dedicate to public sectors.

Furthermore, the company will continue to put into action 'Value Management', maintaining the biggest profitability in the field, 'Open Management', pursuing financial transparency according to global standard, and 'Personnel Management', nurturing talented workers through support for diverse education programs including self-motivation.

On the core value of 'Challenge & Passion' and 'Autonomy & Accountability', we are making our utmost efforts to build sustainable growth to take us into the future with a view to becoming a world-class engineering & construction firm.

Thank You.

President and CEO | Bak, Se-Heom

A stylized handwritten signature in black ink, consisting of several loops and a long vertical stroke at the end.

Management Policy

“Creating the Best Business Value”

Value Management

Open Management

Personnel Management

Core Value

‘Challenge & Passion’, ‘Autonomy & Accountability’

These are Daewoo E&C’s core value to produce excellent results in the long term view.

Challenge & Passion

With key words of change-orientation, innovation, creativeness, dedication, positiveness, “Challenge & Passion” means enthusiastic and dedicating attitude as well as aggressive action to the ceaselessly changing circumstances and bold attempts.

Autonomy & Accountability

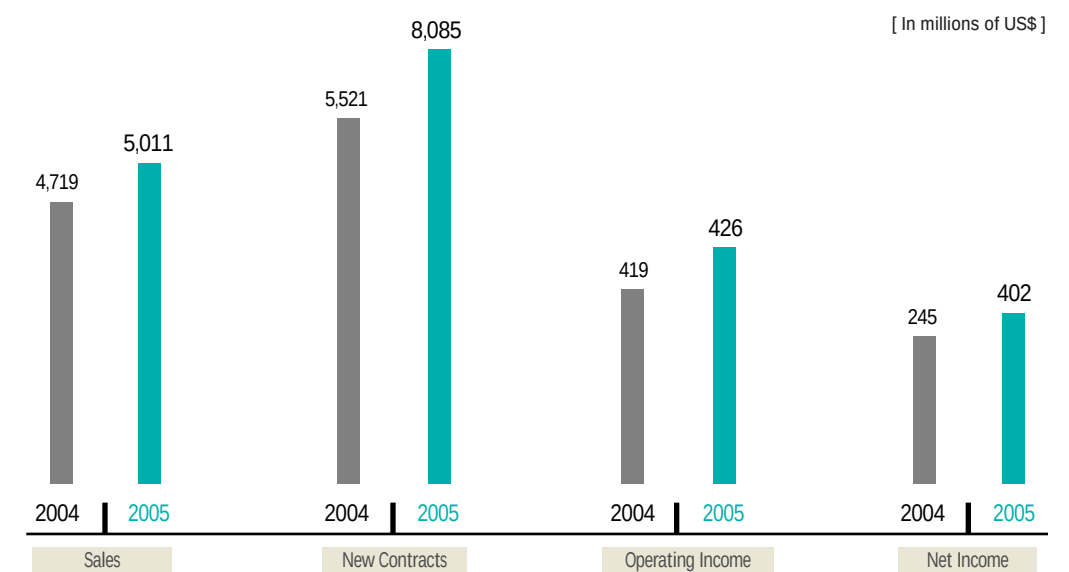
With key words of conviction, ownership, leadership, completion, and vision-oriented mind, “Autonomy & Accountability” means completing work with faith and the voluntary and active work attitude in the autonomous environment and making the best efforts to achieve the goal with the exact recognition of goals.

E&C Champion

E&C Champion puts into practice the Daewoo E&C’s core value “Challenge & Passion” and “Autonomy & Accountability”. E&C Champion challenges with conviction and enthusiasm and takes responsibilities according to faith.

	[In billions of KRW]		[In millions of US\$]	
	2005	2004	2005	2004
Total Sales	5,076	4,780	5,011	4,719
Operating Income	431	425	426	419
Net Income	408	248	402	245
Total Assets	5,602	5,217	5,530	5,150
Current Assets	3,720	3,319	3,672	3,276
Non-current assets	1,882	1,898	1,858	1,874
Total Liabilities	3,176	3,148	3,135	3,108
Current Liabilities	2,030	1,930	2,004	1,906
Non-current Liabilities	1,145	1,218	1,131	1,202
Total Shareholders' Equity	2,426	2,069	2,395	2,042
Total New Contracts	8,190	5,593	8,085	5,521
Total Backlog	18,472	15,117	18,235	14,923

Accounts in Korean Won have been translated into US\$ at KRW 1,013, the prevailing rates on December 31, 2005.



| Corporate Chronology |

1970's-1980's		1990's	
1973	-Established DAEWOO Construction Co., Ltd.	1990	-Ground breaking for West Incheon Combined Cycle Power Plant Project, Korea (Phases I & II, 1990~1993)
1975	-Ground breaking for DAEWOO Center, Korea's largest office building (1975~1977)	1991	-Participated in the Saemangeum Reclamation Project, Korea (1991~) -Ground breaking for Gulpocheon Sewage Disposal Facility project, Korea (1991~2006)
1976	-Achieved International Contractor Certification -Expanded into international markets with projects in Ecuador, South America	1992	-Ground breaking for a motorway in Pakistan (1992~1997) -Awarded construction contract for Wolsong Nuclear Power Plant Units 3 & 4, Korea (1992~1999)
1977	-Entered the construction market in Sudan, Africa (started construction of the Guest House of Sudan, 1977~1980) -Ground breaking for Ulsan Thermal Power Plant Units 4, 5 & 6, Korea (1977~1981)	1993	-First Korean company to receive the ISO 9001 Quality Certificate (for plant construction) -Entered Laotian construction market with massive Houay Ho Dam Project built on a B.O.T. basis (1993~1997) -Participated in Incheon International Airport construction project, Korea (land preparation and runway construction, 1993~2001)
1978	-Expanded international construction activities by entering Libyan market (ground breaking for construction of the Garinius Medical School, 1978~1982) -Ground breaking for Dongjak Grand Bridge in Seoul, Korea (1978~1984)	1994	-Entered Chinese market (built huge cement plant in Shandong, China) -Ground breaking for Busan Museum of Modern Art, Korea (1994~1998) -Received Best Design Award by the American Association of Engineers and Constructors for using Hawaii Country Club Village DWS construction method
1979	-Ground breaking for Subway Line No. 2 Construction Project (Sections 2 & 3) Seoul, Korea (1979~1983) -Ground breaking for Daejeon Depot Project (Daewoo's first turnkey project for the Korean government,1979~1984) -Began construction of a tire plant in Sudan (1979~1980)	1995	-Awarded contract for the Malaysia Telekom HQ Building, Kuala Lumpur, Malaysia (1995~2002) -Opened a 'future housing' exhibition center: the Human Space (a first in Korea) -Started construction of Incheon LNG receiving storage tanks and facilities, Korea (1995~2004)
1980	-Received Award for Construction Export Achievement of US\$ 5 million	1996	-The ASEM and Trading Center Expansion Project, Korea (ASEM Tower, Convention Center, 1996~2001) -Ground breaking for Korea Train eXpress (KTX) Expansion Project, Korea (1996~2002)
1981	-Began construction of the 88 Olympic Express Highway, Korea -Ground breaking for Hilton Hotel in Seoul, Korea	1997	-Received contract for LNG Plant Units 1, 2 & 3 on Bony Island, Nigeria (1997~2002) -Ground breaking for Kyobo Life Insurance Seocho Office Building, Korea (1998~2003) -Ground breaking for Keumho (Section 8) Daewoo Apartment Complex Reconstruction Project, Korea (1997~2000)
1982	-Ground breaking for Tripoli Central Hospital, Libya -Received Award for Construction Export Achievement of US\$ 3 billion (selected as the 15th largest international construction company by ENR) -Renamed as Daewoo Corp.	1998	-Began Construction of the Daegu-Pohang Highway (Sections 2 & 9), Korea (1998~2002) -Completed Daewoo Institute of Construction Technology, Korea (1991~1998)
1983	-Ground breaking for Suyeong-Bay Reclamation and Olympic Yacht Stadium Project, Korea (the world's largest project at the time of construction, 1983~1987) -Established Daewoo Institute of Construction Technology (DICT) (the first in the industry in Korea)	1999	-Started project to relocate Yeongdong railway track between Donbaeksan and Dogye, Korea (the longest tunnel in the nation, 1999~2007) -Ground breaking for DAEWOO TRUMP WORLD Apartment Project in Yeouido, Seoul, Korea (1999~2002)
1984	-Received Award for Construction Export Achievement of US\$4 billion -Ground breaking for Garbage Incinerator Turnkey Project in Mokdong, Seoul, Korea (1984~1986)		
1985	-Thermal Power Plant in Ahwaz, Iran (1985~1992) -Began construction of Mokdong Co-generation Power Plant, Korea (the first Cogeneration power plant in the nation, 1985~1987)		
1987	-Ground breaking for Busan Harbor (Phase III), Korea (1987~1991)		
1988	-First Korean company to enter the U.S. construction market (built residential area for elderly retirees in Seattle, Washington 1988~2003) -Ground breaking for Ulsan Co-generation Power Plant, Korea (1988~1991)		
1989	-Started Suyeong-Bay Marina Town Development Project in Busan, Korea (1989~1993) -Entered Algerian construction market (Hilton Hotel construction, 1989~1993)		

2000's					
2000	Jan.	-Ground breaking for Dhauliganga Hydroelectric Power Plant, India (2000~2005)	2004	Mar.	-Ground breaking for Boryeong Thermal Power Plant 7, 8 Unit Boryeong,Korea (2004~2008)
		-Ground breaking for Shinsundae Harbor, Busan (2000~2005)		Apr.	-Ground breaking for the Sakhalin-II LNG Plant in Russia (2004~2007)
	Mar.	-Ground breaking for Taiwan Longmen Nuclear Island (2000~2006)		June	-Awarded "Construction Dedicator" in the Construction Day ceremony (Prize of Prime Minister, and Prize of Minister of Construction and Transportation)
		-Launching "The O Ville", highly profitable rental housing products (The O Ville, Yeoksam-dong 2000~2002)		July	-Ground breaking for Yongsan CITYPARK (2004~2007)
		-Awarded Presidential Prize for Leading Corporate Sponsored Institute from the Ministry of Science and Technology		Aug.	-Ground breaking for Extension Project of Bundang Railway Line Section 3 (underwater tunnel 2004~2009)
	Sep.	-Indonesia Kufpec Phase 1 Facilities EPIC and O&M (2000~2003)		Oct.	-Ground breaking for Construction of Sihwa Lake Tidal Power Plant Ansan, Korea (First in domestic and Biggest in the world tidal power plant 2004~2009)
		-Started restoration construction of roads on the side of Kyoungui Line (2000~)			-Awarded the Grand Prize of "This Year's Project" (Celltrion Bio sight)
	Dec.	-DAEWOO Engineering & Construction established as an independent corporate entity			-an Order of Science and Technology Merit award given by the Korea Ministry of Science and Technology
2001	Mar.	-Awarded "The Best Construction Company" (Korea Gas Corporation) (Incheon LNG receiving storage tanks and facilities, the 2nd phase)			-Started construction for 24 inch pipeline network in Nigeria (2004~2006)
	July	-Received the Best Apartment to Live award from the Ministry of Construction and Transportation (Keumho, Hangang PRUGIO)	Nov.		-Ground breaking for Busan~Geoje Fixed Link Private Participation Project, Korea (the first submersible tunnel in Korea 2004~)
	Aug.	-Ground breaking for Nigeria Gas Plant (Cawthorn Channel Associated Gas Gathering 2001~2004)	Dec.		-Awarded "Maeil Business Newspaper-Booz Allen Knowledge Mangement"
	Sep.	-Ground breaking for Iksan~Jangsu Highway (2001~2007)			
	Oct.	-Awarded Knowledge-Mangement Korean Economy-Efficiency Association	2005	Jan.	-Ground breaking for BRT EXPANSION in Nigeria (2005~2007)
	Dec.	-Ground breaking for Singapore Haightway (2001~2005)			-Ground breaking for the highway from Yeongdeok to Yangjae (2005~2008)
		-Ground breaking for the Construction of Seoul Subway Line #9 (2001~2007)		Feb.	-Ground breaking for Hwaseong Cogeneration power plant (2005~2007)
			Mar.	-Ground breaking for Shidorim Technomart (2005~2007)	
2002	Apr.	-Won the Gold Prize for the Korea Nuclear Technology			-Selected "2005 Excellent Constructino Company" / Daejeon official residential apartment (Korea National Housing Corporation)
	May	-Ground breaking for oil & gas treatment plant, Libya (WAFA) (2002~2004)	Apr.		-Awarded "The 7th Hankyoung Marketing" and "BI Brand Marketing" for PRUGIO (Korean Economy Newspapers)
		-Awarded "the 20th Best Architiect of the City of Seoul" (Korean Industrial Bank)	May.		-Awarded the Gold Prize of "the 12th Korean Nuclear Power Technology" in the Group Section/ Wolseong power plant removal equipement of triple hydrogen (the Prize of Minister of Science and technology)
	June	-Ground breaking for Youngin, Kiheung Daewoo Green County (2002~2004)			-Awarded the Prize of President in "the 9th Best Aprtment to live" (Gileum PRUGIO)
	Aug.	-Ground breaking for the 2nd expansion constructionTongyoung LNG (Unit 8, 9, 10 tank) (2002~2006)	June		-Awarded "Korean Housnig Culture Prize" (Korean Housing News)
	Sep.	-Ground breaking for Kyoungui Line and Link-road	July		-Ground breaking for 'Laffan Refinery Project' in Qatar (2005~2008)
	Nov.	-Converted to workout autonomous managementy system	Aug.		-Completed Nurimaru APEC House
	Dec.	-Ground breaking forthe Celltrion Biopharmaceutical Manufacturing Facility (2002~2004)	Oct.		-Awarded "2005 Korea Environemtn-friendly Company" (Environment Media and others)
2003	Feb.	-Started a brand new name Daewoo residential housing "PRUGIO"	Nov.		-Opened 'Daewoo E&CTechnology FAIR 2005'
		-Ground breaking for the Gwangmyeong Cycle Racing Dome Stadium (2003~2005)			
		-Ground breaking for Nigeria LNG Plant Unit 5 (2003~2005)	2006	Jan.	-Ground breaking for Expansion of Songdo Seashore Highway (2006~2009)
	Mar.	-Ground breaking forthe Benghazi Combined Cycle Power Plant, Libya (2003~2006)			-Ground breaking for 'Gbaran / Ubie Integrated Oil & Gas PJ' in Nigeria (2006~2009)
	June	-won a joint venture of US\$ 150 million worth Cambridge Village in Manila, the Philippines			
		-Awarded contract for Shin-Wolsong Nuclear Power Plant Unit 1 and 2, Korea			
		-Agreed to receive outstanding US\$ 400 million fromn Pakistan			
	-Awarded "the 7th Best Apartment to Live" (Hwagok PRUGIO)				
	Dec.	-Awarded "2003 Digiral Knowledge Mangement" (Prize of Minister of Information and Communication / Ministry of Information and Communication			
		-Released from workour program			

Nurturing & Respecting Our People

Our Superb
Human
Resources
Pool

45
Ph.Ds

313
Masters

294
Professional Engineers

Daewoo E&C makes aggressive and adamant investments for talented workers and makes ceaseless efforts to develop an efficient Human Resource system.

With the philosophy of substance over appearance Daewoo E&C is operating an outcome-oriented human resource system centering on the work and capabilities. In an effort to secure a competitive edge based on an efficient HR system, we have identified talented workers and made significant investments in education to provide employees with a variety of HR programs and training opportunities. The owners of the work place are the workers and the company places a high priority on nurturing high-caliber human resources.



Talented workers

Talented workers challenge with faith and passion and take responsibilities according to their convictions, putting the catchphrase 'Challenge & Passion' and 'Aut-onomy & Accountability' into action.

Slogan

E&C Champion

Enabler

"Daewoo E&C men" challenge with faith and passion
"Daewoo E&C men" take responsibilities according to their convictions

Core Value

'Challenge & Passion' and 'Autonomy & Accountability'



e-HR System

With a view to ensuring a rapid decision-making process while enhancing efficiency, Daewoo E&C provides tailored information for each job specification and works to boost productivity and job satisfaction through the integrated management of HR information.



A Variety of Education Programs

With a view to developing competitive employees who can contribute to the achievement of better performances to the company, Daewoo E&C dispatches workers to other leading companies, institutes, R&D centers, and professional agencies overseas to gain valuable first-hand experience and educations. Meanwhile, the company helps its people to become top professionals in their fields by providing specialized educations, rather than one-size-fits-all training programs.

Optional Welfare System

For the first time in this business field, Daewoo E&C has introduced an optional welfare system through an in-house welfare fund to create a healthier and more pleasant work environment for the greater satisfaction of employees.

Career Development System

The company systemizes to help employees develop their careers and support to find adaptable work through work circulation by managing individual career within the company as a unit of work function, providing various and efficient career paths.



Raising & Reaching New Standards

HSE_(Health,Safety,Environment) Performance

We measure our performance through audit procedures and performance against annual objectives and training achievements.

Daewoo E&C has been established as the 21st century's quality management leader through the quality management system with the global standard capabilities and acquisition of technologies.

Daewoo E&C will always put the interests and needs of its customers of today and tomorrow at the forefront, while striving to operate a systemic quality management system so as to provide the highest customer satisfaction possible. The management and employees of Daewoo E&C will do their best to enhance customer satisfaction and customer trust by conforming to continually improving company's Quality Management System. Daewoo E&C has become a benchmark for other companies as a leading construction firm in Korea. Equipped with leading technological process and a quality management system, Daewoo E&C has maintained ISO 9001 and KSA 9001 Certificates for all construction processes.

Major Awards



OHSAS 18001 ISO 14001



ISO 9001



ASME NA ASME NPT



ASME NS MBBI NR

Quality Management Chronology

1983	4ER education and division activities	Movement Pursued quality management of the entire company through
1990	Management Innovation	Established quality management system through work standard
1993	Quality Management Announcement	Acquired ISO 9001 Certification for quality management of the entire company
2003	Fully implemented its Quality Management based on the Daewoo Process Mapping System (DPMS)	System in compliance with ISO 9001 and built all of its management systems

ISO 9001 Quality Certification

Daewoo E&C became the first Korean construction company to receive the ISO 9001 Quality Certification in 1993, which recognizes the quality management system and quality assurance guarantee by the 3rd institution.

ASME NA / NPT / NS / NR, MBBI NR Certification

Daewoo E&C holds the certificates, "ASME NA / NPT / NS / NR, MBBI NR" accredited by ASME (American Society of Mechanical Engineers) in relation to the construction and maintenance of nuclear power plants, which require the highest levels of technical stability and reliability.

KEPIC Certification

Daewoo E&C holds KEPIC Certification to assure a exclusive position in the design, manufacturing, construction and operation of electric power generation facilities in order to assure their safety and reliability.

ERP System

Daewoo E&C established an ERP System in 1998, and now has competitiveness in projecting, estimating, designing, constructing, maintaining, budgeting, and managing customers. It reduced 1 billion Won in expenditure and 10% of working hours.

Pioneering Technology, Powering the Future

Superb
Technology

Civil
Building
Plant
Housing

In full recognition of the importance of having superb technologies and quality management, Daewoo E&C has made intensive investments in the development of state-of-the-art technologies.

In full recognition of the importance of having superb technologies and quality management to actively respond to rapid changes in the management environment and the diversified demands of construction markets, Daewoo E&C has made intensive investments in the development of state-of-the-art technologies. Through the Daewoo Institute of Construction Technology, Daewoo E&C has placed a high priority on its R&D efforts, which has led the company to success in developing such excellent technologies as sewage treatment technology and precast deck slab technology.



