

Investor Relations 2023



Nigeria LNG (Trains 1~3, 5~7) | Currently Constructing Nigeria's NLNG Train 7
(LNG liquefaction plant with an annual capacity of 8 million tons and incidental facilities) / contract amount: 2.1 trillion won

Disclaimer

The financial data included is based on K-IFRS consolidated basis and prior to external audit, it is subject to change.

This presentation is provided solely as reference material. Daewoo Engineering & Construction assumes no responsibility for investment decisions. We trust that your investment decisions will be based on your independent judgement.

Contents

01. 2023 Business Highlights

New Orders / Order Backlogs / Sales Revenue / Gross Profit / Operating Profit

Summary of Financial Statement

02. Business Plan Achievement Rate

New Orders / Sales Revenue

Housing Pre-sale / 2023 Housing Pre-sale Performance / 2024 Housing Pre-sale Plan

03. 2024 Business Plan

New Orders & Sales Revenue Plan

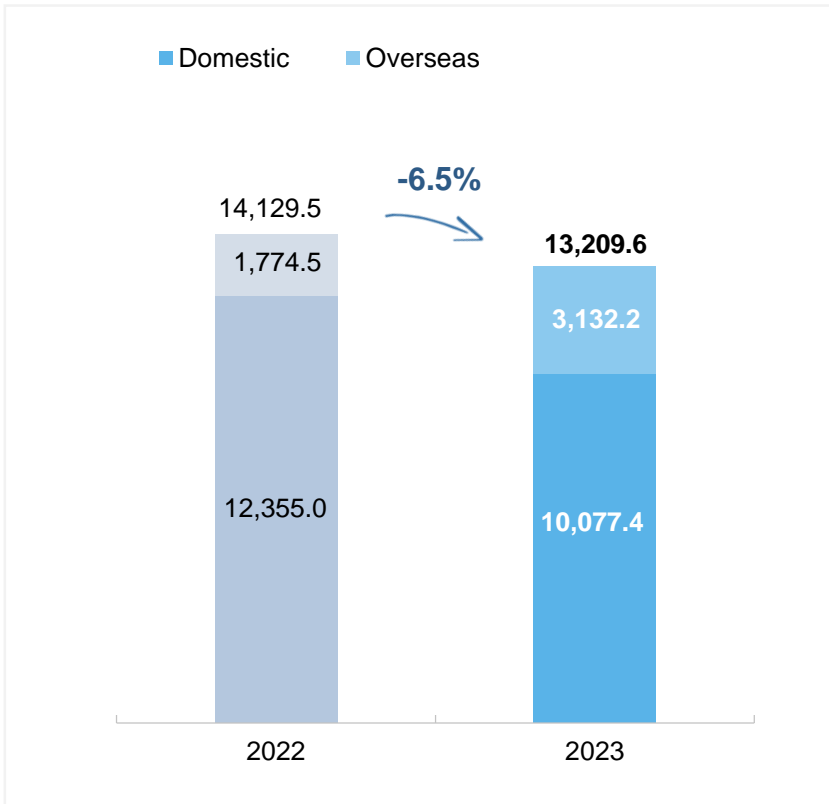
— 2023 Business Highlights —

New Orders

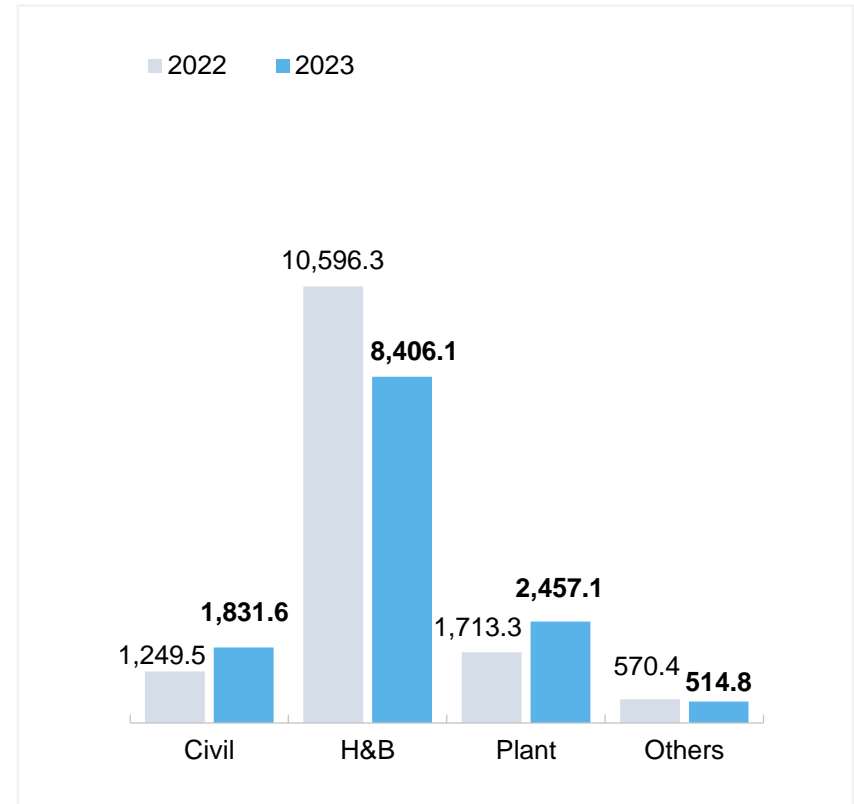
New Orders as of 2023 : 13.21 trillion won