■ Plant Technology

Structural Analysis Technology of Hangar Decks

Estimating structure internal pressure of CANDU type of power plant grid, extreme resistance in great weight and destruction

Thermoselect Thermal Degradation

Application
Environment-friendly waste recycling technology

LNG Storage Tanks

Designing technology of the world's biggest on-the -ground LNG storage tank (200,000 kl)

G-7 Daewoo Stoker-type Incineration System

Improving to prevent attrition and erosion of fire grate and the simplified figure, a retrogressive stoker and combustion facilities



■ Civil Technology

Submersible Tunnel

After produced on the ground, the tunnel structure is laid under the sea

Suction pile

Installing under the ground by the difference of pressure in and out of pile

DNR (Daewoo Nutrient Removal)

Biological nitrogen and phosphorous removal system through sludge nitrogen removal system, anaerobic tank, anoxic tank, aerobic tank

Precast Deck Slab

Assembling bridge deck slabs in the construction sight after making in precast



■ Building Technology

Wind Engineering

Securing wind-resistant reliability and usability of the structure in the economic way by experimenting wind tunnels using models and analyzing through thorough interpretation

Erection Engineering

Lifting up a structure already assembled on the ground using hydraulic jack operation and a variety of measurement equipment, installing a rooftop structure, and jacking it down until complete erection.

CFD Simulation

In the relation of building warming environment, measuring and evaluating dew condensation, heat insulating, ventilation, and capabilities through simulation of Computational Fluid Dynamics for the purpose of comfortable inner space



■ Housing Technology

LOHAS (Lifestyles of Health & Sustainability)

-Healthy Housing
Environment-friendly/health-conscious materials, indoor circulating system, construction sight management

-Stress Free Housing
Noise reduction gauge, universal design, openness to various changes, convenient waste facilities

-Green Housing
Diverse landscape patterns, green system, re-cycling system, energy conservatism and alternative energy

High-Tech & High Touch

-Ubiquitous Housing
generational home network, complex network system, Cyber Community

-Character Housing
Life Style/Life Span housing, D.I.Y changeable housing, consumer participation housing

Daewoo Institute of Construction Technology

Smart Institute

Daewoo Institute of Construction Technology establishes a leading technology basis through research and application of new construction methods and technologies.

With the completion of the Daewoo Institute of Construction Technology (DICT), the first in the field, Daewoo E&C ushered in a new era in the development of construction technologies.

With the completion of the Daewoo Institute of Construction Technology (DICT) in January 1994, DICT ushered in a new era in the development of construction technologies. Built on a 33,000m² site, DICT combines research and experimental operations for the first time in the industry. In recognition of our R&D capabilities, the Korean government accredited us with the Korea Laboratory Accreditation Scheme (KOLAS) and the Presidential Award for Excellence in Corporate Research hosted by the Korean Ministry of Science and Technology in March 2000 and in turn, we have improved the quality of our construction works by actively responding to the needs of customers.



Main Building

It is a super-energy conservative, environment-friendly green building where 71 state of the art technologies were applied such as double skin and cool tube, and a place for R&D and communication on technologies.



Central Laboratory

It has equipment and space for basic experiments of construction field as multifunctional concrete lab, soil analysis, environment lab.



Large Scale Structural Laboratory

A push-out system is concentrated in this lab as strong wall and strong floor, the biggest in domestic, and a 1,200 ton push standard power oil pressure machine and control & analysis for experiment the move-ment of structure of real size.



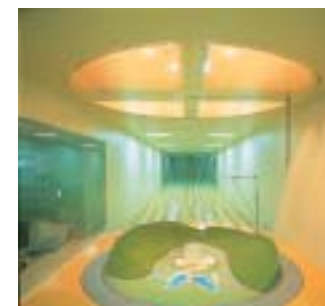
Mechanical & Electrical Laboratory

Equipped an artificial weather lab and heat transmission guage, the lab tests experiments on domestic environment, indoor environment, thermal capabilities and equipment.



Geotechnical Laboratory

Equipped with centrifugal modeling experiment equipment with a 3-m radius and a 120g-ton capacity, the Laboratory tests the movement of soft ground, slope stability, and ground bearing capacity, etc.



Wind Tunnel Laboratory

Closed-circuit type boundary layer wind tunnel to analyze the influence of wind on urban environment by measuring wind pressure, velocity and direction and performing numeri-cal analysis.



Acoustics Laboratory

Armed with an anechoic room, reverberation room, and measure-ment equipment which meet ISO standards, the laboratory conducts sound absorption tests of materials and various sound tests.



Dormitory(for Training)

In the dormitory, a building with one story below and four above the ground, technological education programs depending on work position and subjects are developed and technological education programs are practiced for in and out of house training.



National Accreditation Institution

Korea Accreditation Test Institution
Safety Inspection Institution
Facilities Maintenance Institution
Quality Inspection Specialized Institution

Innovating the Way to the Future

National Accreditation Institution



Korea Accreditation Test Institution



Safety Inspection Institution



Facilities Maintenance Institution



Quality Inspection Specialized Institution

New Technologies Designation

Ministry of Construction and Transportation

No.	Technology
No. 5	Wiremesh halfslab technology
No. 8	C-S Reinforcement dearth wall technology
No. 30	Mechanical iron reinforment rod connection (screw style) Technology
No. 82	Earth and sand tunnel technology with prop pannels
No. 95	Nutrient Removal Processes for the Low Strength Wastewater
No. 109	Physical-chemical restoration technology and process of activated carbon
No. 180	High-efficient filering technology using a new Ozone Contactor and Ozone control system
No. 375	Detachable frame institution technology using extrusion molding non asbestos fiber cement frame materials and frame surface finishing materials
No. 379	Sewage maintemance system using simulation and statistical analysis
No. 405	Serviceability Design of Transverse Joints in Precast Deck Bridges
No. 424	T-type Steel Composite beam technology for floor height reduction using asymmetrical assembled "I" section shape steel with Traperzoidal Web Section with Opening

Ministry of Commerce, Industry and Energy

No.	Technology
No.30	Power transmission line cable lineman's pulley running board
No.31	Four dimentional constructional management system of power equipment construction

KT MARK (Ministry of Science and Technology)

No.	Technology
KT94-21	Upward-flow anaerobic sludge blanket technology
No.0177	Nutrient Removal Processes and technology
No.0245	Low-contraction compound products technology for resistance to crack
No.0246	Water-hardening con gel
No.0315	Resistant system of propagation of floor impact in apartment buildings
No.0449	Retrogressive stoker-type incineration technology
No.0500	Flow control deflector shield air filter technology
No.0862	Antifoaming and dry-contracting resistant technology of autoclave light-weight concrete for underfloor heating system
No.1503	Preprocessing technology of sewage sludge Pretreated Excess Activated Sludge using high-powered pulse
No.1597	Upward-flow abnormal anaerobic high-density sludge blanket technology

Ministry of Environment

No.	Technology
No.16	Daewoo retrogressive stoker and combustion technology
No.47	Sewage treatment system using packaged DNR process
No.59	Gasification and turn melting technology using flexible control plate
No.72	Control of Dioxins for ISWI Emissions by a Dual Bag Filter System with Enhanced Activated Carbon Utilization
No.80	Incinerating melter for treating municipal sewage sludge using dual counter-diffusion burner

Daewoo E&C stands at the forefront of Korea's construction industry with projects ranging from plant, civil and building to housing, based on the best in technological prowess and diversified construction know-how. Daewoo E&C makes it possible for customers to lead happier and more pleasant lives.

Field of Activity

Plant Business

Daewoo E&C builds a broad spectrum of construction projects from nuclear power plants, thermal power plants and large scale LNG storage facilities to environment-friendly incinerators.

Civil Business

Daewoo E&C has contributed to the remarkable economic achievements of the nation by building such key infrastructure as high quality roads, railways, and harbors.

Building Business

Based on the Division's technological prowess, Daewoo E&C's at the forefront in the construction of buildings optimized with value engineering and as the far ahead front-runner in high-rise and intelligent buildings.

Housing Business

Our apartment complexes were chosen as the best apartments to live in. As a consumer favorite, Daewoo E&C's housing products have maintained a top position in the market.

With the completion of constructing highway in Ecuador of South America in 1976, Daewoo E&C gained a foothold in overseas construction. The company has won orders and completed the constructions in over 30 countries all over the world including 200 orders in Libya and over 50 orders in Nigeria. In particular, the company with 28 branches in Asia, Mid-East, Africa, Europe, and America was ranked the 34th in the world's 50 engineering and construction companies, and selected as one of 50 Global Leading Contractors in 3 consecutive years. Daewoo E&C is under construction in various fields of oil & gas, power, civil, building in over 30 sites all over the world.

Overseas Business Division

LNG Plant in Bonny Island, Nigeria



Oil & Gas

With the successful completion of Libya WAFA Plant, Nigeria Cawthorne Channel Associated Gas Gathering Project, and NLNG Train Unit 1,2,3,5 Daewoo E&C has accumulated international competitiveness in LNG business related treatment plants, sending equipment, and pipelines, and been recognized in the technologies of oil tanks and related equipment.

In 2006, Daewoo E&C has won a large-scale gas plant in Nigeria, the biggest one in overseas competitive biddings and petrochemical plant and oil refinery plant in Qatar. Such projects have enabled Daewoo E&C to cement its presence as a world-class construction company in the West Africa and Middle East. Daewoo E&C will focus on pioneering a new market and search new business partners, and put high priority on the Oil & Gas field.



1. Sakhalin LNG II PJ, Russia
2. Azapad Sea Island Oil Loading Terminal & T-jetty, Iran
3. Cawthorne Channel Associated Gas Gathering Plant, Nigeria

Power Plant

Based on its expertise and experience in plant construction, gained from a large number of projects conducted internationally, Daewoo E&C is proceeding with an EPC construction project, the Combined Cycle Power Plant in Benghazi, Libya. With more large-scale power plant contracts projected to be forthcoming, the power plant facilities construction segment is expected to develop into playing a major role in the overseas business.



1. Zargan Power Plant Unit No.2, Iran
2. Dhauliganga Hydroelectric Project, India
3. Qinshan Nuclear Power Plant PJ, China

Civil Work

Daewoo E&C has advanced into over 30 countries including Libya, Iran, Pakistan, Malaysia, and Ghana due to the construction experience the company has accumulated while carrying out hundreds of projects within Korea. In particular, the six lanes of the Lahore–Islamabad Motorway in Pakistan spanning 350km, was the largest project of the category in the world as developed by a single developer. Daewoo E&C also contributed to the easing of severe power shortage in Laos with the building of the Houay Ho Hydroelectric Power Plant.



1. Lahore- Islamabad Motorway, Pakistan
2. Bandar Abbas- Bafq Railroad, Section4A, Iran
3. New Dubai Sewage Treatment Plant, Iran

Building & Housing

Daewoo E&C's Intelligent Building System gives comfort and efficient work environment and the technological expertise is already recognized abroad. The Malaysia Telekom Group HQ Building has emerged as a new landmark in Asia. Hospitals and Public Housing like Libya Central Hospital,12,000 public housing in Libya and 8,000 public housing in Singapore as well as Leisure Resorts and Country Clubs like Daeha Business Center in Vietnam, Fukuoka Canal City in Japan, Hawaii Country Club served as an excellent opportunity for us to gain confidence in world markets.



1. Daeha Business Center, Vietnam
2. Telecom Headquarters Building, Malaysia
3. Tripoli Center Hospital, Libya

Investment & Development

Daewoo E&C has accumulated various business experiences in investment, development, and test-driving fields such as Libya Zliten Cement plant construction and management, Laos hydroelectric power plant BOT(Build, Operation, Transfer), and premeium condos' development distribution in the Philippines, besides in simple construction and EPC business.



1. Cement Plant in Zliten, Libya
2. Houay Ho Hydroelectric Power Station, Laos
3. Algeria Hiton Hotel, Algeria

Constructing plants represents high value added technology-oriented construction business. Starting the turnkey project of Ulsan Thermal Power Plant in 1977, Daewoo E&C achieved a conspicuous growth in nuclear power plants, thermal power plants, large-scale LNG storage tanks, environment-friendly incinerators and is expanding its business field to the development of biotechnical and new & renewable energies. Daewoo E&C solidified its position as a leading plant construction company at home and abroad with its competitive edge and excellent human resources, unmatched in the industry.

Plant Business Division

Tongyeong LNG Terminal



Power Plant

With various experiences and high-level of technologies in constructing nuclear, thermal, and hydroelectric power plants, Daewoo E&C contributed to the national development infrastructures including Ulsan Thermal Power Plant, the first turnkey project in the nation and Wolsong Nuclear Power Plant Units 3 & 4 recording the shortest construction period in constructing in the world(51 months). Recently the company received orders of large-scale plants including Shin-Wolsong Nuclear Power Plant, Boryeong Thermal Power Plant, and Sihwa Lake Tidal Power Plant and in the meantime is pursuing to develop economical and environment-friendly next generation development infrastructures as wind power and fuel cells.



- 1. Hadong Thermal Power Plant
- 2. West Incheon Composition Thermoelectric Power Plant
- 3. Wolsong Nuclear Power Plant

LNG

Out of a total of 38 LNG storing facilities in the nation with a total capacity of 4.88 million kl, Daewoo E&C has constructed 15 in-ground and aboveground LNG storage tanks with a capacity of 2.34 million kl, making the company a leader in the construction of full containment tanks in the country. In addition, Daewoo E&C is equipped with independently-developed technologies in aboveground storage tank engineering and roof design, which enables the company to bid competitively for turnkey construction projects. Daewoo E&C also added to the nation's infrastructure for the distribution of environment-friendly natural gas by installing a nationwide pipeline, spanning 271km.



1,3. Incheon LNG Terminal
2. Tongyeong LNG Terminal

Environment

As a developer of the Mokdong Waste Incinerator, the first of its kind in the nation, Daewoo E&C has used its leading technologies to construct the largest number of waste facilities in the country including stoker-style incinerators and liquidized bed incinerators. The Company also became the first to introduce the Pyrolysis Gasification and Melting Process; a process that will serve as a core technology in the future as a unique approach to planning and operating technologies. With the introduction, Daewoo E&C put in place the Environment Total Service (ETS), which integrates design, purchasing, construction, operations and consulting services to deliver further advanced services.



1. Daejangdong Incineration Plant
2. Incheon Southern Part Environment Plant

Industry

The company dedicated to the national industrial development from the heavy chemical plants in 1980s-90s to the 21st century high-tech industry. Through the construction of Seosan and Yeosu oil storage base of the longest diameter in the nation, the company helped the smooth energy supply proved its comprehensive construction capabilities in industrial infrastructure from designing to a trial run. The company recently makes roads into high-technology field like Celltrion Bio Manufacturing Facility, the first Asian cultivating facilities of animal cells.



1. Celltrion Bio Manufacturing Facility
2. POSCO Gwangyang Sintering

In the late 70s when the Korean economy grew rapidly creating the “Miracle on the Han River”, Daewoo E&C jumped into the construction market for nation's infrastructures and contributed to the nation's economic development by completing successfully the construction of essential infrastructures like highways, railways, and harbors with an excellent reputation for its construction capabilities and qualities. With recent soaring demands of high speed railroads, environment business and leisure division, Daewoo E&C has been expanding and diversifying its business segments in the form of turnkey and alternative projects, BOT, and SOC and maintain the top rank in the field.

Civil Business Division

Gwangan Bridge



Highway

Since the construction of Busan-Masan Highway (section 3) in 1978, Daewoo E&C has completed or been under construction of over 30 highways as its core business. The market of highway which needs the best and the optimum technologies is divided into turnkey and alternative construction orders and SOC orders.



Railway & Subway

Daewoo E&C has secured leading technologies in designing and building of railway lines and subways through its experience and the company has grown as a major contractor for subway construction in metropolitan areas as well as high speed railroads. The innovative extension project of the Bundang Railway Line section 3 was a proof of Daewoo E&C's advanced technological prowess. For this project, Daewoo E&C is building a tunnel below the Han River using the shield construction method.



Harbor / Reclamation Project

Daewoo E&C has acquired superior construction capabilities in the building of bank protection works, groynes, embankments, breakwaters and other port infrastructures. Due to its superiority in such construction technologies, Daewoo E&C has played a key role in building major harbors of the nation such as the Port of Busan, which handles the second largest volume of goods in the world, the Gwangyang Port, which is emerging as a new logistics center in Northeast Asia, and the Ulsan Port, which is developing into the largest industrial port in the nation. Daewoo E&C has also gained from extensive experience in the construction of container terminals.



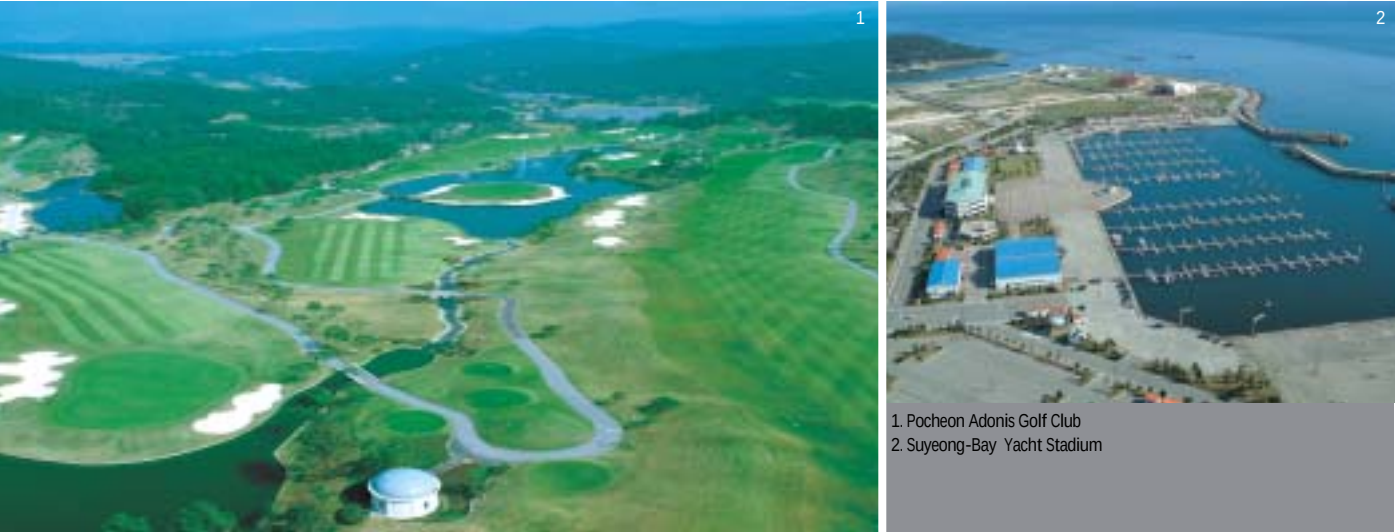
Water Supply / Drainage System

The company provides the best services of advanced EC (Engineering Construction) type in all of the process including searching, investigation, design, construction, and management. Its own know-how generated environmental-friendly designs such as an underground drainage system, a park installed above the system, and convenient facilities for residents and new technologies of sewage treatment including DNR(Daewoo Nutrient Removal)



Leisure

With the expansion of spare time leisure market steps up to a new phase, Daewoo E&C provides a whole new concept of leisure culture in the completion of Suyeong-Bay Yacht Stadium on a global scale, Pocheon Adonis Golf Club leading an upscale golf course in the nation, Gangwon Land Golf Course developed on a clean plateau 1,150 m above sea level.



Road / Bridge

Dongjak Grand Bridge with a bridge complex of subway bridge and road bridge constructed for the first time in the nation in 1984, and Gwangan Grand Bridge across Busan Gwangan Beach spanning 7,420m never fall behind other eminent bridges in the world in the aspects of magnificence and aesthetics. Busan-Keoje Fixed Link ground for at the end of 2004, in particular, is a monumental business due to state-of-the-art technology including submersible tunnel and top SOC business capabilities.



Daewoo E&C has led architectural culture based on the projecting, designing, and the construction expertise that it has accumulated through those projects since its establishment. On the technological prowess the company pioneers in creating the optimum buildings through Value Engineering and stands unchallenged in the fields of High-Rise Building and IBS(Intelligent Building System).
Daewoo E&C will provide “Total Solution” to meet client’s demands as well as top quality products based on the superb technologies and know-how.