(Unit : KRW bn)

New Orders



Breakdown by Business Type

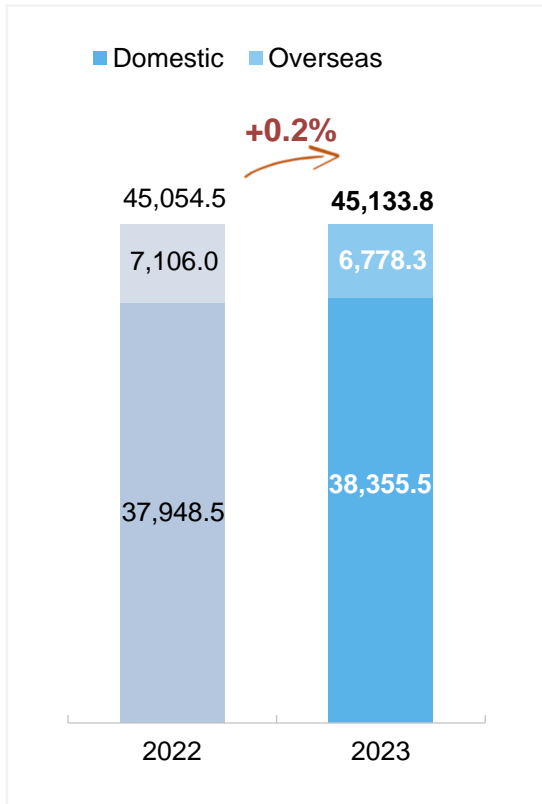


Order Backlogs

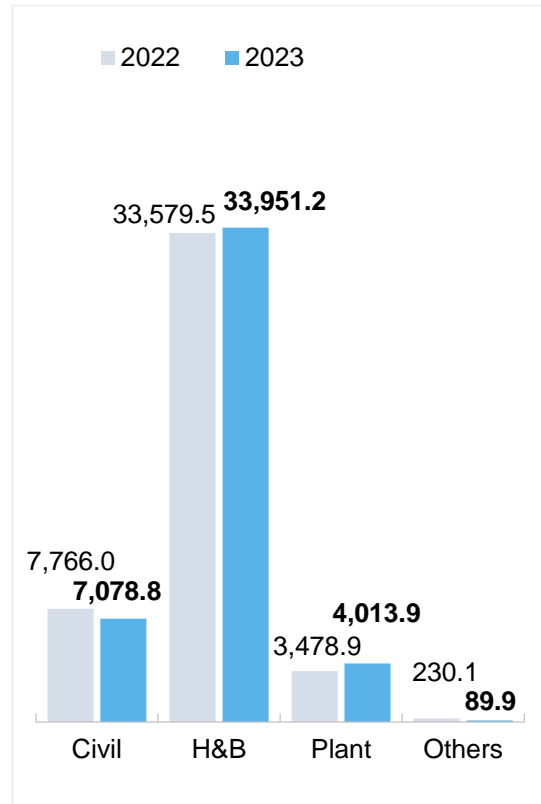
Order Backlogs as of 2023 : 45.13 trillion won

(Unit : KRW bn)