Building Business Division

'Nurimaru' APEC House



Office Building

Office Buildings should provide not only work place but also productive and creative work environment. Daewoo E&C constructed Yonsei Educational Foundation Building, the first IBS Building in Korea, Yonsei Educational Foundation Building, Korea Development Bank, Dong-A Media Center, Maeil Economy Building, and Kyobo Tower and provide informational competitiveness to clients.



Hotel / Commercial Complex

As the developer of the Migliore buildings, located in Dongdaemun, Myeongdong, Busan, Suwon and Daegu, Daewoo E&C is a leader in the creation of new style buildings and culture centers. The company's excellent capabilities were also on display in the construction of such high-quality commercial facilities as the Kangwon Land Main Casino, Kangwon Land Small Casino, Grand Hilton Hotel Seoul, Gyeongju Hilton Hotel, Lotte Hotel and other prestigious hotels.



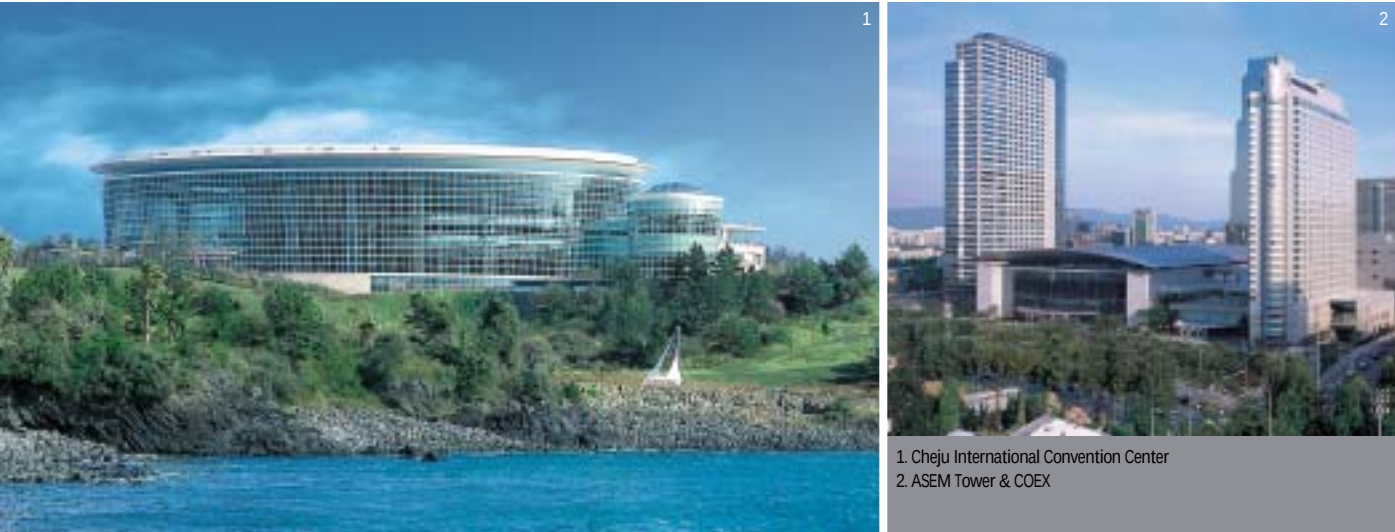
Education & Research / Medical Facility

Daewoo E&C is committed to providing the highest quality educational facilities to nurture talented human resources who will lead the future. Daewoo E&C also builds state-of-the-art medical centers to deliver the finest medical services including Youngdong Severance Hospital, and Ajou University Hospital, which in turn contributes to the improvement of the national compositeness.



Exhibition / Physical Center

Daewoo E&C has constructed cultural facilities such as the National Museum of Contemporary Art, Busan Museum of Modern Art, National Museum of Korea and the Korea International Exhibition Center. Daewoo E&C has also built many sports facilities such as the Gwangmyeong Cycle Racing Dome Stadium, Busan Sports Complex, Yonsei University Wonju Campus Sports Center and the Bucheon Indoor Sports Center.



Conference System / Transportation

Daewoo E&C participated in the construction of Incheon International Airport and Incheon Port Passenger Terminal, a future hub of international trades and helped regional cultures exchange through the construction of Suwon Terminal Complex and Cheonju Terminal. By building Nurimaru APEC House, the company contributed to improving the national image as an advanced country.



Residential & Commercial Complex / Factory

Daewoo E&C launched “The O Ville” series of premium residential complex adaptable to new generational professionals’ life styles based on the accumulated know-how and technologies on the construction of apartments and high rising IBS buildings. To provide the best products for clients, tax benefits and comfortable and secure work environment for users, the company always dedicated to constructing factories, the engine of national industries.



Daewoo E&C is looking forward to increasing its pivotal role in the housing field as a leading housing developer with expertise in strengthening brand awareness. Leading development in the various housing business including apartment complex, redevelopment / reconstruction, and premium condos, the company will solidify its position as a leader in the field pioneering the market trend with the expansion of investment in projects and urban development business for the future.

Housing Business Division

DAEWOO TRUMPWORLD Centum II



Apartment

Daewoo E&C supplied about 180,000 units of apartment and has made every effort to create residential space with the harmony of nature, human, and technology. Launching “Green home apartment” where “environment-friendly” concept was introduced for the first time in 1994, the company upgraded the level of housing trend and developed “PRUGIO” in 2003 where the housing philosophy of Daewoo E&C is concentrated. After the launching, “PRUGIO” ranked at the top of recognition, preference, and brand power in the shortest time. The company continues to lead an “environment-friendly housing culture” through the realization of decent, premium residential space and the development of a variety of products to meet consumers’ needs and trends.



1. Hwasung Taeon PRUGIO
2. Ansan Gojan PRUGIO
3. Busan Millak PRUGIO

Redevelopment / Reconstruction

Daewoo E&C contributes to improving the redevelopment and reconstruction market by putting its priority on functionality and harmony with the surrounding environment in its design and product development. The exemplary construction projects of the company, Guemhodong “PRUGIO”, Hwagok “PRUGIO”, and Gireum New Town “PRUGIO” received ‘The Best Apartment to Live in award’ from the Ministry of Construction & Transportation and the Maeil Business Newspaper in 2001 and 2003, respectively, proving the company’s superior construction capabilities. Gireum New Town “PRUGIO” on the lower edges of Bukhan Mountain not only proved the excellence of the Daewoo E&C by changing the landscape of height differences in surrounding housing and business districts with distinguished concept but also is evaluated as upgrading redevelopment and reconstruction business. The company will continue to lead improve housing culture through redeveloping and reconstructing old and decrepit housing units.



1. Kumho Hangang PRUGIO
2. Hwagok PRUGIO
3. Gireum New Town PRUGIO

Urban Residential / Commercial Complex

By providing high quality residential & commercial complex such as the “DAEWOO TRUMPWORLD” and “CITY PARK” in Seoul, Busan, Daegu and other metropolitan areas, Daewoo E&C has drawn plenty of attention as the nation’s leading builder. The company developed “WORLDMARK”, symbolizing a global landmark, and “MIRAESARANG”, representing a downtown officetel, based on its technological competitive edge and product development capabilities, while maintaining its dominant position in the market.



1. DAEWOO TRUMPWORLD I
2. DAEWOO TRUMPWORLD II

Villa / Suburban House / Urban Development

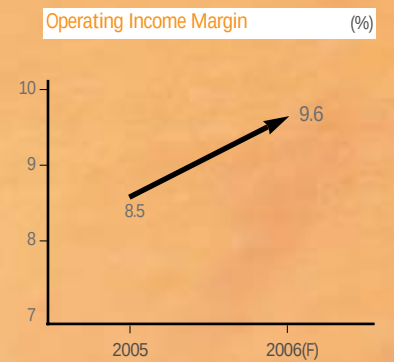
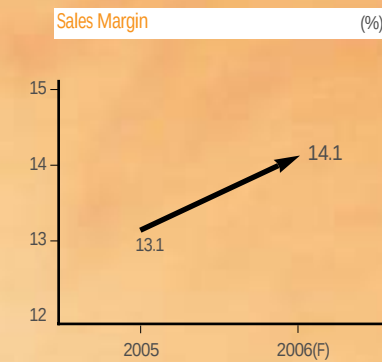
On the rising demands of resort-oriented housing including premium villas, “County” and suburban houses, the company makes ceaseless efforts to create a housing space with a new concept to meet the needs of consumers and market. Daewoo E&C is looking forward to increasing its pivotal role in the housing field as a leading housing developer with expertise in strengthening brand awareness in the field of urban development and project business.



1. Yongin Giheung GREEN COUNTY
2. Bundang ROYAL COUNTY

Based on its superior sales competitiveness and sound financial structure, Daewoo E&C boasts the nation's highest profit ratio and pursues open management by improving its transparency to meet global standards. Daewoo E&C makes it possible for customers to feel fully satisfied and have trust in the Company.

Review of the Year



| Result of Operation |

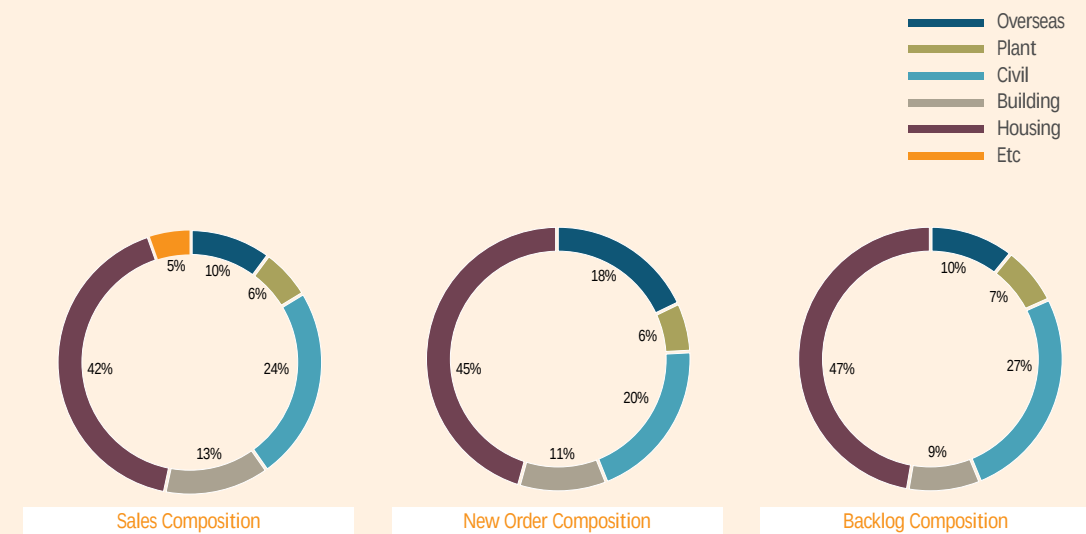
The best result in annual performance

[In millions of US\$]

Category	2005	2004
Assets		
Current assets	3,672	3,276
Non-Current assets	1,858	1,874
Total Assets	5,530	5,150
Liabilities		
Current liabilities	2,004	1,906
Non-Current liabilities	1,131	1,202
Total Liabilities	3,135	3,108
Shareholders' Equity		
Common stock	1,675	1,675
Retained earnings	721	516
Total shareholders' equity	2,395	2,042
Total Liabilities and Total Shareholders' Equity	5,530	5,150

[In millions of US\$]

Category	2005	2004
Sales	5,011	4,719
Cost of sales	4,352	4,110
Gross profit	658	609
Selling and administrative expenses	233	189
Operating income	426	419
Other incom(expenses)	126	-32
income before income taxes	552	387
Net income	402	245



The Company solidified its dominance and achieved conspicuous results in its various markets amid the fierce competition of the business on the domestic and international front.

In 2005, despite the sluggish domestic market, Daewoo E&C achieved the best profits in history for three consecutive years with the orders of US\$ 8,085 million, the sales of US\$ 5,011 million, the yearly operating profit of US\$ 426 million and the ordinary profit of US\$ 551 million.

With the efforts to liquidate its non-core assets strengthen up financial flow and expand its own capital, the Company marked the year of 2005 with the total asset of US\$ 5,530.2 million, the equity capital of US\$ 2,395 million and the debt-to-equity ratio declined to 131% (152% at the end of 2004).

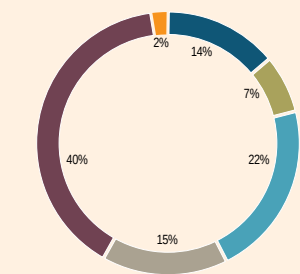
The Credit Rating Up TO "A"

With the best management capability in the field, continuous financial improvement, and US\$ 18,235 million worth of backlog, internal and external reinforcement of the company has improved overseas credibility. A⁺ to A⁰ attributable to improvements in cash flow as well as liquidity from reduced levels of debt resulting in low credit risk of fixed income obligation.

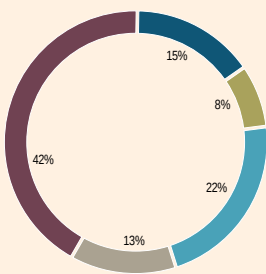
All these were achieved through the strengthened system of the company, unified staff members' will, and shareholders and customers' continuous encouragement and support. The company will make ceaseless efforts to solidify its dominance as a global leader in the construction industry.

Outlook for 2006

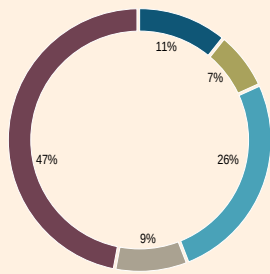
Overseas
Plant
Civil
Building
Housing
Etc



Sales Composition



New Order Composition



Backlog Composition

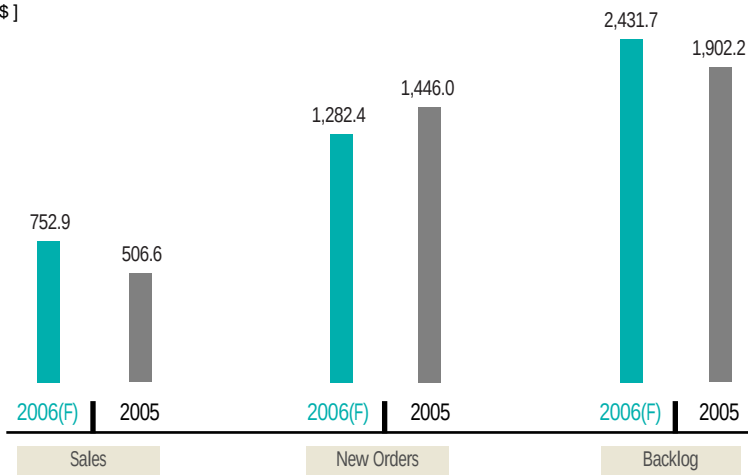
In 2006, Daewoo E&C plans to pursue aggressively civil business and investment & development business with a goal of US\$ 1,826.3 million worth of new orders and to continue to expand overseas orders in the circumstances of the revitalized world market.

Securing a steady and stable base of orders in all the divisions, the company sets a goal of US\$ 1,282.4 million in overseas, US\$ 3,554.7 million in housing, US\$ 1,826.3 million in civil, US\$ 1,036.5 million in building, US\$ 691.0 million in plant. With a goal of 9.2% increase from the previous year in sales, the company expects a goal of US\$ 752.9 million in overseas, US\$ 2,182.6 million in housing, US\$ 1,216.2 million in civil, US\$ 803.9 million in building, US\$ 401.9 million in plant, Considering a sharp increase in other sales resulted from reinvigorated overseas market and the backlog, over 10% increase in sales is expected in the future.

Operating profit of 2006 is expected to soar by 23.5% compared to the previous year and this enables the Company to continue the biggest results in the field.

Report on Overseas Business

[In millions of US\$]

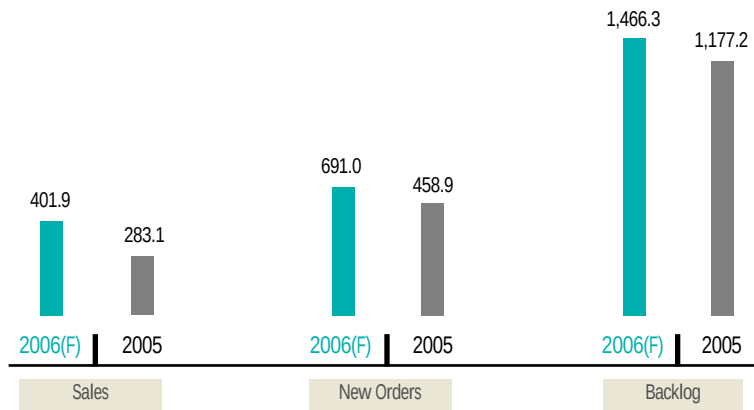


We have achieved new orders of US\$ 1,446.0 million, an increase of 190% from the last year, in overseas business. We expect to see a rise in orders from overseas markets to US\$ 693 million including Afam VI Combined Cycle Plant in Nigeria and US\$ 747 million worth two large-scale projects in Qatar acquiring the market in the Middle East and Africa. Such projects have enabled Daewoo E&C to cement its presence as a world-class construction company. As a result, the company was awarded Silver Tower Industry Medal and a Presidential Citation on the “Day of Overseas Plant” last November.

Based on the recognition of the company in the Middle East and Africa, in 2006 Daewoo E&C will diversify the businesses according to high profitability as in LNG, power plants, harbors, tunnels the company will also lead overseas business by pursuing competitive new markets and participating in development investment business. We expect that increases in sales in overseas markets and in civil works will facilitate the sales growth of the company in 2005 due to the management strategy of securing projects with higher profitability.

Report on **Plant** Business

[In millions of US\$]

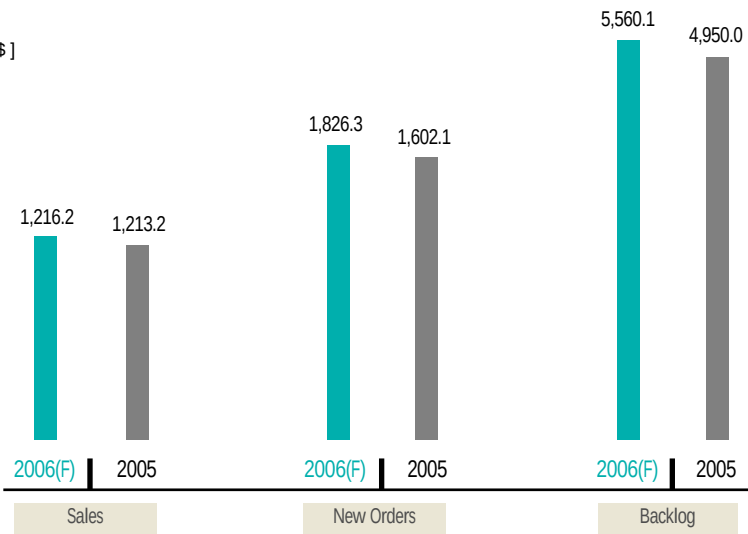


Queuing orders of the biggest-scale business Hwaseong Cogeneration EPC, Boryeong Thermal Power Plant No. 3~6 nitrogen oxides reduction systems, and Hadong Thermal Power Plant No. 1~6 nitrogen oxides reduction systems confirmed the best technology of the company in the nation in the field of power plants. Orders of Yuyu Pharmaceutical plant and the Asian biggest cultivating facilities of animal cells proved EPC capabilities as an international certification standard. In addition, the company was awarded the Grand Prize of “2005 Korean Environment-Friendly Company” for the outstanding construction example of Jinhae Incineration Plant and the staggering result in treatment of dioxin.

With the qualification to participate in the construction of new power plans and the maintenance by passing the revalidation inspection of ASME and NR in 2006. We will make all-out efforts to develop energy and environmental facilities which need superb technologies as well as a SOC investment business.

Report on **Civil** Business

[In millions of US\$]



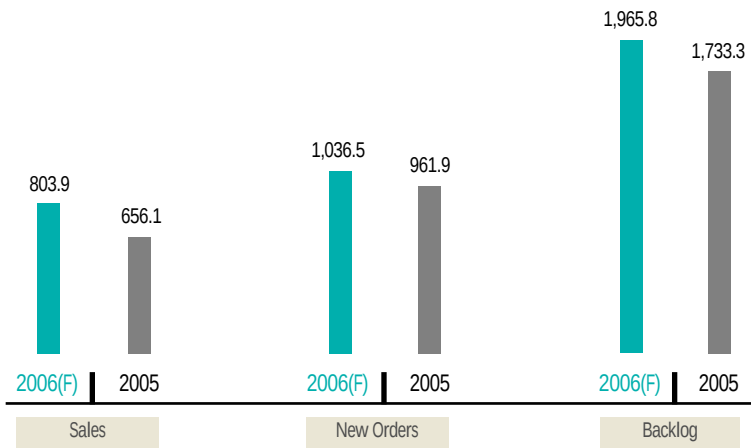
Daewoo E&C has secured vast construction capabilities and know-how by receiving orders for seven important turnkey and alternative projects such as the extension project of the Geoga Bridge approach slab from Jangseungpo to Jangmok, the joint construction project of the Kyeongjeon Line from Samlangjin to Jinju Phase 9, the Seoul Subway 301 joint construction project, and by proceeding with highway construction projects including the highway from Yeongdeok to Yangjae and the third Kyeongin Highway. In the meantime, the Company also completed projects to build the second phase of the Gwangyang Port and Jeungpyoung Road.

With these efforts, we contributed to the improvement and construction of the national infrastructure, while recording more than US\$ 1,000 million in annual sales since 2003.

In 2006, Daewoo E&C will secure its dominant position in the market by placing its focus on achieving orders for key strategic construction products such as ports, highways, sewage systems and railways, and by proceeding with SOC investment projects that are selected based on quality, despite the sluggish domestic market.

Report on [Building Business](#)

[In millions of US\$]



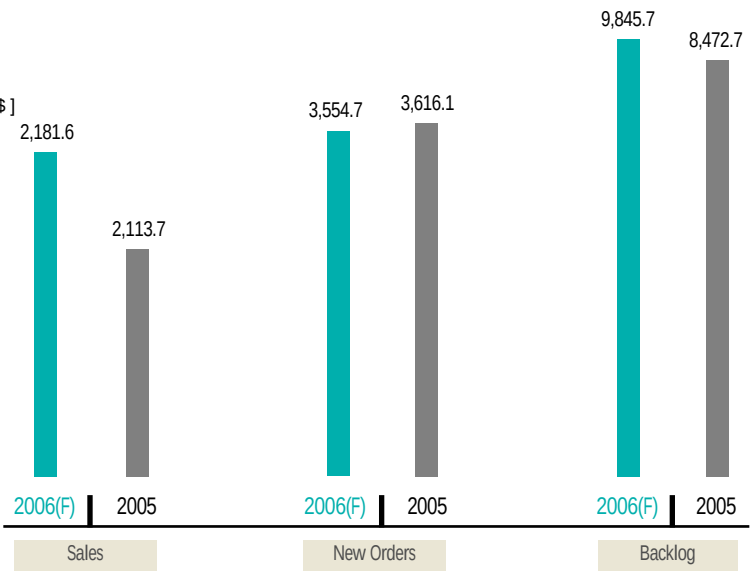
Daewoo E&C secured the No.1 position in the public and private building works segment for the third consecutive year. This success was due to the Company's excellent sales capabilities in turnkey bidding in 5 projects including Yangsan Busan University Hospital, Gyeonggi R&D Business Building, and National Digital Library. Despite the sluggish domestic economy, the results exceeded the business goal with the orders of US\$ 961.9 million and the sales of US\$ 656.1 million.

In particular, the company dedicated to improving the national image as an advanced country and solidified its dominance as the Korean representative construction and engineering company by completing the construction of the building that will be used to host the second APEC Meeting. The company won the order of the Dormitory of Konkuk University by introducing BTL(Build-Transfer-Lease) for the first time in the field. At the 1st Korean Civil and Building Business Award, the company was awarded the Overall Best Prize and the Best Prize in Building Section for the National Central Muesum and APEC Conference Hall for Summit, respectively.

In 2006, Daewoo E&C will put utmost efforts into receiving more construction orders to strengthen its turnkey projects, technology proposal type business with goal of US\$ 1,000 million worth of orders, while developing new markets in such areas as the construction of leisure buildings, buildings for the elderly and clinics.

Report on [Housing Business](#)

[In millions of US\$]



The company has overcome the difficulties in the housing market by focusing on predominant areas in competitiveness and large-scale redeveloping scheduled areas through the brand power of "PRUGIO", advanced marketing strategies, excellent business development capabilities, and prompt response to the market. That results in orders of US\$ 3,616.1 million, sales of US\$ 2,113.7 million, and supply of 13,265 housing units in 2005 with the biggest sale for the third consecutive year and the largest supplier of housing units for the fifth consecutive year.

In 2006, the company will weigh on future housing business including urban development business and project financing business, substantiate the brand power by outstanding products and service capabilities and strengthen the core business in housing division including competitiveness in products and technology and management and operations.

Stockholder State & Personnel State

Share Information

Closing Date Stockholders'Lists Closing Period	December 31 January 1~ January 31	Shareholder Meeting Basic Date	Annually Feb~Mar December 31
Share Category	1Share, 5Shares, 10Shares, 50Shares, 100Shares, 500Shares, 1,000Shares, 10,000Shares, 8Categories		
Agency for Stocks	Agent Name Address	Hana Bank 43-2, Yeouido-dong Yeongdeungpo-gu, Seoul	
Publication Newspaper	Hankook Ilbo, Dong-A Ilbo	Benefit	No

Staff Composition

Category	Executives	Employees	Total
Male	53	2,981	3,034
Female	—	186	186
Total	53	3,177	3,220

Stock Price Index

Description	2005	2004
Face Value (KRW)	5,000	5,000
Number of Shares (Million)	339	339
Dividend Rate (%)	5.0	3.0

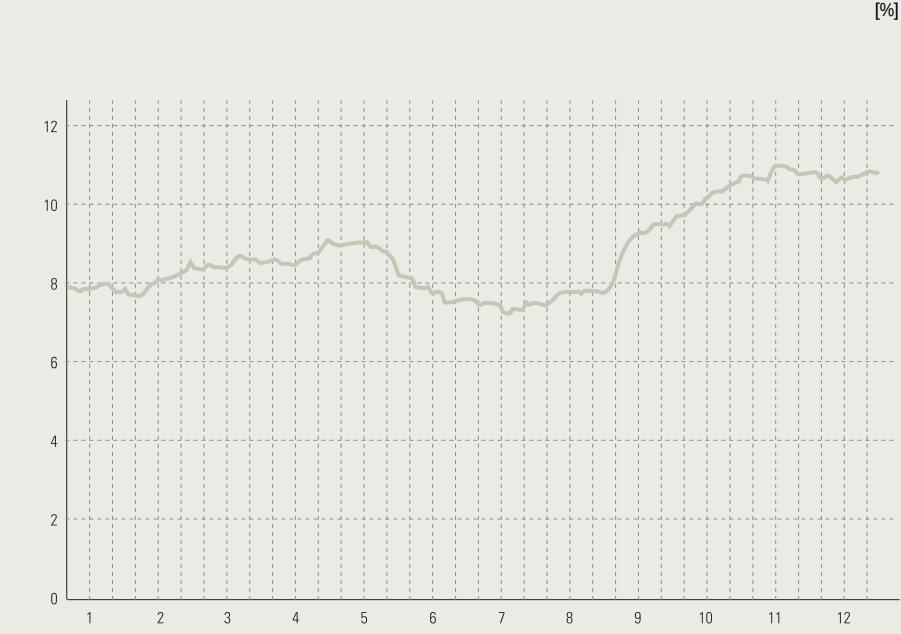
Intrinsic Value

Category	2005	2004
EPS	1,199	730
BPS	7,014	6,000

Stock Price Trend of Daewoo E&C



Foreign Ownership



Independent Auditors’ Report

Based on a report originally issued in Korean

The Board of Directors and stockholders
Daewoo Engineering & Construction Co., Ltd.:

We have audited the accompanying balance sheets of Daewoo Engineering & Construction Co., Ltd. (the “Company”) as of December 31, 2005 and 2004, and the related statements of income, appropriation of retained earnings and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the Republic of Korea. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2005 and 2004, and the results of its operations, the appropriation of its retained earnings, and its cash flows for the years then ended in conformity with accounting principles generally accepted in the Republic of Korea.

The accompanying financial statements as of and for the year ended December 31, 2005 and 2004 have been translated into United States dollars solely for the convenience of the reader. We have audited the translation and, in our opinion, the financial statements expressed in Korean Won have been translated into dollars on the basis set forth in note 2(b) to the financial statements.

Without qualifying our opinion, we draw attention to the following:

(1) Other Provision for Joint and Several Liabilities

As discussed in note 16 to the financial statements, certain domestic and overseas financial institutions and other creditors that did not participate in the committee of creditors but agreed to the workout agreement, objected to the split-up of the Company from Daewoo Corporation. In connection with the objection, it is estimated that the Company and Daewoo International Corporation are jointly and severally liable for certain liabilities which were incurred before the split-up. Accordingly, the Company established other provision

This report is effective as of February 7, 2006, the audit report date. Certain subsequent events or circumstances, which may occur between the audit report date and the time of reading this report, could have a material impact on the accompanying financial statements and notes thereto. Accordingly, the readers of the audit report should understand that there is a possibility that the above audit report may have to be revised to reflect the impact of such subsequent events or circumstances, if any.

amounting to W129,427 million (\$127,766 thousand) for its proportionate share, based on the likelihood of and estimated loss arising from those obligations. However, the actual outcome of the claims and negotiations may differ from the estimated amount of this other provision in the accompanying financial statements.

(2) Transactions with Related Parties

As discussed in note 8 to the financial statements, the Company had sales to and purchases from related parties. As of December 31, 2005, the Company had due from and due to related parties in relation to the above transactions. Also, as of December 31, 2005, the Company provided guarantees for the borrowings of its related parties, including Daeha Company Limited, and pledged certain guarantee deposits as collateral for the borrowings of Daewoo Power India Ltd., a related party. In addition, as of December 31, 2005, the Company has been provided by its related parties, including Daeha Company Limited, with their land and buildings as collateral for its loans to these related parties.

As discussed in notes 6 and 7 to the financial statements, as of December 31, 2005, the Company holds equity shares in its related parties as investment.

As discussed in note 2(a) to the financial statements, accounting principles and auditing standards and their application in practice vary among countries. The accompanying financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than the Republic of Korea. In addition, the procedures and practices utilized in the Republic of Korea to audit such financial statements may differ from those generally accepted and applied in other countries. Accordingly, this report and the accompanying financial statements are for use by those knowledgeable about Korean accounting procedures and auditing standards and their application in practice.

Seoul, Korea
February 7, 2006

KPMG Samjong Accounting Corp.

Balance Sheets

December 31, 2005 and 2004				
	Won (millions)		U.S. dollars (thousands) (note 2(b))	
	2005	2004	2005	2004
Assets				
Current assets:				
Cash and cash equivalents (note 12)	₩ 838,773	825,529	\$ 828,009	814,935
Short-term financial instruments (notes 3 and 12)	15,694	20,584	15,492	20,320
Short-term investments in securities (notes 3 and 6)	15,061	15,926	14,868	15,722
Notes and accounts receivable:				
Trade (notes 8 and 12)	48,301	29,065	47,681	28,692
Construction contracts (notes 8 and 22)	1,298,466	1,108,268	1,281,803	1,094,045
Housing and office unit sales (note 22)	68,600	93,762	67,720	92,559
Allowance for doubtful accounts	1,415,367	1,231,095	1,397,204	1,215,296
	(35,495)	(31,285)	(35,040)	(30,883)
	1,379,872	1,199,810	1,362,164	1,184,413
Other receivables, less allowance for doubtful accounts (notes 8 and 12)				
	323,501	234,997	319,350	231,982
Short-term loans, less allowance for doubtful accounts (notes 8 and 12)	50,580	66,904	49,931	66,045
Inventories (notes 3, 4 and 9)	790,481	702,568	780,337	693,552
Advance payments, less allowance for doubtful accounts (notes 8 and 12)	111,031	103,972	109,606	102,637
Other current assets (notes 5, 8 and 12)	194,717	148,478	192,218	146,571
Total current assets	3,719,710	3,318,768	3,671,975	3,276,177
Long-term investments in securities (notes 3 and 6)				
	467,058	458,799	461,064	452,911
Equity method investments (note 7)	116,710	70,689	115,212	69,782
Guarantee deposits, less allowance for doubtful accounts (notes 8, 12 and 22)	77,600	96,964	76,604	95,719
Property and equipment, at cost (notes 3, 9 and 29)				
	1,016,324	1,046,186	1,003,281	1,032,761
Less accumulated depreciation	(250,346)	(252,664)	(247,133)	(249,422)
Net property and equipment	765,978	793,522	756,148	783,339
Intangible assets, less accumulated amortization (notes 9, 10 and 29)				
	46,073	33,005	45,482	32,582
Other long-term receivables (notes 7, 8, 12, 18 and 28)				
	141,334	169,386	139,520	167,213
Less: Allowance for doubtful accounts	(52,139)	(62,492)	(51,470)	(61,690)
Present value discount	(809)	(1,750)	(798)	(1,728)
Net other long-term receivables	88,386	105,144	87,252	103,795
Long-term loans, less allowance for doubtful accounts (notes 8 and 12)				
	153,405	148,961	151,437	147,050
Other assets (notes 11 and 12)	166,593	191,013	164,454	188,561
Total asset	₩ 5,601,513	5,216,865	\$ 5,529,628	5,149,916

See accompanying notes to financial statements.

Balance Sheets

December 31, 2005 and 2004				
	Won (millions)		U.S. dollars (thousands) (note 2(b))	
	2005	2004	2005	2004
Liabilities and Stockholders' Equity				
Current liabilities:				
Trade notes and accounts payable (notes 8 and 12)	₩ 800,410	678,137	\$ 790,138	669,434
Short-term borrowings (notes 3, 6, 12 and 28)	156,080	74,297	154,077	73,343
Other payables (notes 8 and 12)	385,753	335,335	380,803	331,031
Advances - construction contracts (note 22)	308,596	292,254	304,636	288,504
Advances - housing and office unit sales (note 22)	52,899	89,476	52,220	88,328
Income taxes payable	101,221	87,701	99,922	86,576
Current portion of long-term debt (notes 3, 6, 12, 14, 18 and 28)	61,892	210,786	61,097	208,081
Other current liabilities (notes 8, 12 and 13)	163,497	162,433	161,400	160,348
Total current liabilities	2,030,348	1,930,419	2,004,293	1,905,645
Long-term debt, excluding current portion (notes 3, 6, 12, 14, 18 and 28)				
	634,530	698,477	626,387	689,514
Provision for warranty costs (note 16)	40,784	30,420	40,260	30,029
Provision for losses from construction (note 16)	120,118	35,745	118,576	35,286
Other provision (note 16)	129,427	136,399	127,766	134,648
Retirement and severance benefits (notes 15)	75,238	135,432	74,272	133,694
Other liabilities (notes 8, 12, 17 and 18)	145,223	181,077	143,361	178,755
Total liabilities	3,175,668	3,147,969	3,134,915	3,107,571
Stockholders' equity (note 1):				
Common stock of ₩5,000 par value Authorized - 700,000,000 shares Issued and outstanding - 339,290,454 shares	1,696,452	1,696,452	1,674,681	1,674,681
Capital surplus	22	22	21	21
Retained earnings (note 19)	730,087	522,965	720,717	516,254
Capital adjustments (notes 6, 7, 12 and 20)	(716)	(150,543)	(706)	(148,611)
Total stockholders' equity	2,425,845	2,068,896	2,394,713	2,042,345
Commitments and contingencies (notes 3 and 28)				
	—	—	—	—
Total liabilities and stockholders' equity	₩ 5,601,513	5,216,865	\$ 5,529,628	5,149,916

See accompanying notes to financial statements.

Statements of Income

Years ended December 31, 2005 and 2004				
	Won (millions)		U.S. dollars (thousands) (note 2(b))	
	2005	2004	2005	2004
Sales (notes 8, 21, 22 and 29):				
Engineering and construction	₩ 4,283,649	3,952,237	\$ 4,228,676	3,901,517
Housing and office unit and other sales	791,991	828,162	781,827	817,534
	5,075,640	4,780,399	5,010,503	4,719,051
Cost of sales (notes 8, 21, 27 and 29):				
Engineering and construction	3,802,459	3,536,136	3,753,661	3,490,756
Housing and office unit and other sales	606,198	627,821	598,419	619,764
	4,408,657	4,163,957	4,352,080	4,110,520
Gross profit (note 29)	666,983	616,442	658,423	608,531
Selling and administrative expenses (notes 23 and 27)	235,524	191,691	232,501	189,231
Operating income	431,459	424,751	425,922	419,300
Other income (expense):				
Interest income	90,834	68,356	89,668	67,479
Interest expense	(54,569)	(75,371)	(53,869)	(74,404)
Gain (loss) on sale of property and equipment, net	(3,061)	427	(3,022)	421
Reversal of other provision for loss	1,297	24,215	1,280	23,904
Impairment losses on long-term investments in securities (note 6)	(1,759)	(1,439)	(1,736)	(1,420)
Gain on sale of long-term investments in securities, net (note 6)	14,126	4,347	13,944	4,291
Gain (loss) on valuation of equity method investments, net (note 7)	(4,229)	745	(4,174)	736
Impairment losses on equity method investments	(551)	–	(544)	–
Gain (loss) on sale of equity method investments, net (note 7)	(1,072)	1,324	(1,059)	1,307
Gain (loss) on valuation of swaps and forwards, net (note 5)	(14)	1,265	(13)	1,249
Gain (loss) on sale of swaps and forwards, net	(1,127)	11,462	(1,113)	11,315
Other bad debt expense	(15,531)	(70,130)	(15,332)	(69,230)
Reversal of allowance for doubtful accounts	107,035	60,749	105,662	59,969
Foreign exchange loss, net	(951)	(32,576)	(938)	(32,158)
Other, net	(2,869)	(25,725)	(2,832)	(25,395)
	127,559	(32,351)	125,922	(31,936)
Income before income taxes	559,018	392,400	551,844	387,364
Income taxes (note 24)	152,300	144,602	150,345	142,746
Net income	406,718	247,798	401,499	244,618
Ordinary income per share of common stock (note 25)	₩ 1,197	688	\$ 1.18	0.68
Earnings per share of common stock (note 25)	₩ 1,199	730	\$ 1.18	0.72
Diluted ordinary income per share of common stock (note 25)	₩ 1,190	684	\$ 1.17	0.67
Diluted earnings per share of common stock (note 25)	₩ 1,191	726	\$ 1.18	0.72

See accompanying notes to financial statements.

Statements of Appropriation of Retained Earnings

Years ended December 31, 2005 and 2004				
Date of Appropriation for 2005 : March 17, 2006 Date of Appropriation for 2004 : March 11, 2005				
	Won (millions)		U.S. dollars (thousands) (note 2(b))	
	2005	2004	2005	2004
Unappropriated retained earnings:				
Balance at beginning of year	₩ 258,557	215,553	\$ 255,238	212,787
Adjustment to equity method investments, net of tax of ₩1,179 million (\$1,164 thousand) in 2004	–	(3,109)	–	(3,069)
Net income	406,718	247,798	401,499	244,618
Balance at end of year before appropriation	665,275	460,242	656,737	454,336
Transfer from voluntary reserves:				
Reserve for research and human resource development	13,881	10,000	13,703	9,871
Unappropriated retained earnings available for appropriation	679,156	470,242	670,440	464,207
Appropriation of retained earnings:				
Legal reserve	8,482	5,089	8,373	5,024
Reserve for research and human resource development	7,000	7,000	6,910	6,910
Amortization of discount on stock issuance	–	148,703	–	146,795
Dividends (note 26)	84,823	50,893	83,734	50,240
	100,305	211,685	99,017	208,969
Unappropriated retained earnings to be carried over to subsequent year	₩ 578,851	258,557	\$ 571,423	255,238

See accompanying notes to financial statements.