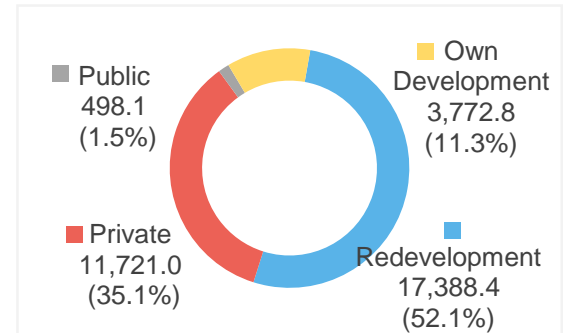
Order Backlogs



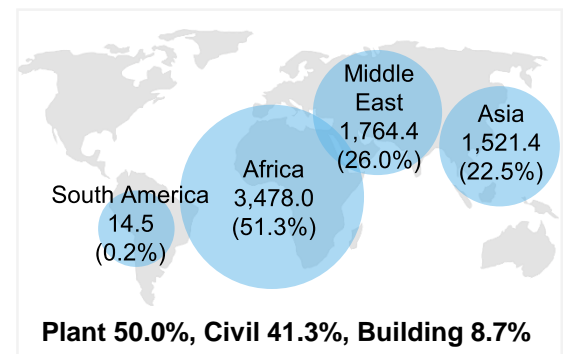
Breakdown by Business Type



Domestic H&B Backlogs Breakdown



Overseas Backlogs Breakdown



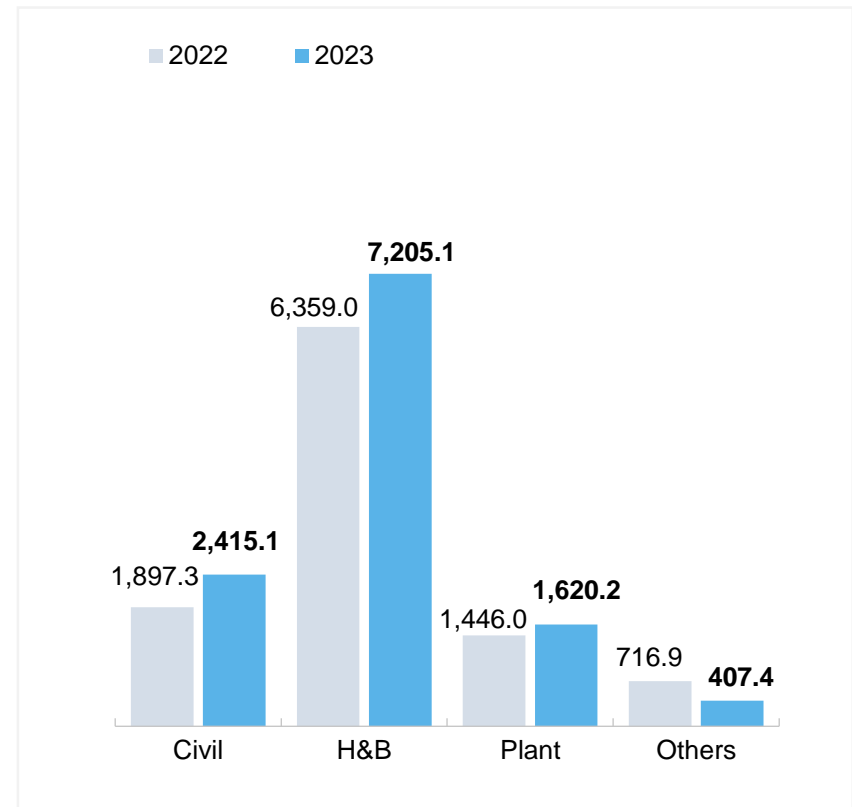
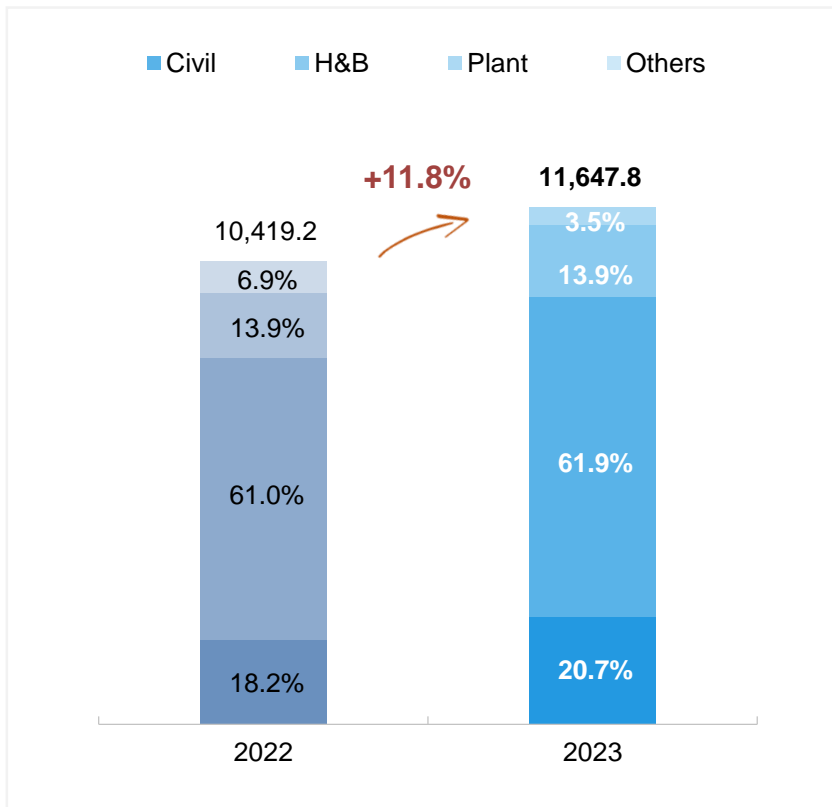
Sales Revenue

Sales Revenue as of 2023 : 11.65 trillion won(+11.8%, yoy)

(Unit : KRW bn)