Statements of Cash Flows

Years ended December 31, 2005 and 2004

	Won (millions)		U.S. dollars (thousands) (note 2(b))	
	2005	2004	2005	2004
Cash flows from operating activities:				
Net income	₩ 406,718	247,798	\$ 401,499	244,618
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	36,156	44,174	35,692	43,608
Bad debts expense	8,024	4,259	7,921	4,204
Other bad debts expense	15,531	70,130	15,332	69,230
Provision for retirement and severance benefits	32,351	35,121	31,936	34,671
Provision for losses from construction	91,879	23,133	90,700	22,836
Provision for construction warranty costs	21,781	12,737	21,502	12,574
Reversal of other provision for loss	(1,297)	(24,215)	(1,280)	(23,904)
Impairment losses on intangible assets	20,406	1,269	20,144	1,253
Loss (gain) on valuation of foreign currency, net	(13,347)	18,799	(13,176)	18,558
Loss (gain) on sale of property and euipment, net	3,061	(427)	3,022	(421)
Other loss (gain), net	(2,708)	15,375	(2,673)	15,179
Decrease (increase) in assets:				
Trade notes and accounts receivable	(256,091)	(159,778)	(252,804)	(157,728)
Other receivables	(55,520)	(78,414)	(54,807)	(77,408)
Advance payments	(148,393)	71,895	(146,489)	70,972
Inventories	75,517	151,528	74,548	149,583
Other assets	(27,424)	(54,037)	(27,073)	(53,343)
Increase (decrease) in liabilities:				
Trade notes and accounts payable	122,273	23,451	120,704	23,150
Other payables	49,569	(12,981)	48,933	(12,814)
Advances - construction contracts	16,342	(77,929)	16,132	(76,929)
Advances - housing and office unit sales	(36,577)	40,534	(36,108)	40,014
Advances from customers	(1,657)	(19,482)	(1,635)	(19,232)
Long-term advances from customers	(30,653)	8,677	(30,260)	8,566
Deposit for severance benefit trust	(73,213)	(17,607)	(72,273)	(17,381)
Other liabilities	(18,730)	(47,397)	(18,490)	(46,790)
Net cash provided by operating activities	₩ 233,998	276,613	\$ 230,997	273,066

See accompanying notes to financial statements.

Statements of Cash Flows

Years ended December 31, 2005 and 2004

	Won (millions)		U.S. dollars (thousands) (note 2(b))	
	2005	2004	2005	2004
Cash flows from investing activities:				
Additions to property and equipment	₩ (36,513)	(26,726)	\$ (36,045)	(26,383)
Proceeds from sale of property and equipment	9,018	4,829	8,902	4,767
Net decrease in short-term financial instruments	4,874	316,430	4,812	312,369
Additions to investments in securities	(120,760)	(105,368)	(119,211)	(104,015)
Proceeds from sale of investments in securities	71,127	27,471	70,215	27,118
Net decrease (increase) in short-term loans	14,571	(21,647)	14,384	(21,369)
Net decrease (increase) in long-term loans	(5,613)	5,602	(5,541)	5,530
Net decrease in guarantee deposits	22,686	15,759	22,395	15,557
Other, net	(1,555)	10,907	(1,537)	10,765
Net cash provided by (used in) investing activities	(42,165)	227,257	(41,626)	224,339
Cash flows from financing activities:				
Net increase in short-term debt	81,783	17,067	80,734	16,848
Proceeds from long-term debt	99,515	—	98,238	—
Repayment of long-term debt, including current portion	(305,191)	(243,584)	(301,276)	(240,458)
Payments of dividends	(50,894)	(22,599)	(50,240)	(22,310)
Decrease in long-term guarantee deposits received	(3,588)	(22,323)	(3,542)	(22,037)
Discharge of liability for payment guarantee	—	(8,942)	—	(8,827)
Other, net	(214)	3,312	(211)	3,269
Net cash used in financing activities	(178,589)	(277,069)	(176,297)	(273,515)
Net increase in cash and cash equivalents	13,244	226,801	13,074	223,890
Cash and cash equivalents at beginning of year	825,529	598,728	814,935	591,045
Cash and cash equivalents at end of year	₩ 838,773	825,529	\$ 828,009	814,935

See accompanying notes to financial statements.



Major Project Experience of Daewoo E&C

Unit : Thousand U.S Dollars

Name of Project	Location	Employer	Contract Amount	Period of Work Start	Completion	Description of Work
Oil & Gas						
Rehabilitation of Azarpad and T-Jetty Oil Loading Terminal	Kharg Island, Iran	National Iranian Oil Co.	64,590	1990.11	1994.06	Procurement, Construction & Commissioning for Crude Oil Loading Facilities and Auxiliary System Capacity : 504,000 BPH, Metering Station : 8 Units Piping : 3,300 ton, Loading Arm : 23 Sets, Steel Structure : 500 ton
Korea Gas Distribution Pipeline	Daegu, Korea	Korea Gas Co.	35,710	1992.11	1996.03	Construction & Commissioning for Gas Pipeline
Gas Pipe Laying in Yeongnam Area No.3	Jeonju, Korea	Korea Gas Co.	37,095	1992.11	1996.03	Construction of Pipeline : 30" x 971km
9 Swamp Flow stations Upgrading	Port Harcourt, Nigeria	Shell Petroleum Development Co. of Nigeria	15,979	1993.07	1996.07	Upgrading and Maintenance of Flow station, Repairing of Valve, Pipe & Platform
Swamp Flowline Construction	Forcados, Nigeria	Shell Petroleum Development Co. of Nigeria	27,865	1993.09	1996.07	Replacement of 142km Existing Oil Pipeline and Installation of 85 km New Oil Pipeline (4" - 6")
Incheon LNG Receiving Terminal Extension, Phase-I	Incheon, Korea	Korea Gas Co.	185,700	1995.06	1998.12	LNG Storage Tank and Ancillary Facilities Capacity : 100,000m3 x 3 Units
Laying of Swamp Flow line	Port Harcourt, Nigeria	Nigerian Agip Oil Co., Ltd.	10,000	1995.07	1997.07	Upgrade & Rehabilitation of Swamp Pipeline (100km)
Agip Swamp Flowline Call-Off Contract	Warri, Nigeria	Nigerian Agip Oil Co., Ltd.	5,591	1995.09	1996.12	Laying of Flow line in Swamp Area Pipeline : 4" - 8" x 25km
Replacement of Swamp Flowline	Cawthorne Channel 1, Diebu Creek and Soku, Nigeria	Shell Petroleum Development Co. of Nigeria	19,345	1995.09	1996.12	Replacement of 118km Flow lines in Cawthorne Channel & Diebu Creek and Lay/Weld, Tie-in & Hookup of 135km Flow line in Soku
Emergency Pipeline Repair	Warri, Nigeria	Shell Petroleum Development Co. of Nigeria	2,981	1995.01	1996.1	Emergency Repair Works for 8" - 32" Live Crude and Gas Lines
Benin River Development Flowline & Pipeline Installation Works	Warri, Nigeria	Chevron Nigeria Ltd.	4,911	1995.01	1996.04	Installation of Prefabricated Concrete Barge for the Benin River Field, Barge : 4,500 Ton, Pipeline : 4"-8" x 21.4km
Nigeria LNG Plant Bonny - M1 Package Train #1 & #2	Bonny Island, Nigeria	TSKJ JV	77,336	1997.01	2000.03	Mechanical Installation Work for LNG, Train : 2 Units x 2.88 MMT / Year, Piping : 6,500 ton Equipment Erection : 12,032 ton, Structure : 8,000 ton
QIT EBS Tank Fabrication	Port Harcourt, Nigeria	Mobil Technology	1,625	1997.02	1997.1	Tank Fabrication Work and Assembly of Appurtenances
Rehabilitation of 24"/28" Nembe Creek Trunk line	Delta State, Nigeria	Shell Petroleum Development Co. of Nigeria	10,600	1997.09	1998.03	Leak Line Repair through Hot Tapping and Stopple Plugging
Three Concrete Barge Installation	Delta State, Nigeria	Chevron Nigeria Ltd.	5,200	1997.09	1998.04	Installation of Barge & Appurtenance Installation of Bumper, Pile and Transnational Restraining Transportation of Barge Mounted Flow stations to Location
QIT Infrastructure Work, Phase-II	Eket Akwa Ibom State, Nigeria	Mobil	122,002	1997.01	2000.12	Tank Fabrication Civil Work Office Building, Residential Building and Other Structural Work
Incheon LNG Receiving Terminal Extension, Phase- II	Incheon, Korea	Korea Gas Co.	563,000	1998.01	2004.06	LNG In ground Storage Tank and Ancillary Facilities, Capacity : 200,000m³ x 6 Units
Supply and Laying of 14" Gas Pipeline	Oshi Flow station Biafu Manifold, Nigeria	Nigerian Agip Oil Co., Ltd.	6,451	1998.01	1999.06	Detail Eng'g, Procurement & Construction of New Gas Lines, Rehabilitation of the Existing Underground Pipeline, Cathodic Protection, Bush Cleaning
Belema Associated Gas Gathering Pipeline	Belema, Nigeria	Shell Petroleum Development Co. of Nigeria	58,619	1999.01	2001.09	Belema (Swamp) Associated Gas Gathering Pipeline System Pipeline : 6" x 12.5km , 8" x 22km, 16" x 16km
3rd LNG Receiving Tongyeong Terminal	Tongyeong, Korea	Korea Gas Co.	470,000	1999.09	2002.01	LNG In ground Storage Tank and Degasification Facilities Capacity : 140,000m³ x 3 Units
Nigeria LNG Expansion Project, Train # 3	Bonny Island, Nigeria	TSKJ JV	64,267	2000.02	2002.02	Civil & Mechanical Erection Works for LNG Process Train #3
Obigbo Node Associated Gas Gathering Pipeline	Obigbo, Nigeria	Dresser Kellogg Energy Services	11,218	2000.03	2001.06	Engineering, Procurement, Construction, Testing, Pre-Commissioning & Project Management Pipeline : 8" - 16" x 53.3km
8" x 18 km Obigbo IA Fuel Gas Pipeline	Obigbo, Nigeria	Shell Petroleum Development Co. of Nigeria	7,065	2000.06	2001.06	Construction of 8" x 18km Fuel Gas Pipeline and End Facilities
QIT Tank 677 and Sludge Treatment Modification	Eket Akwa Ibom State, Nigeria	Mobil production Nigeria	7,641	2000.06	2001.11	Tank Repair, Protection of Tank Farm ks and Modification of Sludge Treatment
Kufpec PH-1 Facilities EPIC plus O & M Project	Seram Island, Indonesia	KUPPEC Ltd.	61,700	2000.01	2004.08	EPIC plus O & M of Oil Well Site Equipment, Processing Facilities, Pipelines, Storage Tanks, Export Facilities and Associated Support Facilities

Unit : Thousand U.S Dollars

Name of Project	Location	Employer	Contract Amount	Period of Work Start	Completion	Description of Work
Oil & Gas						
Sarir Oil Field Water Disposal Plant	Sarir, Libya	Arabian Gulf Oil Co.	5,211	2001.02	2002.05	EPC for Water Tank, Pump and Piping Works at Sarir Oil Field
Cawthorne Channel Associated Gas Gathering Project	Cawthorne Channel, Nigeria	Shell Petroleum Development Co. of Nigeria	237,831	2001.04	2003.07	EPC for Gas Gathering Facilities Works (200 MMscf/d of Associated Gas from 3 Flow stations at Cawthorne Channel Field and 2others from Outlaying Fields at Awoba and Krakama) and Pipeline Works (4"- 24" x 74km)
Minor Emergency Leak Repair of Pipeline and Flowline	Warri, Nigeria	Nigeria Agip Oil Company Ltd.	12,437	2001.06	2002.06	Call-off Base Emergency Leak Repair of Pipeline and Flowline (6–36)
Western Libya Gas- Wafa Plant	Wafa, Libya	Agip Gas B.V.	194,000	2002.02	2004.05	Installation Works for Mechanical Equipment, Instrumentation, Electrical Utilities and Civil Works including the Site Facilities, Concrete Structures and Gas Gathering Infrastructure
EPC for Gas Compression	Kwale-Okpai, Nigeria	NAOC Development Co.	28,685	2002.03	2003.04	HP+MP Electrical Motor Gas Compression / Injection System Upgrade EPC Works, Capacity: 50MMSCFD →170MMSCFD
Rehabilitation of Fire Damaged NNPC Crude Oil Storage Tank (TK107)	Escarvos, Nigeria	Nigerian National Petroleum Co	7,025	2002.06	2003.09	Rehabilitation of Fire Damaged NNPC Crude Oil Storage Tank - Demolition of Tank : 770 ton - Reconstruction of Tank Shell : 300 ton - Reconstruction of Floating Roof : 490 ton - Civil Works, Inspection and Testing - Precommissioning and Commissioning
Nafoora Water Injection Upgrade (GOSP & 102D)	Benghazi, Libya	Arabian Gulf Oil Co.(AGOCO)	8,664	2002.07	2004.01	Engineering, Procurement and Construction Works for Replacement(GOSP & 102D) and Upgrading of Water Injection Facilities at GOSP4 and GOSP 102D in Nafoora Oil Field, - Pipeline : 79km
Tongyeong LNG Receiving, Phase-II, 2nd Expansion	Tongyeong, Korea	Korea Gas Co.	154,555	2002.08	2006.04	Construction of LNG Stroage Tank(#8, 9, 10) -140,000 kJ x 3 Units
Nigeria LNG Plus PJ, Train #5	Bonny Island, Nigeria	TSKJ JV Petroleum Co.	94,440	2002.11	2005.06	Civil, Mechanical, Electrical and Instrument Works for LNG Train #5
Crude Oil Storage Terminal No.2	Seosan,Korea	Korea Gas Co.	21754	2003.03	2005.04	Construction of Crude Oil Storage Tanks- 300,000 BBLx6 Units
QIT Crude & Condensate Headers Interconnection	Eket,Nigeria	MPN	6,618	2003.04	2004.02	43 Crude & 35 Condensate Loading Line Upgrade Works for Interconnection
Sakhalin LNG - II Project	Sakhalin,Russia	Sakhalin Energy Investment Co.	77,500	2004.09	2007.08	LNG Processing Facilities 4.8 Mil ton x 2 Trains - Pipe Fabrication : 500,000 Dia.Inch - Pipe Erection : 220,000 Dia.Inch - Steel Structure : 12,000 ton
24" Gas Pipeline Network PJ	Port Harcourt,Nigeria	NAOC	95,732	2004.10	2006.09	EPC for 24" x 12km Gas Pipeline Construction
East Area Project EPC3 - Bonny River Terminal Expansion Project	Bonny Island, Nigeria	MPC	62,285	2005.01	2007.09	Extension Work for Bonny River Terminal - 65,000 bbl/d Fraction Train & Association Utilities - 300,000 bbl Pentane Plus Storage Tank - Taurus 60 Generator
Nigeria LNG Train # 6 Project	Bonny Island, Nigeria	T.S.K.J JV	117,000	2005.02	2007.05	Civil, Mechanical, Electrical and Instrument Works for LNG Train #6
Nafoora Meter Installation Project	Benghazi, Libya	Arabian Gulf Oil Company	2,370	2005.06	2006.09	Flow Meter (8 sets) & Master Meter (2 sets), Calibration Facility (Meter Prover) Shelter & Elec. Hoist (2 sets) Supply and Installation
Agbami FPSO Module Project	Warri, Nigeria	Star Deep Water Petroleum Ltd.	30,300	2005.08	2006.08	Fabrication Engineering, Procurement, Fabrication, Pre-Commissioning Load-out & Sea-Fastening of Modules (4 No.) & Flare Boom
EPC For Tank 5002 Repair PJ	Akwa Ibom State, Niceria	Mobil Prroducing Nigeria Unlimited.	8,685	2005.12	2006.12	Repair/Replacement of Damaged Crude storage Tank 5002
EPC for Eastern Gas Gathering System, Phase 2	Bayelsa State, Nigeria	Shell Petroleum Development Co. of Nigeria	96,225	2005.11	2007.11	40"/56km Carbon Steel Gas Pipe-Line Crossing Dry & Swamp Area
Yemen LNG Project Cryogenic Storage Tank	Bal Haf, Yemen	Yemen LNG Company Ltd.	56,056	2006.01	2008.02	Engineering, Procurement and Construction Work of LNG Cryogenic Tanks (2 Units X 140,000 m³)
Gbaran Ubie IOGP-EPC for CPF, New Manifolds and Remote Locations	Gbaran-Ubie, Nigeria	Shell Petroleum Development Co. of Nigeria	875,300	2006.01	2009.07	EPC, Fabrication, Installation and Commissioning of the CPF, New Manifolds and Remote Locations for Gbran/Ubie Integrated Oil & Gas Development -Oil : 120,000 bbl/d -Natural Gas : 1 dcf/d

Unit : Thousand U.S Dollars

Name of Project	Location	Employer	Contract Amount	Period of Work Start	Completion	Description of Work
Refinery, Chemical & Petrochemical						
Sharq E.O.Q Plant Piping Work	Al-Jubail, Saudi Arabia	Eastern Petrochemical Co. (Sharq)	6,594	1983.09	1985.03	Piping Works for Ethylene Oxide / Ethylene Glycol PlantCapacity : 300,000 MTPA
NNPC Petrochemicals, Phase-I (Carbon Black & HF Alkylation, Polypropylene Plant)	Warri, Nigeria	Nigerian National Petroleum Co.	154,349	1983.01	1986.04	Carbon Black Plant, Capacity : 25,000 ton/Year HF Alkylation Plant, Capacity : 110,000 ton/Year Civil & Erection Works for Polypropylene Plant, Capacity : 35,000 ton/Year
Piping Work for CEPE Refinery Expansion	Esmeraldas, Ecuador	Cooperation Estatal Petrolera Ecuatoriana	2,500	1986.04	1987.09	Piping, Erection of Equipment for Refinery Expansion Capacity : 90,000 BPSD
Phthalic Anhydride & Maleic Anhydride Plant	East Java, Indonesia	PT. Petrowidada Co.	20,400	1986.05	1988.09	Phthalic Anhydride Plant, Maleic Anhydride Plant Water Treatment, Air Compressing, Power Generation Package, Boiler
N-Paraffin Plant	Onsan, Korea	Isu Chemical Co., Ltd.	27,500	1988.06	1990.08	Engineering, Procurement, Fabrication, Construction & Commissioning for N-Paraffin Plant, Capacity : 132,000 MTPA
Upgrade of Fire and Safety System at Riyadh Refinery	Riyadh, Saudi Arabia	Saudi Aramco	15,254	1994.01	1998.11	Upgrade of Fire Water Line (15km), Drainage Line (915km), Fire and Gas Detection System and Installation of Emergency Isolation Systems
Fire & Safety Upgrade at Riyadh Refinery & Riyadh Bulk Plant	Riyadh, Saudi Arabia	Saudi Aramco	12,288	1995.08	1999.06	Fire Water Line(25km), Drainage Line (19km), Pump & Lift Station Portable Water System and Foam Line
Riyadh Refinery and Bulk Plant Fencing Work	Riyadh, Saudi Arabia	Saudi Aramco	12,947	1996.03	1998.11	Construction of New Perimeter Fence around Riyadh Refinery, Procurement of Material, Fabrication, Installation of 10.3km of Safety and Security Directive
Ras Laffan Refinery	Ras Laffan, Qatar	QP& Total & ExxonMobil	288,500	2005.05	2008.11	Natural Gas Liquid Condensates Refinery, Interconnections, Tank Farm and Export Facilities Constructicon
Q-Chem II Ethylene Derivatives Project	Mesaieed Industrial City, Qatar	Qatar Petroleum &Chevron Philips	385,300	2005.12	2008.11	Engineering, Procurement and Construction Work for Ethylene Derivatives Plant -Polyethylene : 350,000 Ton/Year -Normal Alpha Olefin : 350,000 Ton/Year
Marine & Offshore Structure						
ONGC-SHG Gas Compression Process Platforms Complex	Bombay High Offshore Field, India	Oil & Natural Gas Corporation Ltd.(ONGC)	380,659	1992.02	1994.04	Turnkey Contract ; Basic & Detailed Engineering, Procurement, Construction Fabrication & Transportation (Jacket / Deck / Bridge / Pipelines) Modification Offshore Installation / Pipeline Installation (Incl. 7 Turbine Compressor Modules) Hook-up & Pre
Bombay High South Offshore L-III Gas Compression Facilities	Bombay, India	Oil & Natural Gas Commission	380,000	1992.02	1994.05	8-Legged Process Platform (Jacket : 89m x 89m x 35m Deck : 134m x 75m x 17m) Submarine Pipelines : 198km, 3Units of Interconnecting Bridge HP / LP Flare Platform Ancillary Facilities
ONGC-SHW Water Injection Platform	Bombay High Offshore Field, India	Oil & Natural Gas Corporation Ltd. (ONGC)	162,896	1993.01	1994.12	Basic & Detailed Engineering, Procurement, Construction, Fabrication & Transportation (Jacket / Deck / Bridge / Pipelines), Offshore Installation, Pipeline Installation, Hook-up & Pre-commissioning, Final Test & Commissioning
Industrial						
Paper Plant No. 2 Extension	Pyeongtaek, Korea	HongwonPaper Co.,Ltd.	24,983	1990.01	1992.02	Extension to Paper Plant Capacity : 570 ton/Day
Gwangyang Steel Plant Ph IV	Gwangyang, Korea	Pohang Iron & Steel Corporation	32,841	1991.01	1992.1	Extension to Steel Plant Capacity : 3,000,000 ton/Year
Shinho Pulp Mill Plant	Prachin Buri, Thailand	Shinho (Thai) Paper Co.	9,816	1992.08	1993.12	Construction of Pulp Mill Capacity : 100,000 ton/Year
Orion Electric CRT Factory	Hanoi, Vietnam	Orion-Hanel Picture Tube Co.	17,970	1993.01	1995.1	Construction of Factory for CRT Manufacturing & its Related 8 Ancillary Building on Turnkey Total Floor Area : 31,289m²
Daewoo Automobile Plant in Gunsan	Gunsan, Korea	Daewoo Motor Co., Ltd.	68,750	1994.02	1995.1	Construction of Automobile Plant on Turnkey Plant Area : 14,758m2, Site Area : 661, 160m²
Semiconductor Manufacturing Plant	Amphur Muang, Thailand	Korea Electronic Co., Ltd.	4,013	1995.01	1995.12	Construction of Storage and Semiconductor Factory Building Plant Area : 7,005m²
Shandong Cement Plant	Shandong,China	Daewoo Cement (Shandong) Co., Ltd.	210,000	1995.01	1997.05	Construction of Portland Cement Plant on Turnkey Basis Including Quarry Opening Works, Capacity : 2,500,000 ton / Year
Automobile Plant	Craiova,Romania	RODAE S.A	495,670	1995.07	1996.07	Design, Supply and Installation of Machinery & Equipment for Automobile Plant (Ph. I)
Automobile Plant	New Delhi,India	DCMDaewooMotorsLtd.	717,603	1996.01	1998.06	Design, Supply and Construction for Automobile Plant Capacity : 150,000 Units/Year
Orion Electric CRT Factory	Mexicali,Mexico	Orion Electric Co., Ltd.	52,000	1996.06	1997.07	2 Units of CRT Manufacturing Factory Main Shop (60m x 340m), Sub Shop (60m x 300m)Ancillary Facilities, Total Floor Area : 49,000m²
Bosowa Cement Plant	Sulawesi, Indonesia	PT. Semen Bosowa Maros	208,800	1996.07	1999.04	Engineering, Procurement and Construction of Cement Plant, Capacity : 1,800,000 ton/Year
LD-100 Paint Shop	Melgiewska Poland	Daewoo Motor Poland	382,800	1996.01	1999.1	Construction of Paint-Shop, Process and Assembly Shop for Van, Coach, Small Truck

Unit : Thousand U.S Dollars

Name of Project	Location	Employer	Contract Amount	Period of Work Start	Completion	Description of Work
T-100 Paint Shop	Warsaw, Poland	Daewoo - FSO Motor SP. Z.O.O	404,000	1997.09	1998.07	Expansion Work for Manufacturing Facilities and Auxiliary Facilities of the Existing Daewoo-FSO Factory
Mudanjiang Paper Plant	Mudanjiang, China	Daewoo Paper Co.	46,950	1998.04	1999.07	Construction of Art Paper Plant On Turnkey Capacity : 43,000 ton / Year
LD-100 Project	Tripoli, Libya	Libyan Arab Comestic &Investment Co.	30,000	1998.09	2000.05	Manufacturing Factory for Producing Mini Bus & Light Truck and Ancillary Facilities, Total Floor Area : 37,291m², Site Area : 227,400m²
Kertapati Coal Port Upgrading Project	South Sumatra, Indonesia	PT Tambang Batubara Bukit Asam (PERSERO)	1,980	2001.02	2002.05	Kertapati Port Upgrading Work Capacity : 1.5 ton/Year => 2.5 ton/Year
Heat Exchanger revamping	Seoul,Korea	Korea District Heating Co.	6,789	2002.02	2003.02	Changing Heat Exchanger - 129 Gcal/h x 1Unit - 258 Gcal/h x 2 Units - Incidental Facilities
Phosphoric acid. Import and Export Facility	Yeosu,Korea	Namhae Chemical Co.,Ltd.	4,494	2002.05	2003.01	Transportation Pump - 56m3/h Storage Tank - 10,000ton x 3 Units Shipping Facilities - Rotation Pump, Loading Arm, Pipe
Yongin Heat Pipeline	Yongin, Korea	Korea District Heating Co.	6,075	2002.07	2004.07	Civil Work - 43,778m³ Piping Work - 21,152m Laying Control Cable - 6,817m Incidental Facilities
Bio-Manufacturing Facility Project Ph.1	Incheon, Korea	Celltrion Inc.	31,527	2002.12	2004.05	EPC for Utility Facility for Process
Orange Processing Plant No.2	Jeju, Korea	Jeju Provincial Development Co.	10,388	2003.03	2003.12	EPC for Orange Processing Plant Capacity : 30,000 ton/year
Bio-Manufacturing Facility Project Ph.2	Incheon, Korea	Celltrion Inc.	30,216	2003.05	2004.08	EPC for Bio Reactor - 2,500 x 4 Trains - Cell Harvesting Unit with Centrifuge - Purigication Unit
Hwaseong Dongtan Heat Pipeline	Gyeonggi-do, Korea	Korea District heating Co.	6,318	2004.10	2006.10	
Environmental Facility						
Seongseo Incineration Plant (Ph. II)	Daegu, Korea	Daegu-si Government	43,850	1995.11	1998.08	Construction Incineration Plant and Ancillary Facilities Capacity : 200 ton/Day x 2 Units
Changwon MSW Incineration Plant	Changwon, Korea	Changwon-si Government	18,466	1997.06	1999.12	Engineering, Civil, Arch, Mechanical, Electrical & Instrumental Erection, Supervision, Commissioning for Incineration Plant Capacity : 200 ton/Day x 1Line
Ulsan MSW Incineration Plant	Ulsan, Korea	Ulsan-si Government	83,161	1997.06	2002.06	Engineering, Civil, Arch, Mechanical, Electrical & Instrumental Erection, Supervision, Commissioning for Incineration Plant Capacity : 200 ton/Day x 2Lines , 400 ton/Day x 1Line
Bucheon Integrated MSW Incineration Plant	Bucheon, Korea	Bucheon-si Government	45,105	1997.09	2000.09	Engineering, Civil, Arch, Mechanical, Electrical & Instrumental Erection, Supervision, Commissioning for Incineration Plant Capacity : 300 ton/Day x 1Line Recycling Center : 150 ton/Day x 1Line Kitchen Garbage : 50 ton/Day x 1Line, Turbine Generator : 2.60
Additional Facilities of Jungdong Incineration Plant	Bucheon, Korea	Buchon-si Government	3,500	1998.06	1999.05	Construction of Additional Facilities for Dioxin Countermeasure Flue Gas : 45,000 Nm³/Hr, Dioxin : 0.001ng-TEQ/Nm³
Jeju Refuse Incineration Plant	Jeju,Korea	Jeju-si Government	46,000	1999.08	2003.07	Construction of Incineration Plant Capacity : 100 ton/Day x 3Lines (Stoker Type)
Additional Facilities of Seongseo Incineration Plant (Ph. I)	Daegu,Korea	Daegu-si Government	5,580	1999.09	2000.08	Construction of Additional Facilities for Dioxin Countermeasure Flue Gas : 55,000 Nm³/Hr, Dioxin : 0.013ng-TEQ/Nm³
Jeonju Integrated Incinerator Plant	Jeonju,Korea	Jeonju-si Government	71,934	2003.01	2005.09	Construction of Incinerator - Capacity : 400 ton/Day Recycling Center - Capacity : 50 ton/Day Kitchen Garbage - Capacity : 200 ton/Day
Incheon Integrated Garbage Disposal Facility	Incheon,Korea	Incheon Metropolitan Government	110,337	2003.01	2006.04	EPC for Incinerator, Capacity : 500 ton/Day Kitchen Garbage Recycling Center, Capacity : 200 ton/Day
Jinhae Incinerator Plant	Jinhae,Korea	Environmental Management co.	11,729	2003.07	2005.06	EPC for Incinerator Capacity : 50 ton/Day (Sewage : 5 ton/Day)
Haiphong Solid Waste Management and Treatment Project	Haiphong, Vietnam	Haiphong URENCO	8,136	2003.10	2006.02	Ferrous scraps Waste Composting Facilities Construction
Repair Work for Siheung Green Center Incineration Facilities	Siheung, Korea	Siheung City	4,147	2004.05	2004.11	
Pharmaceutical Factory	Jecheon, Korea	Yuyu Inc.	20,979	2005.05	2006.05	Construction of Pharmaceutical Factory

Name of Project	Location	Employer	Contract Amount	Period of Work Start	Completion	Description of Work
Power Plant						
Ulsan Combined CyclePower Plant	Ulsan, Korea	Korea Electric Power Co.	90,500	1977.05	1982.12	Gas Turbine : 55MW x 4Units Steam Turbine : 100MW x 1 Unit, Substation and Ancillary Facilities, Civil & ME Erection Work
Ulsan Thermal Power Plant No. 4, 5, 6	Ulsan, Korea	Korea Electric Power Co.	422,500	1977.12	1981.03	Capacity : 400MW x 3 Units Geo-technical Investigation, Planning, Engineering, Procurement, Construction and Commissioning Works, (Turnkey)
Seohae Thermal Power Plant No. 1, 2	Seocheon, Korea	Korea Electric Power Co.	49,800	1979.05	1982.06	Capacity : 200m x 1 Unit, Site Survey, Planning & Design, Civil Work and Erection of Equipment
Gojeong Thermal Power Plant No. 1, 2	Gojeong, Korea	Korea Electric Power Co.	58,700	1980.04	1984.06	500MW x 2 Units Thermal Power Plant Erection and Procurement
Cheongju Hydraulic Power Plant	Cheongju, Korea	Korea Electric Power Co.	42,600	1982.04	1985.06	Erection and Supply of Equipment for Hydraulic Power Plant 100MW x 4 Units
Mokdong Cogeneration Power Plant	Seoul, Korea	Dusan Heavy Industry Co.	10,956	1985.01	1987.11	Cogeration Facilities & Heat Transfer Pipeline Installation, Substation and Ancillary Facilities Capacity : 21250KW x1Unit, Boiler : 420Gcal/H & 240Gcal/H
Zargan Power Plant Unit No. 2	Ahwaz, Iran	Iran Power Generation & Transmission Co.	33,123	1985.02	1991.12	Capacity : 145MW x 1 Unit Civil, Erection, Supervision & Commissioning
Cogemation Power Plant in Busan Dyeing Complex	Busan, Korea	Busan Dyeing Complex Administration	64,271	1988.01	1990.07	Coal Fired Boiler : 80 ton x 2 Units, Auxiliary Boiler : 80 ton x 1 Unit Turbine & Generator : 19,000KW x 1 Unit, (Turnkey)
Pohang Cogeneration Plant	Pohang, Korea	Korea Steel ChemicalCo., Ltd	9,414	1988.08	1989.09	Boiler : Max. Load 51,000Kg/H, Min. Load 12,750/H Electrical Equipment Demineralized Water Supply
UPSC Co-generation Power Facilities PH-I	Ulsan, Korea	Ulsan Petrochemical Service Co.	30,536	1988.12	1991.05	Coal-Fired Boiler (250Ton/H) : 1 Unit Turbine Generator (40MW) : 1 Unit, Ancillary Facilities, (Turnkey)
Seoinchon Combined Cycle Power Plant Block 1, 2	Incheon, Korea	Korea Electric Power Co.	199,633	1989.01	1993.03	Gas Turbine : 155MW x 8 Units Steam Turbine : 83MW x 8 Units Generator : 8 Units, Civil & Erection Works, BOP Supply
Hadong Thermal Power Plant No. 1,2	Hadong, Korea	Korea Electric Power Co.	360,567	1990.11	1998.03	2 Units of 500MW Thermal Power Plant Civil Work
Wolsong Nuclear Power Plant Unit No. 3, 4	Wolsong, Korea	Korea Electric Power Co.	989,130	1992.02	1999.06	2 Units of 700MW Nuclear Power Plant, BOP Material Supply, Civil & Architecture Work Mech.Elec.Instrument Erection Works
UPSC Cogeneration Power Facilities PH-II	Ulsan, Korea	Ulsan Petrochemical Service Co.	42,357	1992.03	1994.09	Boiler (250ton/H) : 1 Unit, Turbine Generator (40MW) : 1 Unit Ancillary Facilities (Turnkey)
Houay Ho Hydroelectric Power Plant (B.O.T)	Pakse, Laos	Houay Ho Power Co., Ltd.	195,000	1993.11	1998.08	Construction of Dam and 75MW x 2 Units Hydroelectric Power Plant, 230KV Transmission Line, 410 Units of Towers, (Turnkey)
Seoinchon Combined Cycle Power Plant No. 3, 4	Incheon, Korea	Korea Electric Power Co.	128,613	1994.09	1997.08	G/T : 160MW x 8 Units, S/T : 183 MW x 4 Units 345kv Substation, Civil, M&E Erection Works
Ulsan Power Plant Extension Project	Ulsan, Korea	Korea Electric Power Co.	12,709	1994.09	1995.09	G/T 100MW x 2 Units Civil & Erection Works
Hadong Thermal Power Plant No. 3, 4	Hadong, Korea	Korea Electric Power Co.	101,137	1995.02	1999.03	500MW x 2 Units Civil Works & Boiler Steel Structure 345kv Substation
Ulsan Combined Cycle Power Plant No. 2	Ulsan, Korea	Korea Electric Power Co.	110,342	1995.03	1997.12	G/T : 150MW x 4 Units , S/T : 150MW x 2 Units 345KV GIS Type Substation, Ancillary Facilities, Civil & Erection Works
UPSC Cogeneration Power Plant PH-III	Ulsan, Korea	Ulsan Petrochemical Service Co.	57,550	1996.02	1998.07	Oil boiler 200 ton/H x 2 Units, Steam Turbine Generator 50MW 1 Units, Auxiliary Facilities (Turnkey)
Diesel Power Plant for Automobile Plant	New Delhi, India	DCM Daewoo Motor Ltd.	34,000	1996.05	1998.12	Supply 30MW (10MW x 3 Units), Diesel Power Plant Supervision of Erection and Installation (Turn-key)
Hadong Thermal Power Plant No. 5, 6	Hadong, Korea	Korea Electric Power Co.	265,702	1996.09	2001.11	500MW x 2Units Coal-fired Power Plant, 345KV Substation Civil and M&E Erection Works
KEDO LWR Project Site Preparation Work	Kumho Area, North Korea	Korea Electric Power Co.	365,294	1996.09	2009.01	2 Units of 1,000MW PWR Nuclear Power Plant Site Prearation Work, Civil & M/E Erection Work
Ulsan Combined Cycle Power Plant No.1 Re-powering	Ulsan, Korea	Korea Electric Power Co.	12,725	1997.02	1998.06	New Installation of HRSG for Steam Turbine , 100MW x 1 UnitCivil & Erection Works
Ulsan Thermal Power No. 4,5,6 FGD Plant	Ulsan, Korea	Korea Electric Power Co.	120,087	1997.03	1999.08	FGD project for 400MW x 3 Units Oil-fired Thermal Power Plant (Turnkey)
North Suwon Cogeneration Power Plant	Suwon, Korea	Korea District Heating Co.	7,384	1998.02	1999.11	B.O.P. Facilities of 100 Ton/H Boiler Feedstock Storage Tank and Piping installation 20 x 84km