Sales Revenue

Breakdown by Business Type

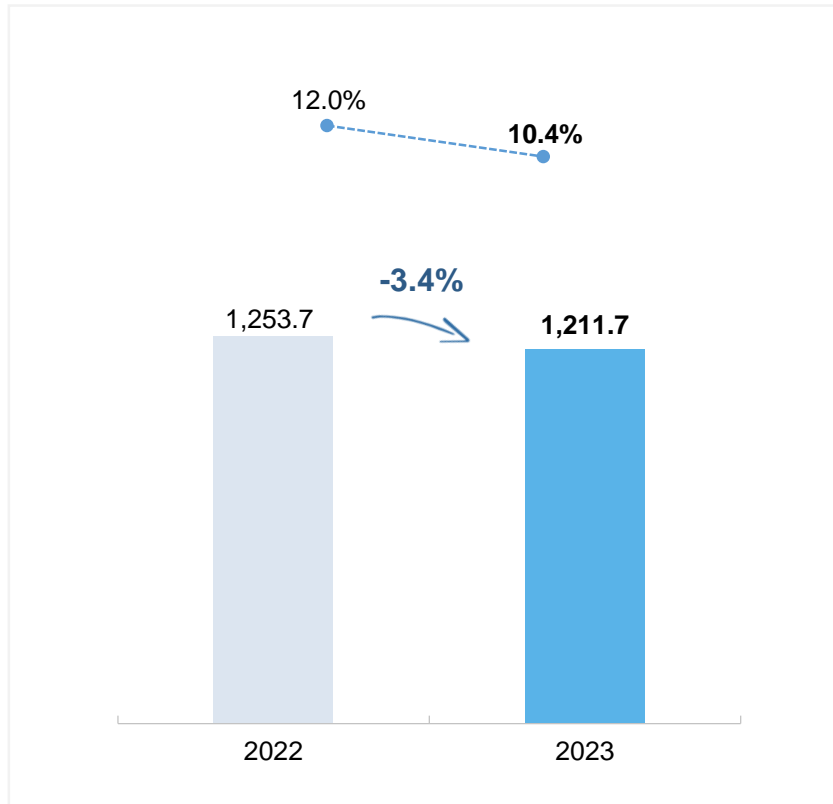


Gross Profit

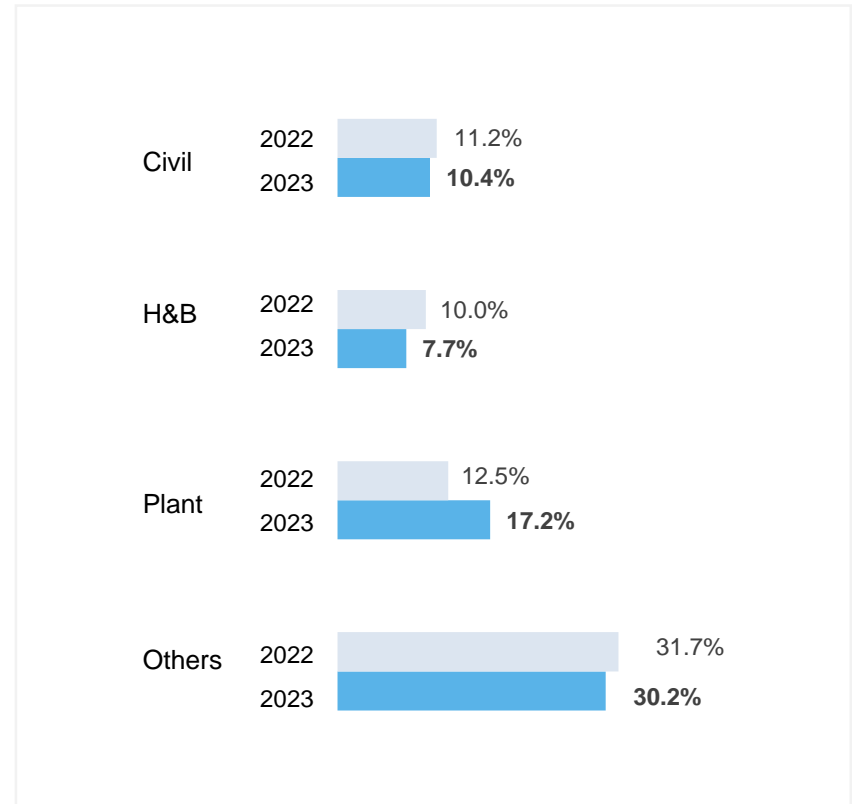
Gross Profit as of 2023 : 1.21 trillion won(-3.4%, yoy)

(Unit : KRW bn)