Name of Project	Location	Employer	Contract Amount	Period of Work Start	Completion	Description of Work
Qinshan Nuclear Power Plant Project (Ph. III)	Haiyan, China	Third Qinshan Nuclear Power Co., China	3,900	1998.02	2002.12	Technical Consulting Service for Planning & Control and Bulk Material Supply
Lungman Nuclear Power Plant Unit 1,2	Taipei, Taiwan	Taiwan Power Co.	22,264	1998.08	2003.08	1,350MW x 2 Units Nuclear Power Plant, Technical Consulting for Civil, Mech, Piping Work, Quality Assurance & Control
UPSC Cogeneration Power Plant Rehabilitation	Ulsan, Korea	Ulsan Petrochemical Service Co.	24,191	1999.05	2001.10	Rehabilitation Work of 17.5MW x 2 Units Cogeneration Power Plant
Wolsong Nuclear Power Plant Site Preparation Work	Wolsong, Korea	Korea Electric Power Co.	3,957	1999.09	2002.12	Site Preparation Work for Material Stock Yard and Parking Area in wolsong Nuclear Power Plant
Dhauliganga Hydroelectric Project	UP, India	National Hydroelectric Power Co., Ltd.	82,685	2000.01	2004.10	Capacity : 280MW Civil Works of Dam and 280MW Hydroelectric Power Plant
GTPP Afam V 278MW Project	Port Harcourt, Nigeria	Siemens	3,805	2001.05	2001.11	Capacity : 278MW (2 Gas Turbine) Mechanical & Electrical Erection Works
Ulsan Thermal Power No. 4, 5, 6 De-Nox Plant Project	Ulsan, Korea	Korea Electric Power Co.	21,833	2001.10	2002.12	400MW x 3 Units SCR Plant (Selective Catalytic Reduction)
Benghazi North Combined Cycle Power Plant	Benghazi, Libya	General Electric Company of Libya	256,757	2003.03	2005.12	Capacity : 150MW x 2 Units, Planning, Engineering, Procurement, Construction and Commissioning Works (Turnkey)
Incheon Non-Hyun Community Energy Supply System	Incheon, Korea	Korea National Housing Co.	71,566	2003.08	2007.08	Capacity : 24MW x 1 Units, Planning, Engineering, Procurement, Construction and Commissioning Works (Turnkey)
Shin-Wolsong Nuclear Power Plant Unit No. 1, 2	Wolsong, Korea	Korea Hydro & Nuclear Power Co., Ltd.	730,878	2003.09	2010.10	2 Units of 1,000MW Nuclear Power Plant. BOP Material Supply, Civil & Architecture Work Mech.Elec.Instrument Erection Works
Construction of Special Lab for Nuclear Fusion	Daejeon,Korea	Korea Basic Science Institute	9687	2004.03	2006.03	Establishment of Special Equipment for Nuclear Fusion Labs
Boryeong Thermal Power Plant 7, 8 Unit	Boryeong,Korea	Korea Southern Power Co., Ltd.	102,388	2004.03	2008.12	Capacity : 500MW x 2 Units EPC Trunkey Basis
Construction of Sihwa Lake Tidal Power Plant	Ansan,Korea	Korea Water Resources Corporation	122962	2004.12	2009.06	Capacity : 25.40MW x 10Units Site Preparation: 68,100m²
Hwaseong Cogeneration Power Plant	Hwaseong, Korea	Korea District Heating Co.	221540	2005.02	2007.11	Cogeration Facilities & Heat Transfer Pipeline Installation, Substation and Ancillary Facilities Gas Turbine : 170KW x 2 Units Steam Turbine x 1 Unit Boiler : 5130Gcal/H
Boryeong Thermal Power Plant No. 3~6 De-Nox Plant	Boryeong, Korea	Korea Midland Power Co. Ltd.	47,252	2005.03	2007.04	Reduce Nox to 50ppm Using SCR Method for 4 Units Thermal Power Plant
Hadong Thermal Power Plant No. 1~6 De-Nox Plant	Hadong, Korea	Korea Southern Power Co., Ltd.	67,771	2005.04	2007.11	
Afam VI Power Station, Nigeria	Afam, Nigeria	Shell Petroleum Development company of	479,783	2005.11	2008.04	EPC for 650MW Combined Cycyle Power Platn -G/T : 150MW x 3 Units -S/T : 200MW x 1 Unit
Transmission						
138KV Dahra-Es Sider Transmission Line Project	Dahra, Libya	Oasis Oil Company	3,000	1983.07	1984.02	138KV Transmission Line, Length : 145km Civil & Erection Works
345KV Youngkwang-Chungyang Transmission Lot 2	Jeonnam, Korea	Korea Electric Power Co.	1,433	1985.01	1986.05	345KV Transmission Line, Length : 23.6km 66 Units of Tower, Civil & Erection Works
345KV New Jechun-Pohang Transmission Line Lot 3	Chungbuk, Korea	Korea Electric Power Co.	1,780	1986.01	1987.07	345KV Transmission Line, Length : 18km 49 Units of Tower, Civil & Erection Works
345KV New Jechun-Pohang Transmission Line Lot 8	Gyeongbuk, Korea	Korea Electric Power Co.	2,180	1986.04	1988.06	345KV Transmission Line, Length : 13.87km 45 Units of Tower, Civil & Erection Works
154KV Namgumie Transmission Line	Gyeongbuk, Korea	Korea Electric Power Co.	1,260	1987.05	1988.06	154KV Transmission Line Civil & Erection Works
345KV Hadong-Kwangyang Power Transmission Line	Jeonnam, Korea	Korea Electric Power Co.	9,045	1994.09	1997.03	345KV Transmission Line, Length : 27km 73 Units of Towers, Civil & Erection Works
765KV Dangjin Power Transmission Line	Dangjin, Korea	Korea Electric Power Co.	72,158	1996.01	1999.12	765KV Transmission Line, Length : 40km 90 Units of Towers, Civil and Erection Works
Houay Ho Hydro Power Project Transmission Line	Pakse to Thai Board, Laos	Houay Ho Power Co., Ltd., Laos	21,000	1996.01	1998.11	230KV x 161km Length, Transmission Line 401 Units of Tower EPC Contract
345KV Wolsong-Uljoo Power Transmission Line	Wolseong, Korea	Korea Electric Power Co.	24,084	1996.12	1999.08	345KV Transmission Line Lengths : 28km, 81Units of Towers, Civil and Erection Works

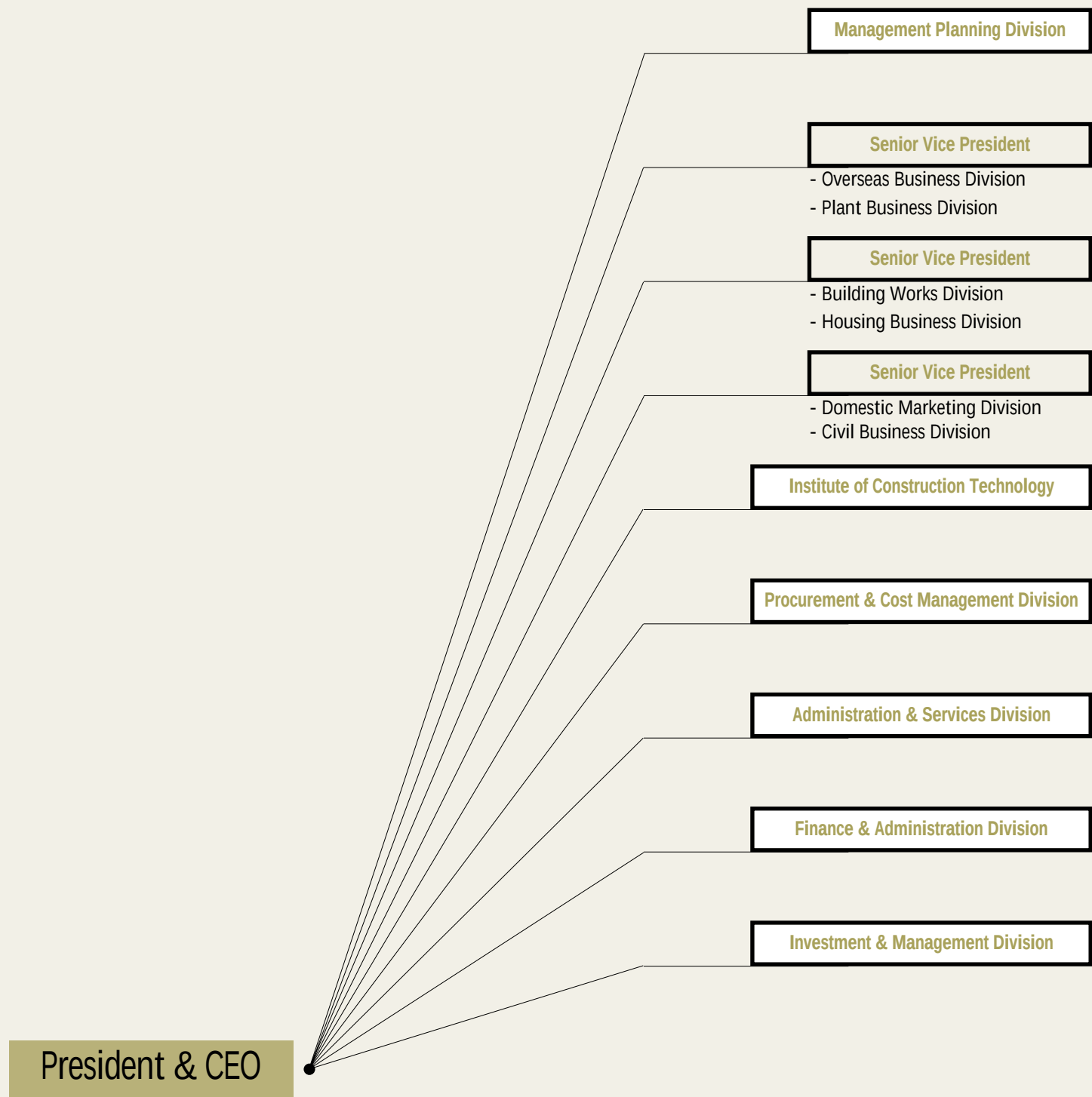
Name of Project	Location	Employer	Contract Amount	Period of Work Start	Completion	Description of Work
345KV Hadong-Uiryung Power Transmission Line	Hadong, Korea	Korea Electric Power Co.	32,549	1997.07	1999.10	345KV Transmission Line, Length : 53km 135 Units of Tower, Civil & Erection Works
New Namwon Transmission Line	Namwon, Korea	Korea Electric Power Co.	4,743	2000.11	2001.05	Replacement of ACSR 480mm2 Power Line with STACIR/AW, 410mm2, 52 km, Double Circuits
765KV Uljin-New Taebak Power Transmission Line	Gangwon, Korea	Korea Electric Power Co.	24,378	2001.10	2006.01	765KV Transmission Line, Length : 18km 31 Units of Towers, Civil and Erection Works
765KV Shinansung-Shingapyeong Power Transmission Line (Ph-2)	Gyeonggi-do, Korea	Korea Electric Power Co.	12,037	2004.08	2007.06	Length : 23.144km 46 Units of Towers Civil and Erection Works
Geoyeo ~ Garak Cable Tunnel Construction	Seoul, Korea	Korea Electric Power Co.	13,232	2004.11	2007.02	L: 3.0km Semishield: 1.4km
Substaion						
New Masan Substation	Masan, Korea	Korea Electric Power Co.	23,500	1978.05	1980.10	Installation of Electrical and Mechanical Equipment and Civil Works for Substation
154KV Substation for Changwon	Changwon, Korea	Daewoo Motor Co. Public Car Plant		1989.10	1990.12	154KV 60HZ SF6 GIS x 3 Sets 154KV/22.9KV, 15/20MVA TR x 2 Sets, (Turnkey)
345KV Substation for Seoincheon Combined Cycle Power Plant No.1 & 2	Incheon, Korea	Korea Electric Power Co.		1989.10	1993.03	345KV/154KV,565MVA x 4 Sets, 345KV GIS x 8 Bays, 345KV/154KV,565MVA x 4 Sets, 345KV GIS x 8 Bays, 154KV GIS x 12 Bays, Civil & Erection Works
345KV Substation for Hadong Thermal Power Plant No. 1 & 2	Hadong, Korea	Korea Electric Power Co.		1990.11	1998.03	345KV/20KV 610MVA x 2 Sets 345KV GIS x 2 Bays, 154KV GIS x 2 Bays, Civil & Erection Works
345KV Substation for Wolsong Nuclear Power Plant No. 3 & 4	Wolseong, Korea	Korea Electric Power Co.		1992.12	1999.06	345KV/22KV 1 Phase, 277MVA x 3 Sets, 345KV GIS x 6 Bays, 154KV GIS x 2 Bays, Civil & Erection Works
230KV Substation for Houay Ho Hydropower Project	Pakse, Laos	Houay Ho Power Co. Ltd.		1993.11	1999.08	230KV/17.5KV 1 Phase, 28MVA x 6 Sets, 245KV GCB x 4 Bays, (Turnkey)
154KV Substation for Daewoo Motor Plant	Gunsan, Korea	Daewoo Motor Co.		1994.03	1996.08	154KV GIS x 4.5 Bays, 154KV/22.9KV 15/20MVA x 1 Set, 154KV/22.9KV 20/25MVA x 2 Sets, (Turnkey)
UPSC 154KV Substation Expansion Project	Ulsan, Korea	Ulsan Petrochemical Service Co.	2,425	1994.08	1995.06	154/22.9KV 80/100MVA TR x 1Set 154KV SF6 GIS x 1 Set, Ancillary Facilities, (Turnkey)
345KV Substation for Seoincheon Combined Cycle Power Plant No. 3 & 4	Incheon, Korea	Korea Electric Power Corp.		1994.09	1997.08	357KV/17.8KV 400MVA x 4 Sets 345KV GIS x 5 Bays, Civil & Erection Works
110KV Substation for Daewoo Cement Plant	Shandong, China	Daewoo Cement (Shandong) Co. Ltd.		1995.01	1997.07	110KV GIS x 3 Bays, 110KV/ 6.6KV 30MVA x 3 Sets, (Turnkey)
345KV Substation for Hadong Thermal Power Plant No. 3 & 4	Hadong, Korea	Korea Electric Power Co.		1995.02	1999.03	345KV/ 20KV 610MVA x 2 Sets, 154KV/ 6.6KV 40MVA x 2 Sets, 345KV GIS x 2 Bays, 154KV GIS x 2 Bays, Civil & Erection Works
345KV Substation for Ulsan Combined Cycle Power Plant No. 2	Ulsan, Korea	Korea Electric Power Co.		1995.03	1997.06	357KV/ 17.8KV 400MVA x 4 Sets, 245KV GIS x 5 Bays Civil & Erection Works
150KV Substation for Bosowa Maros Cement Plant	Maros, Indonesia	Bosowa Maros Cement Plant		1996.05	1999.04	150KV Conventional GCB, 150KV/ 11KV 40 / 45MVA x 2 Sets (Turnkey)
345KV Substation for Hadong Thermal Power Plant No. 5 & 6	Hadong, Korea	Korea Electric Power Co.		1996.09	2001.11	345KV/ 20KV 610MVA x 2 Sets, 345KV GIS x 2 Bays, 154KV GIS x 2 Bays, Civil & Erection Works
154KV Substation for Ulsan Thermal Power Plant No. 4, 5 & 6 FGD Plant	Ulsan, Korea	Korea Electric Power Co.		1997.03	1997.08	154KV/ 6.6KV/ 6.6KV, 50/ 25/ 25/ MVA x 2 Sets, Civil & Erection Works
154KV Substation for Gunsan Engine Factory	Gunsan, Korea	Daewoo Motor Co.		1997.07	2000.01	154KV GIS x 2.5 Bays, 154KV/ 22.9kv 15/ 20MVA x 1 Set (Turnkey)
SEC 132KV Substation project	Riyadh, Sadui Arabia	Saudi Electricity Company of Saudi Arabia	18,054	2001.01	2003.02	132/13.8KV 60MVA TR x 6 Sets , 132KV SF6 GIS x 25 Sets Ancillary Facility, (Turnkey)
Road & Bridge						
Dongjak Grand Bridge	Seoul, Korea	Seoul Metropolitan Government	51,546	1978.10	1984.12	Construction of Bridges for Trains and Vehicles Length:1,330m, Width:40m / Carriage Way : 6-lane(Width 22m)
Singal ~ Banwol Highway, Section 1	Singal, Korea	Korea Highway Co.	51,405	1988.02	1991.12	Concrete Pavement Highway (4-Lane) / Length:7.2km, Width:234m /Twin Tunnel:916m / Interchange & Toll Gate
Lahore ~ Islamabad Motorway (Turnkey)	Lahore, Pakistan	National Highway Authority	1,132,791	1992.04	1997.11	Asphalt Pavement Motorway (6-lane) / Length : 350km, Width : 32m / River Crossing Bridge : 3nos,1,620m (PC Box ILM Method) / Total Bridge : 112nos / Interchange : 10nos
Jungang Highway Expansion, Section 1	Jecheon, Korea	Korea Highway Co.	60,192	1996.03	2000.02	Concrete Pavement Highway (4-Lane) Length : 19.7km, Width : 234m / Bridge : 3.1km (15 Places) Construction of 2 Lane Asphalt Road

Name of Project	Location	Employer	Contract Amount	Period of Work Start	Completion	Description of Work
Palau Compact Road	Babeldaob Island, Palau	U.S. Army Corpsof Engineers	100,900	1999.06	2002.06	Construction of 2 Lane Asphalt Road - Length : 85km - Width : 11.2m - Bridge : 7EA(225m) - Culvert : 348EA - Embankment : 4,800,000m³ - Excavation : 3,400,000m³
Expansion Work for Yangsan ~ Dongmyun Road	Gyeongnam Province, Korea	Government of Gyeongnam Province	103,444	2002.05	2007.05s	4-lane Road Expansion Length : 11.43km Bridge : 1.02km (7EA), Tunnel : 2.16km
Busan ~ Keoje Fixed Link Private Participation Project	Busan, Korea	G.K. Maritime Road Co., Ltd.	1,103,890	2004.05	2010.04	Length : 8.2km (4-lane) Bridge : 1.6km (2EA) Tunnel : 3.7km
Incheon 2nd Bridge	Incheon, Korea	KODA Development Co., Ltd	164,082	2005.05	2009.12	Length: 12.34km Width: 31.4 (6 Lanes) Connecting Road: 9.14km 5th Longest Cable Style Bridge in the world
Incheon Songdo coastal road widening project	Incheon, Korea	Incheon City	83,867	2006.03	2009.06	Bridge : 75.1m Expressway - 6 Lanes Road - 6 Lanes Interception - 5EA
Railroad & Subway						
Seoul Subway Line 5, Section 5-45	Seoul, Korea	Seoul Metropolitan Government	45,432	1990.07	1996.02	Construction of Subway / Track Length : 845m / Station : 1no, 165m / Open Cut : 251m / Tunnel L=429m, 13.6m dia.
Bandar Abbas - Bafq Railroad, Section 4A	Bandar Abbas, Iran	Ministry of Roads & Transportation	151,336	1991.06	1994.02	Construction of Railroad / Rail Length : 13.3km / Tunnel Length : 3.45km, NATM Method
Seoul - Busan High Speed Railroad, Section 4-3	Cheonan, Korea	Korea Rail Network Authority	109,525	1992.07	1999.08	Construction of Railroad (Rail Length : 8,880m) Bridge : PC Box MSS Method (5nos, L=1,940m) Tunnel : NATM(2nos, L=5270m), Open Cut(2nos, L=230m)
Seoul-Busan High Speed Railroad, Section 8-2	Gyeongbuk, Korea	Korea Rail Network Authority	116,987	1998.07	2002.12	Construction of Railroad (Rail Length : 17km) Bridge : 8EA (9,683m) / Tunnel : 2EA (2,260m)
Seoul Subway Line 9 (Section 901, 911, 914)	Seoul, Korea	Seoul Subway Construction Headquarter	398,538	2002.07	2008.03	Length: 21.3km Subway Station: 5E
Jecheon ~ Ssangyong Double Track Electric Railroad	Chungcheongbuk-do, Korea	Korea Rail Network Authority	79,870	2004.11	2009.11	
Airport						
KL International Airport Runway and Taxiway	Sepang, Malaysia	Kuala Lumpur International Airport Bhd.	45,816	1995.05	1997.06	Construction of Runway & Taxiway / Runway : 4.5km x 60m / Utility Tunnel : 560m x 4m / A/P Pavement Work : 682,000m²
Incheon International Airport The 1st Runway	Incheon, Korea	Incheon International Airport Corp	44,645	1997.12	2000.11	Construction of Runway & Taxiway /Runway1,785m x 60m/ Underpass:4-lane, 540m x 18m / Underpass Ramp:2nos, 840m / Ascon Pavement: 734,530m² / Concrete Pavement:133,168m³
Harbor, Dam & Sea Dike						
Busan Harbor Container Terminal, Phase-IV	Busan, Korea	Korea Container Terminal Authority	351,540	1991.12	1997.12	Quaywall (Caisson) : 1,400m (50,000ton x 4ship) Quaywall (Gravity Type Sofa Block) : 57.1m / Revetment : 838m / Dredging : 2,307,465m³ / Soil Reclamation : 2,300,000m³
Saemangeum General Development, Section 1	Buan, Korea	Agricultural Development Corporation	69,100	1991.11	1998.12	Sea Dike : 4,300m(H=24.5m) / Riprap : 3,618,000m³ Concrete Lining : 49,000m² / Dredging Work : 6,561,000m³ Access Road : 1,753m (B=10m) / Jetty : L=136m, B=16m
Houay Ho Hydro-Electric Power Station (BOT)	Pakse, Laos	Houay Ho Power Co., Ltd.	195,000	1993.10	1998.08	Construction of Dam and Hydroelectric Power Plant Power House : 75MW x 2units / Main Dam : CFRD, H=76.5m, L=400m / Earthfill : 1,120,000m³ / Transmission Line : 230kV, 161km / Tunnel & Shaft : 3~6m dia, L=3,430m
Gwangyang Harbor Container Terminal, Phase-II-2	Gwangyang, Korea	Korea Container Terminal Authority	96,810	1999.02	2004.12	Container Quay (Substructure) : 700 m FEEDER Quay (Substructure) : 450 m / Pavement : 4,750a Government's Quay : 200 m / Ground Improvement Quaywall Superstructure : 1,150 m / Drainage : 9,400 m
Hwabuk Multipurpose Dam	Gyeongsangbuk-do, Korea	Korea Water Resources Corporation	34,160	2004.06	2008.08	Concrete Impervious upstream Facing Rockfill Dam Height: 54m Length: 330m Capacity: 48.7Mt
Agno River Flood Control Project	Pangasinan Province, Philippines	Department of Public Works and highways	21,983	2006.01	2009.11	Construction of Closure Earth Dike, Revetment, Approach, /Guide Channel, Diversion Structure, diversion Bridge and Flood Control Weir