Accumulated Gross Profit & GPM



Breakdown by Business Type

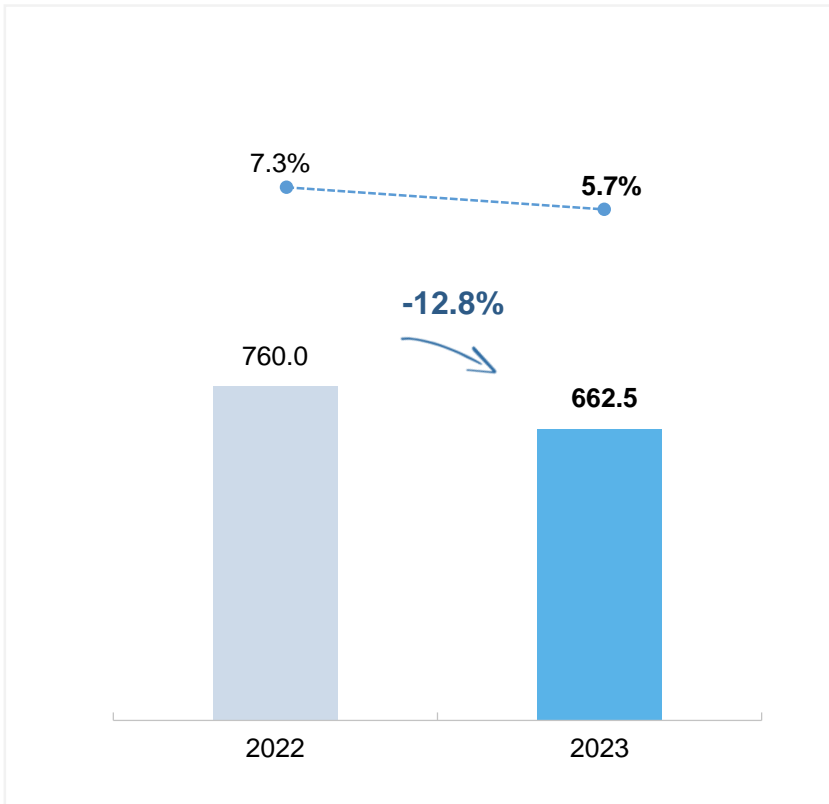


Operating Profit

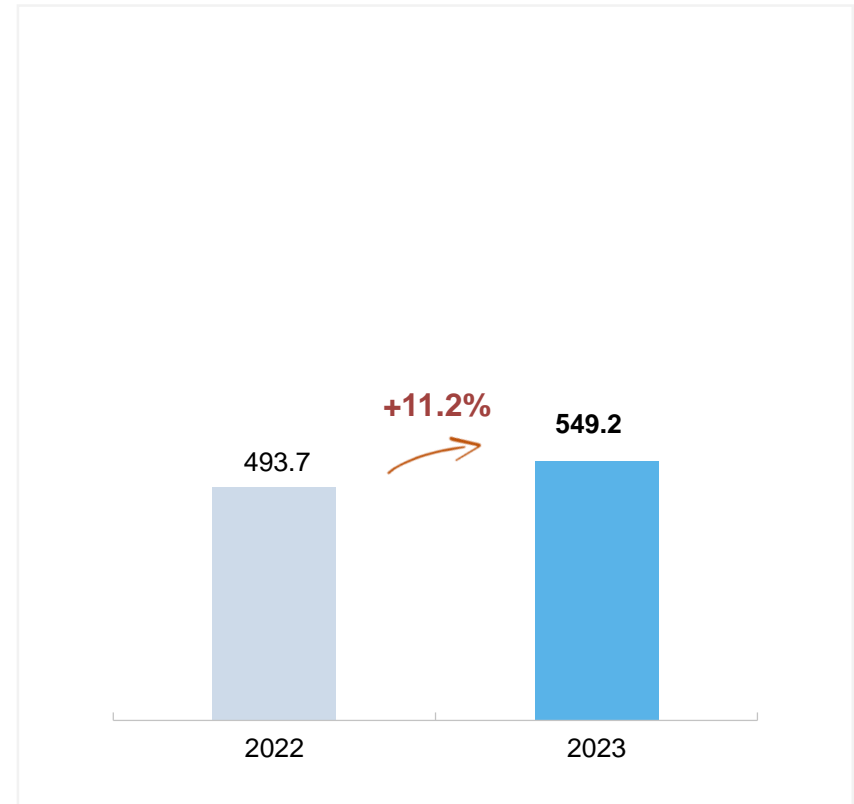
Operating Profit as of 2023 : 662.5 billion won(-12.8%, yoy)

(Unit : KRW bn)

Operating Profit & OPM



SG&A Expenses



Summary of Financial Statement

(Unit : KRW bn)

Income Statement

Account	2022	2023
Sales Revenue	10,419.2	11,647.8
Gross Profit	1,253.7	1,211.7
Gross Profit Margin	12.0%	10.4%
Operating Profit	760.0	662.5
Operating Profit Margin	7.3%	5.7%
Other non-operating Income and Expenses	-43.9	+96.5
Finance Income and Costs	-2.6	-14.0
Pre-tax Profit	713.5	745.0
Net Profit	508.0	521.5
Net Profit Margin	4.9%	4.5%

Balance Sheet

Account	2022	2023
Total Assets	11,140.3	11,243.1
Current Assets	8,028.2	8,021.1
Cash & Cash Equivalents	1,423.1	981.6
Financial Instrument Assets	847.4	697.1
Total Liabilities	7,415.7	7,181.2
Current Liabilities	5,406.2	5,033.5
Borrowing	2,105.6	2,340.2
Lease Liabilities	403.0	364.6
Total Equity	3,724.6	4,061.9
Account	2022	2023
Debt Ratio	199.1%	176.8%
PF Loan Guarantee	1,187.9	1,054.1
Un-started PF Balance	964.9	679.3

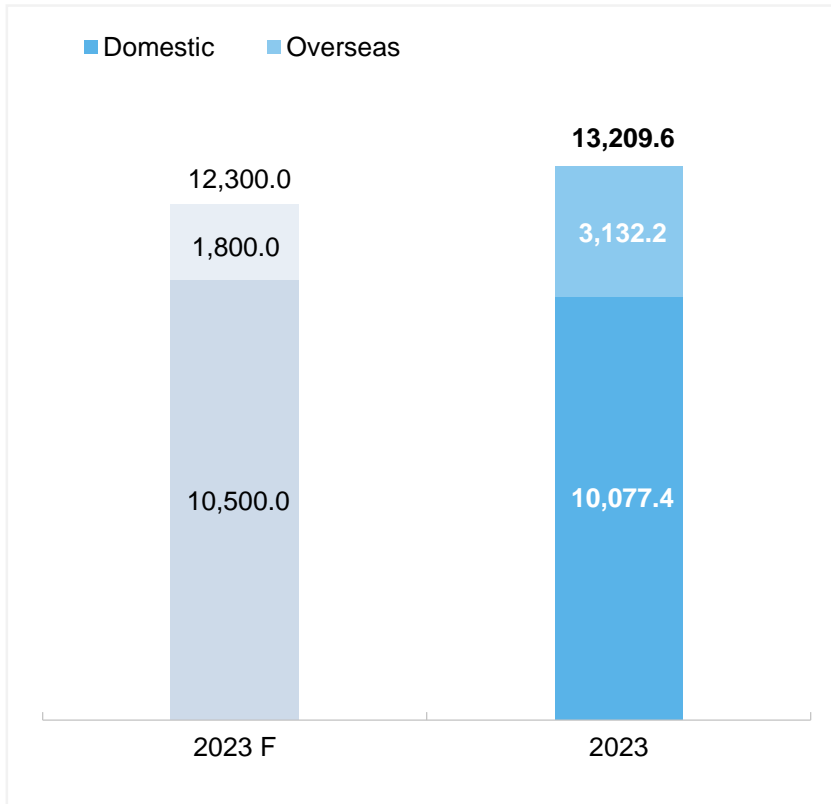
— Business Plan Achievement Rate —

New Orders

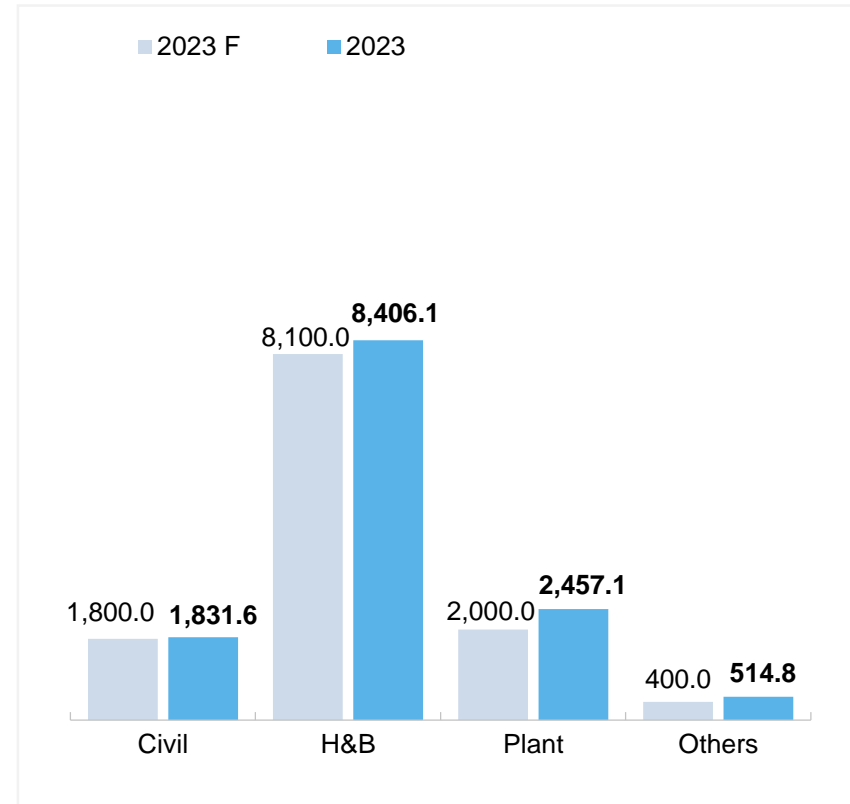
2023 Achievement rate **107.4%** (Domestic 96.0%, Overseas 174.0%)

(Unit : KRW bn)