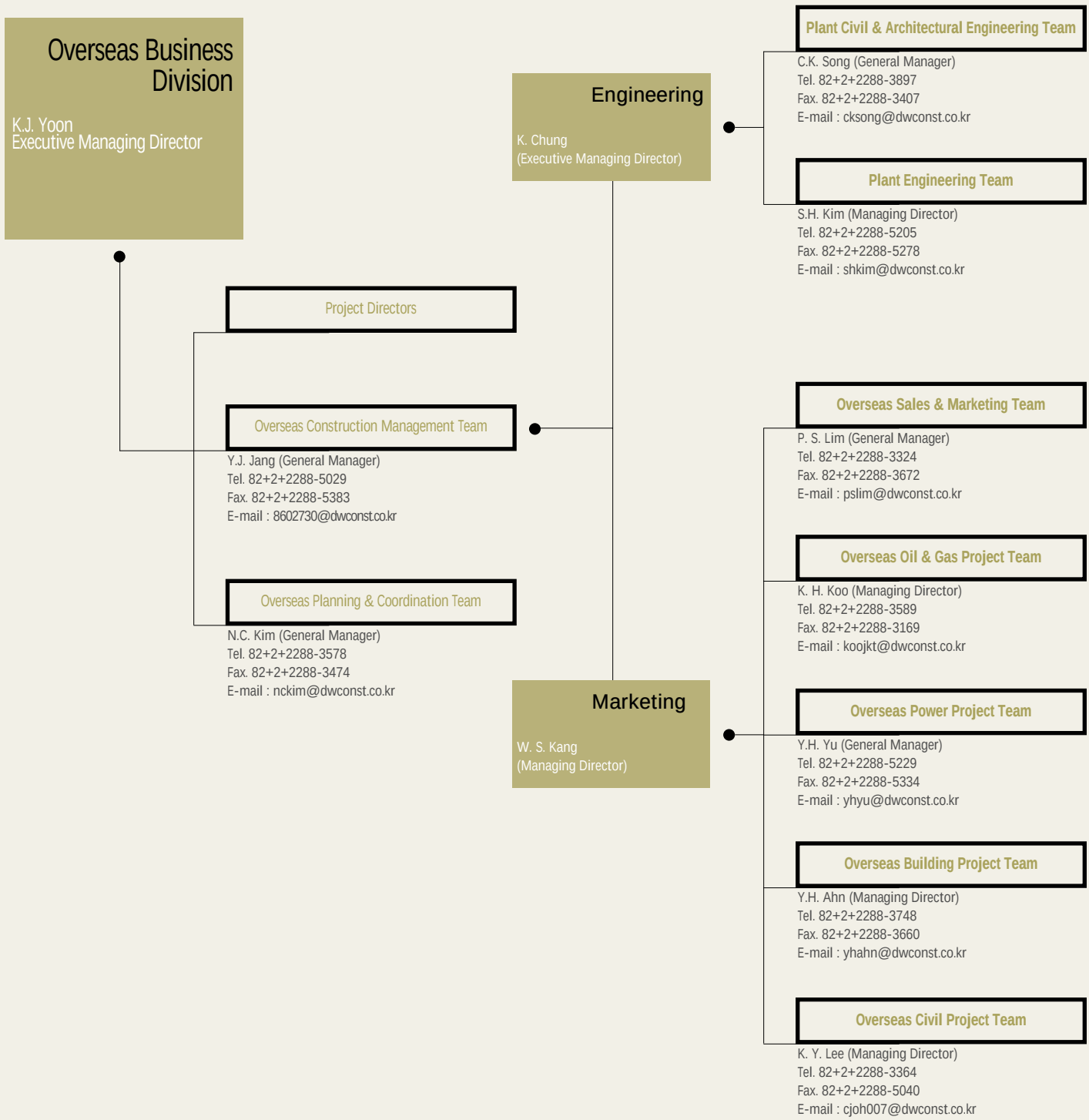
Name of Project	Location	Employer	Contract Amount	Period of Work Start Completion		Description of Work
Site Development						
Gunsan Automobile Factory Site Preparation, Phase-I	Gunsan, Korea	Daewoo Motor Co., Ltd.	20,028	1991.07	1991.12	Site Area : 3,279,000m² Embankment : 1,195,600m²
Jungnim Area Public Water Surface Reclamation	Tongyeong, Korea	Tongyeong-si Government	156,149	1993.01	2000.02	Reclamation : 991,521 m²(5,051,652 m³) Revetment : 1,693 m / Asphalt Pavement : 1,112a Sewage Transmission Pump House : 6,000 m³ /day
New Metropolitan Airport Land Reclamation, Section 5-1	Incheon, Korea	Incheon International Airport Corp.	45,323	1993.12	1997.11	Reclamation : 1,144,413m² / Dredging : 4,386,494m³ Soft Ground Treatment : 644,416m² Temporary Revetment : 4,369m
Busan Harbor Container Terminal, Phase-IV (Site Development)	Busan, Korea	Korea Container Terminal Authority	53,263	1995.06	1997.07	Paper Drain Method : 203,000m² / Pack/ Sand Drain Method : 282,000m² / Dynamic Compaction Method : 124,789m² Reclamation & Preloading : 2,692,716m³
Sungnam Cemetery Park	Sungnam, Korea	Sungnam Foundation	139,666	2002.09	2005.09	Site Preparation: 249,536m² Capacity: 15,000 graves
Site Preparation for Busan New Port Rearyard	Busan, Korea	Pusan Regional Maritime Affairs & Fisheries Office	44,916	2004.07	2008.01	Site Area: 177,000m² Access Road: 1.26km
Site Preparatin for Incheon Int'l Airport Additional Boarding Facilities	Incheon, Korea	Incheon International Airport Corporation	430,265	2004.08	2007.12	Site Preparation: 814,000m²
Water Supply & Drainage						
New Dubai Sewage Treatment Plant	Dubai, UAE	Municipality of Dubai	187,421	1985.12	1991.12	130,000Ton/day in capacity, Installation of Pumping station 5nos and pipeline 91km
Gunsan Sewage Treatment Plant	Gunsan, Korea	Gunsan-si Government	216,260	1991.08	2002.05	Main Treatment Capacity : 200,000 m³/day Standard Activated Sludge Method / Pump Station : 2nos / Pipeline : L=12.55km / Box Culvert : L=13.5km
Suyeoung Sewage Treatment Plant	Busan, Korea	Busan-si Government	89,812	1992.12	1998.03	264,000 Ton/day in capacity / Installation of pipeline 7.6km Standard Activated Sludge Method
Nanji Sewage Treatment Plant Extension and Pipeline Installation	Seoul, Korea	Seoul Metropolitan Government	121,610	1993.12	1997.12	500,000 Ton/day in capacity / Installation of pipeline 11.2Km Standard Activated Sludge Method
Kimhae Sewage Treatment Plant and Pipeline Installation	Kimhae, Korea	Kimhae City	100,926	1994.09	2000.03	114,000 Ton/ day in capacity and Installation of Pipeline 22.5km
Maintenace Work for Drain Water of Han River Water System (Section 4, 5)	Seoul, Korea	Environmental Management Corp.	49,212	2003.10	2007.06	Sanitary sewer: 236km Storm-water sewer: 22km Manhole: 15,130EA
Hwamok Sewage Advanced Treatment & Expansion Work	Kimhae, Korea	Kimhae City	30,958	2004.11	2008.05	Advanced Treatment: 145,000t/d Expansion Work: 31,000t/d
Chungju Sewage Treatment Plnat Expansion Project	Chungju, Korea	ENVIRONMENTAL Management Corp.	61,987	2005.12	2007.12	SEWAGE TREATMENT PLANT : 3EA Sanitary Sewer : 183.6 Km Manhole : 103 EA
IBS Office Building						
Yonsei Educational Foundation Building	Seoul, Korea	Yonsei Educational Foundation	140,917	1988.11	1994.01	24-storey Office Building with 6-storey Basement Total Floor Area : 108,887m² Office, Shopping Arcade & Exhibit
Telekom Malaysia Headquarter Building	Kuala Lumpur, Malaysia	Telekom Malaysia Bhd.	158,901	1996.01	2001.03	77-story Building with 4-story Basement Office Tower Total Floor Area : 281,275m²
Korea Development Bank	Seoul, Korea	Korea Development Bank	135,907	1996.07	2001.04	8-story Building with 4-story Basement Total Floor Area : 21,468m², SRC Structure
Dong-A Media Center	Seoul, Korea	Dong-A Daily Newspaper	17,147	1997.04	1999.12	21-storey Building with 5-storey Basement Business Center Total Floor Area : 23,215m², SRC Structure
College of Information Technology	Al Ain, UAE	UAE University	19,040	2004.02	2006.1	Construction, Completion and Maintenance of Information Technology College Building
Public Facilities						
Incheon International Airport Passenger Terminal, Phase-I	Incheon, Korea	Incheon International Airport Co.	280,274	1996.11	2001.06	4-storey Building with 2-storey Basement Total Floor Area : 496,804m², RC/SRC Structure + Roof Truss
ASEM & Trading Center	Seoul, Korea	Korea Trading Associates Co.	169,106	1996.11	2001.03	Convention Center : 386,879m², 5-storey with 5-storey Basement / Office : 158,853m2, 41-storey with 4-storey Basement
Korea Trade Center (KOEX)	Seoul, Korea	Korea Trade & Investment Agency	61,889	1985.10	1988.06	4-story Building with 2-story Basement
Art Sonje Center Museum	Seoul, Korea	Daewoo Foundation	8,292	1996.04	1998.07	3-story Building with 3-story Basement
National Museum of Contemporary Art	Gwacheon, Korea	Ministry of Culture and Information	11,720	1984.3	1986.10	3-story Building with 1-story Basement

Name of Project	Location	Employer	Contract Amount	Period of Work		Description of Work
				Start	Completion	
Jeju Convention Center	Jeju, Korea	Jeju Convention Center Co.1	10,772	1999.12	2002.12	5-Storey Building with2-Storey Basement 3,500-Seat Convention Hall Building Area : 62,139m²
APEC 2nd Conference Hall	Busan, Korea	Public Procurement Service	14,160	2004.09	2005.09s	3-Storey Conference Hall Total Floor Area: 2,937m²
The Nationa Digital Libraty of Korea	Seoul, Korea	The Nationl Library of Korea	91,116	2005.12	2008.12	3-story Building with 5-story Basement Education and Welfare Facility
Hospital						
Tripoli Central Hospital	Tripoli, Libya	Secretariat of Health	310,072	1981.11	1997.06	1,438-bed Hospital Procurement of Medical Equipment and Installation Total Floor Area : 170,000m²
Ajou University Hospital	Suwon, Korea	Daewoo Educational Foundation	144,006	1991.08	1995.02	14-storey and 843-bed Hospital with 3-storey Basement Total Floor Area : 97,933m²
Youngdong Sevrance Hospital	Seoul, Korea	Yonsei Medical Center	13,536	1980.05	1984.06	8-storey and 532-bed Hospital with 2-storey Basement Total Floor Area : 21,744m²
New Benghazi Central Hospital	Benghazi, Libya	Benghazi Community	145,728	2001.07	2004.10	1,200-bed Hospital with Ancillary Buildings Procurement of Medical Equipment and Installation
Yangsang Busan University Hospital	Busan, Korea	Busan National University Hospital	103,015	2005.05	2009.11	970-Bed Hospital with Dental Clinic Total Floor Area : 165,000m²
Hotel						
Daeha Business Center Phase-I	Hanoi, Vietnam	Daeha Co.	63,892	1993.12	1996.11	18-storey, 411-room Hotel, R.C. Structure Total Floor Area : 25,000m²
Seoul Hilton Hotel	Seoul, Korea	Daewoo Development Co.	75,900	1978.06	1984.11	23-storey Deluxe Hotel (632-room) with 2-storey Basement
Algiers Hilton Hotel	Algiers, Algeria	SA.HLI	68,196	1989.01	1993.10	11-storey Deluxe Hotel(356-room) with 1-storey Basement on Turnkey Basis, Total Floor Area : 32,752m²
Tibesti Hotel	Benghazi, Libya	Tibesti Hotelcommittee	106,227	1979.06	1989.04	16-storey Deluxe Hotel with 2-storey Basement
Sheraton Sofia Balkan Hotel	Sofia, Bulgaria	Daewoo Cco.	32,450	1997.06	2001.01	6-storey Deluxe Hotel(188-room) with 1-storey Basement
Kangwon Land Casino Hotel	Kangwon-do, Korea	Kangwon Land Co.	140,084	2000.05	2002.11	24-Storey Building for Hotel (472-Room), Casino and Ancillary Buildings. Total Floor Area : 112,611m²
Housing & Commercial Building						
HDB 8,000 Housing Units	Singapore	Housing & Development Board	152,520	1983.03	1985.06	8,000-unit Apartment Total Floor Area : 1,034,000m²
Fukuoka Canal City	Fukuoka, Japan	Fukuoka Jisho Co.	21,617	1993.10	1996.04	13-storey Multi-Complex with 2-storey Basement including Hotel, Office and Shopping Mall Total Floor Area : 236,330m²
Trump World Tower Project	New York, USA	845 UN Ltd. Partnership	180,000	1998.10	2001.05	70 Story Building with 2 Story Basement 372 Apartment Units
Zamsil Area 2 Redevelopment	Seoul, Korea	Zamsil-dong 22 Redevelopment Union	203,409	2005.02	2008.02	5,563 Apartment Units (21~33 Storey, 65 Building) Total Floor Area : 933,002m²
Eunpyeong New Town 1-C Apartment	Seoul, Korea	SH Corp.	160,075	2005.04	2007.07	1,274 Apartment Units (6~15 Storey, 29 Building) Total Floor Area : 1,207,781m²

| Company Organization Chart |



| Overseas Organization Chart |



| Overseas Construction Sites |

- AFRICA
- MIDDLE EAST
- EUROPE
- ASIA



AFRICA

Tema–Sogakope Road Project
(Ghana Highway Authority) Tema, Ghana
2-Lane Road
Length: 84.5km

Benghazi North Combined Cycle Power Plant Project
(GECOL) Benghazi, Libya
150MW x 2 Units Steam Turbine Add-on Works (Turnkey)

Wadi Bay Road & Irrigation Project
(AL-Qardabiya Co.) Wadi Bay, Libya
New Road : 9km, Pavement : 76km

New Benghazi Central Hospital Project
(Benghazi Commune) Benghazi, Libya
1,200-Bed Hospital with Ancillary Buildings
Procurement of Medical Equipment and Installation

QIT Crude & Condensate Headers Interconnection Pipeline Project
(MPN) Eket, Nigeria
43 Crude & 35 Condensate Loading Line Upgrade Works

NLNG Plus Project, Train #5
(TSKJ J/V) Bonny Island, Nigeria
Civil, Mechanical, Electrical and Instrument Works for LNG Train #5

Cawthorne Channel Associated Gas Gathering Project
(SPDC) Cawthorne Channel, Nigeria
EPC for Gas Gathering Facilities (200 MMscf/d of Associated Gas) and Pipeline Works (4"~24" x 74km)

24" Gas Pipeline PJ
(NAOC) Bayelsa State, Nigeria
EPC for 24"x12km Pipeline Construction

Bonny River Terminal Expansion Project
[Mobile Producing Co.(JGC)] Bonny Island, Nigeria
65,000 bbl/d Fraction Train & Association Utilities
300,000 bbl Pentane Plus Storage Tank
Taurus 60 Generator

NLNG Train # 6
(TSKJ J/V) Bonny Island, Nigeria
Civil, Mechanical, Electrical and Instrument Works

for LNG Train #6

Agbami FPSO Module Project
(Star Deep Water Petroleum Ltd.) Warri, Nigeria
Fabrication Engineering, Procurement, Fabrication, Pre-Commissioning, Load-out & Sea-Fastening of Modules (4 No.) & Flare Boom

Afam VI Power Station, Nigeria
(SPDC) Afam, Nigeria
EPC for 650MW Combined Cycyle Power Platr
-G/T : 150MW x 3 Units
-S/T : 200MW x 1 Units

EPC for Eastern Gas Gathering System. Phase 2 Pipeline PJ
(SPDC) Bayelsa State, Nigeria
40"/56km Carbon Steel gas Pipe-Line Crossing Dry & Swamp Area

Gbaran Ubie IOGP-EPC for CPF, New Manifolds and Remote Locations
(SPDC) Gbaran-Ubie, Nigeria
EPC,Fabrication, Installation and Commissioning of the CPF,

New Manifolds and Remote Locations for Gbran/Ubie Integrated Oil & Gas Development
-Oil : 120,000 bbl/d
-Natural Gas : 1 dcf/d

MIDDLE EAST

College of Information Technology Building Project
(UAE University) Al Ain, UAE
4-story Building with 1-Story Basement (RC Structure)
Total Floor Area : 36,672m²

Ras Laffan Refinery Project
(QP, Total, Exxonmobil) Ras Laffan, Qatar
Natural Gas Liquid Condensates Refinery, Interconnections, Tank Farm and Export Facilities Construcion

Q-Chem II Ethylene Derivatives Project
(Qatar Petroleum & Chevron Philips) Mesaieed Industrial City, Qatar
EPC for Ethylene Derivatives Plant
-Polyethylene : 350,000 Ton/Year
-Normal Alpha Olefin : 350,000 Ton/Year

Yemen LNG Project Cryogenic Storage Tank
(Bal Haf, Yemen) Bal Haf, Yemen
EPC for LNG Cryogenic Tanks (2 Units X 140,000 m³)

EUROPE

Sakhalin II LNG Plant
(Sakhalin Energy Investment Co. Ltd.) Yuzhno-Sakhalinsk, Russia
LNG Processing 4.8 Mil Ton x 2 Trains

ASIA

Palau Compact Road Project
(U.S. Army Corps of Engineers) BabeldaobIsland, Palau
2 Lane Asphalt Road
Length: 85km, Width: 11.2m, Bridge: 7EA(225m)

Manila Flood Control Project
(DPWH) Manila, Philippines
Lakeshore Dike : 8.5km, Riverside Dike : 400m
Bridge : 450m, Regulation Pond : 4EA

Baguio–Bontoc Banawe Road
(DPWH) Baguio, Philippines

Rehabilitation of 86km Road

San Francisco–Langkilaan Road Project
(DPWH) Mindanao Island, Philippines
Rehabilitation and Reconstruction Work for the existing Road and 16 Bridgeges
Length: 70km, Pavement: 64,000m²

Kallang & Paya Expressway Project
(Land Transport Authority) Kallang, Singapore
6-Line Road
Length=12km(Underground : 9km)

Meter Installation Project
(Arabian Gulf Oil Co.) Benghazi, Libya
Master Meter Calibration Facility Installation
Flow Meter Replacement : 5 Set,
Custody Meter Replacement: 3~4 Set,
Flow Computer System & Control Facility Replacement: 1Set

Agno River Flood Control Project
(DPWH) Pangasinan Province, Philippines
Construction of Closure Earth Dike, Revetment, Approach, /Guide Channel, Diversion Structure, diversion Bridge and Flood Control Weir

| Overseas Network |

ASIA & OCEANIA

China

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4-Chome, Kouji-Machi, Chiyoda-Ku
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