2023 Achievement



Achievement by Business Type

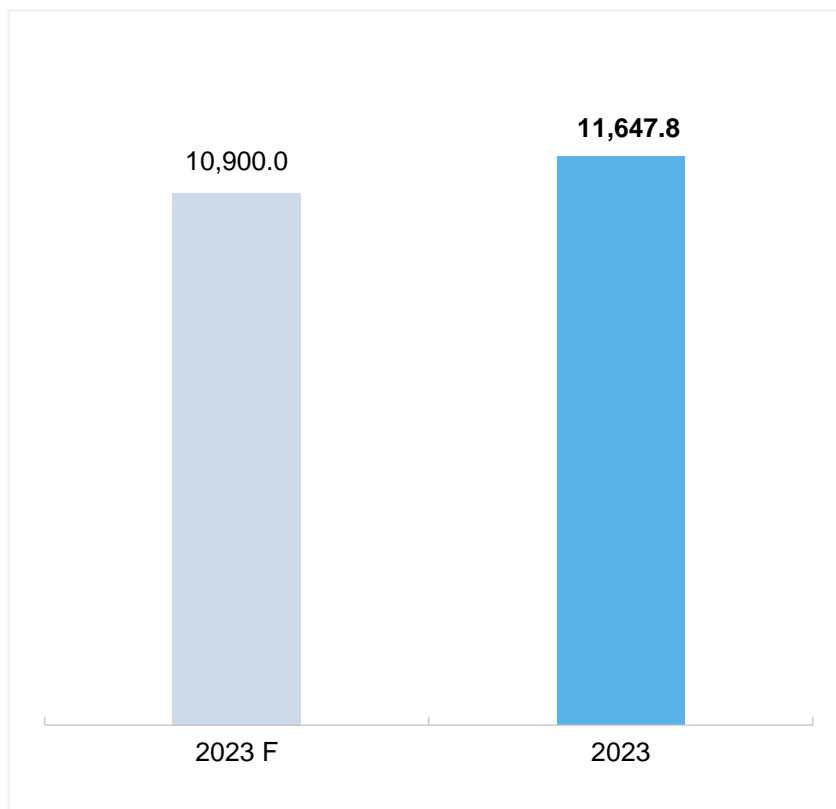


Sales Revenue

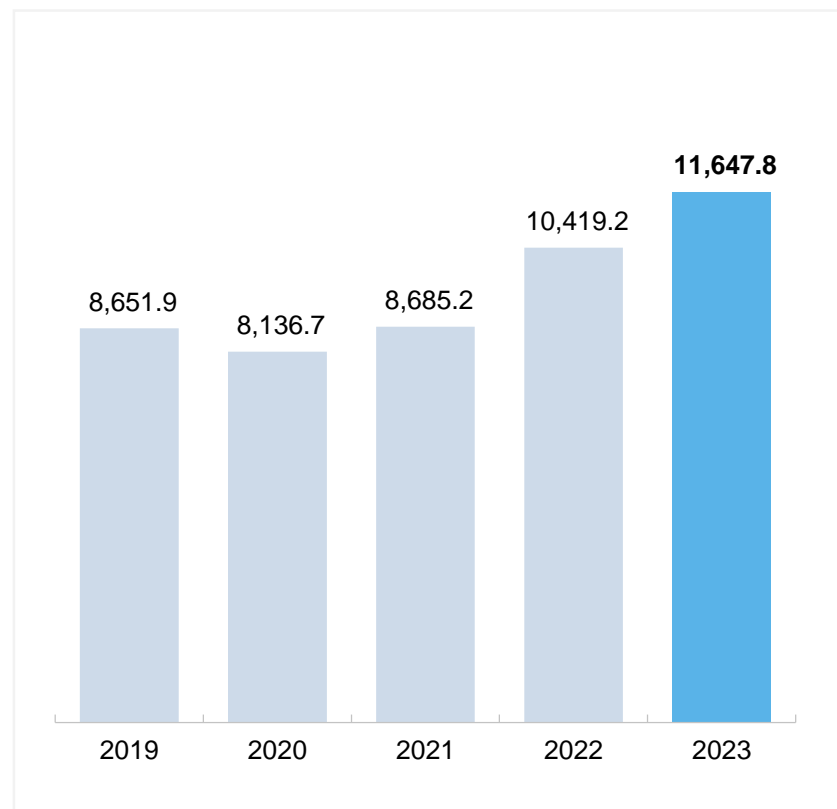
2023 Achievement rate **106.9%**

(Unit : KRW bn)

2023 Achievement



Sales Revenue by year

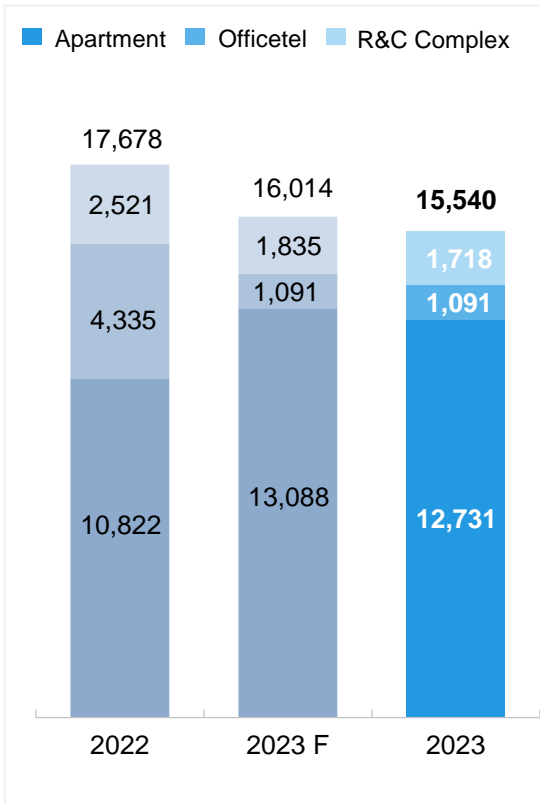


Housing Pre-Sale

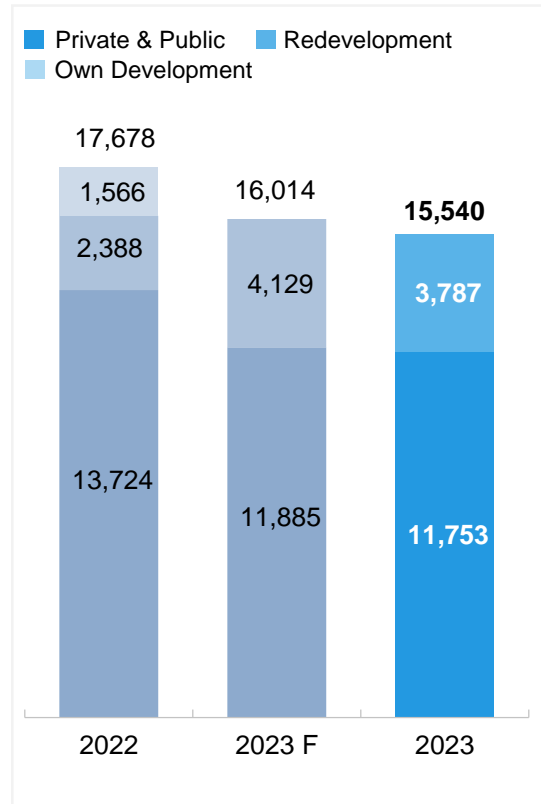
2023 Achievement rate **97.0%**

(Unit : Household)

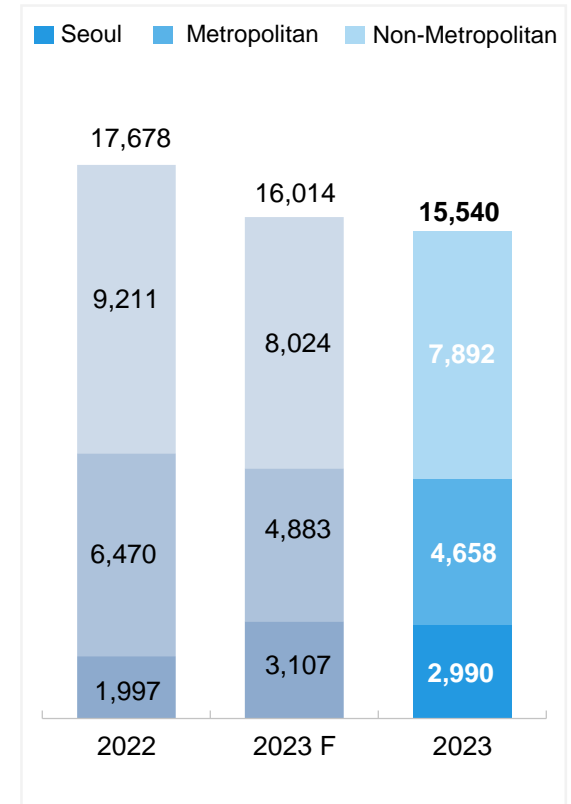
Breakdown by Housing Type



Breakdown by Supply Type



Breakdown by Region



2023 Housing Pre-sale Performance

Term	PJ Name	Unit	Location	Term	PJ Name	Unit	Location
Q1	Eco Delta City Prugio Lynn	709	Busan	Q3	Sangdo Prugio Clavenue	771	Seoul
	Jeongeup Prugio The First	707	Jeolla		The Beach Prugio Summit	399	Busan
	Dasan Stn Jayeon & Prugio	649	Gyeonggi		Etc.	308	-
	Etc.	459	-	Q4	Tangeong Prugio River Park	1,626	Chungcheong
Olympic Park Foreon (Union)	1,453	Seoul	Wanggil Stn Royal Park City Prugio		1,500	Incheon	
Shinyoung Gwell Prugio Technopolis Central	1,034	Chungcheong	Uijeongbu Prugio Claciel		656	Gyeonggi	
Indeogwon Firsel	871	Gyeonggi	Gwanjeo Prugio Central Park		528	Daejeon	
Grand Le Pied	749	Daejeon	Etc.		2,230	-	
Q2	Sihwa MTV Prugio The Ocean	400	Gyeonggi	Total		15,540	
	Etc.	491	-				

2024 Housing Pre-sale Plan

Term	PJ Name	Unit	Location	Term	PJ Name	Unit	Location
Q1	Gunpo Prugio Grand Bleu	1,072	Gyeonggi	Q3	Samsung Stn Heristone (Union)	921	Gyeonggi
	Songnae Stn Prugio Centbien	1,045	Gyeonggi		Incheon Hagik 3 District Redevelopment	764	Incheon
	Etc.	1,533	-		Seoul Jangwi 6 District Redevelopment(Union)	634	Seoul
Q2	Yongin Prugio One Cluster	1,681	Gyeonggi		Etc.	2,031	-
	Asan Tangjeong Techno C1BL Housing	1,416	Chungcheong	Q4	Incheon Hagik 3 District Redevelopment(Union)	736	Incheon
	Daejeon Doan 2-5 District 29BL, 31BL Housing	1,514	Daejeon		Busan Anrak1 District Reconstruction(Union)	993	Busan
	Seoul Jangwi 6 District Redevelopment	1,003	Seoul		Total		19,584
	Pyeongtaek Braincity 3BL Housing	998	Gyeonggi				
	Samsung Stn Heristone	823	Gyeonggi				
	Etc.	2,420	-				

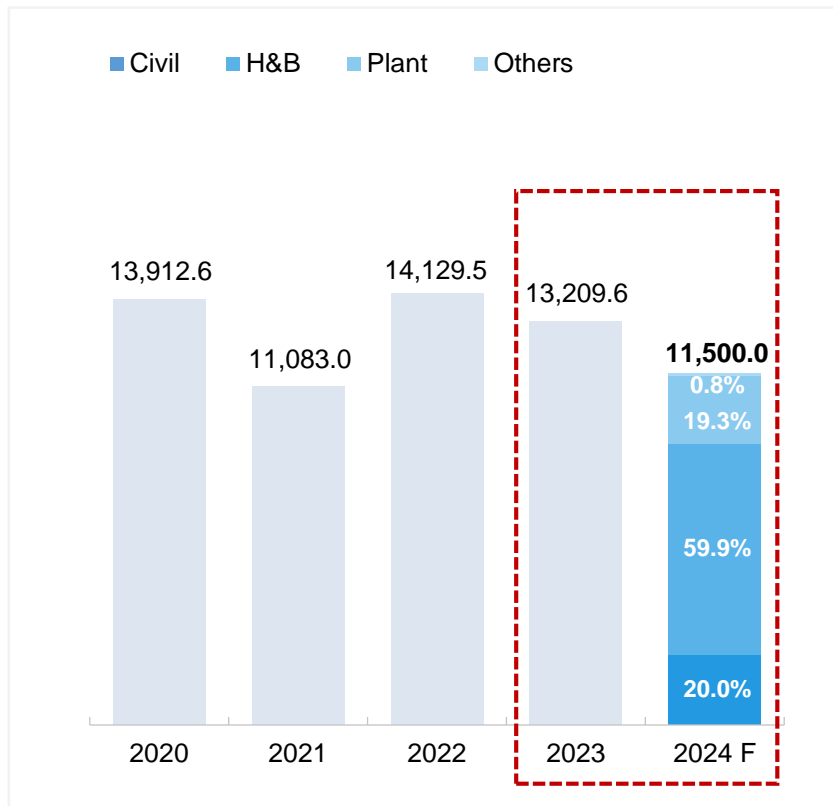
— 2024 Business Plan —

New orders & Sales Revenue Plan

In 2024, New orders aim to achieve 11.5 trillion won
 Sales aim to achieve 10.4 trillion won

(Unit : KRW bn)

New orders



Sales

